

**ULTIMO AGGIORNAMENTO:03 GENNAIO 2012**

| TITOLO             | POSIZ      | DATE ENTRY   | ENTRY<br>PREZZO   | DATE EXIT | EXIT<br>PREZZO<br>DDE | COSTO<br>ACQUISTO | PESO IN<br>PORTAF. | Q.Tà  | VALORE<br>CHIUSURA | P/L EURO<br>A TRADE | PERF %<br>SU COSTO<br>A TRADE | PERFORM<br>€ ACCUM.<br>0.00 | PERF %<br>SU 50.000 €<br>A TRADE | PERFORM<br>PROG % ACCUM<br>0.000% |
|--------------------|------------|--------------|-------------------|-----------|-----------------------|-------------------|--------------------|-------|--------------------|---------------------|-------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| DAL 1 OTTOBRE 2006 |            |              |                   |           |                       |                   |                    |       |                    |                     | 0                             | 0.00                        | 0.000%                           | 0.000%                            |
| <b>SNAM</b>        | <b>(1)</b> | <b>SHORT</b> | <b>3.06</b>       |           | <b>3.33</b>           | 1,250             | 2.50%              | 408   | 1,139.71           | <b>-110.29</b>      | <b>-8.82</b>                  | <b>-110.29</b>              | -0.221%                          | -0.221%                           |
| ENEL               | 1          | LONG         | 20/10/06<br>7.26  | 24/11/06  | 7.65                  | 1,250             | 2.50%              | 172   | 1,317.15           | 67.15               | 5.37                          | -43.15                      | 0.134%                           | -0.086%                           |
| ALLEANZA           | 1          | LONG         | 7/11/06<br>9.46   | 28/11/06  | 9.37                  | 1,250             | 2.50%              | 132   | 1,238.11           | -11.89              | -0.95                         | -55.04                      | -0.024%                          | -0.110%                           |
| POP ITALIANA       | 1          | LONG         | 10/11/06<br>10.66 | 28/11/06  | 10.42                 | 1,250             | 2.50%              | 117   | 1,221.86           | -28.14              | -2.25                         | -83.18                      | -0.056%                          | -0.166%                           |
| ALLEANZA           | (1)        | SHORT        | 28/11/06<br>9.37  | 30/11/06  | 9.73                  | 1,250             | 2.50%              | 133   | 1,201.97           | -48.03              | -3.84                         | -131.21                     | -0.096%                          | -0.262%                           |
| AUTOSTRADE         | 1          | LONG         | 7/11/06<br>23.43  | 4/12/06   | 23.07                 | 1,250             | 2.50%              | 53    | 1,230.79           | -19.21              | -1.54                         | -150.41                     | -0.038%                          | -0.301%                           |
| UNIPOL             | (1)        | SHORT        | 17/11/06<br>2.66  | 6/12/06   | 2.7                   | 1,250             | 2.50%              | 470   | 1,231.20           | -18.80              | -1.50                         | -169.21                     | -0.038%                          | -0.338%                           |
| MEDIOBANCA         | (1)        | SHORT        | 17/11/06<br>18.06 | 11/12/06  | 18.54                 | 1,250             | 2.50%              | 69    | 1,216.78           | -33.22              | -2.66                         | -202.43                     | -0.066%                          | -0.405%                           |
| CAPITALIA          | (1)        | SHORT        | 4/12/06<br>6.83   | 14/12/06  | 7.07                  | 1,250             | 2.50%              | 183   | 1,206.08           | -43.92              | -3.51                         | -246.36                     | -0.088%                          | -0.493%                           |
| POP LODI           | (1)        | SHORT        | 28/11/06<br>10.42 | 20/12/06  | 10.64                 | 1,250             | 2.50%              | 120   | 1,223.61           | -26.39              | -2.11                         | -272.75                     | -0.053%                          | -0.545%                           |
| GENERALI           | 1          | LONG         | 29/11/06<br>32.44 | 21/12/06  | 33.42                 | 1,250             | 2.50%              | 39    | 1,287.76           | 37.76               | 3.02                          | -234.98                     | 0.076%                           | -0.470%                           |
| POP UNITE          | (1)        | SHORT        | 8/11/06<br>21.13  | 22/12/06  | 20.49                 | 1,250             | 2.50%              | 59    | 1,287.86           | 37.86               | 3.03                          | -197.12                     | 0.076%                           | -0.394%                           |
| AUTOGRILL          | (1)        | SHORT        | 27/11/06<br>13.52 | 29/12/06  | 13.97                 | 1,250             | 2.50%              | 92    | 1,208.39           | -41.61              | -3.33                         | -238.73                     | -0.083%                          | -0.477%                           |
| ENI                | 1          | LONG         | 8/11/06<br>24.14  | 4/1/07    | 25.18                 | 1,250             | 2.50%              | 52    | 1,303.85           | 53.85               | 4.31                          | -184.88                     | 0.108%                           | -0.370%                           |
| TENARIS            | 1          | LONG         | 16/10/06<br>14.22 | 4/1/07    | 18.35                 | 1,250             | 2.50%              | 88    | 1,613.05           | 363.05              | 29.04                         | 178.17                      | 0.726%                           | 0.356%                            |
| TELECOM            | (1)        | SHORT        | 27/11/06<br>2.32  | 4/1/07    | 2.34                  | 1,250             | 2.50%              | 539   | 1,239.22           | -10.78              | -0.86                         | 167.39                      | -0.022%                          | 0.335%                            |
| SAIPEM             | 1          | LONG         | 13/12/06<br>19.66 | 5/1/07    | 18.8                  | 1,250             | 2.50%              | 64    | 1,195.32           | -54.68              | -4.37                         | 112.71                      | -0.109%                          | 0.225%                            |
| AUTOSTRADE         | (1)        | SHORT        | 4/12/06<br>23.07  | 10/1/07   | 22.15                 | 1,250             | 2.50%              | 54    | 1,299.85           | 49.85               | 3.99                          | 162.56                      | 0.100%                           | 0.325%                            |
| TENARIS            | (1)        | SHORT        | 4/1/07<br>18.35   | 12/1/07   | 19.26                 | 1,250             | 2.50%              | 68    | 1,188.01           | -61.99              | -4.96                         | 100.57                      | -0.124%                          | 0.201%                            |
| BULGARI            | (1)        | SHORT        | 15/11/06<br>10.84 | 15/1/07   | 10.95                 | 1,250             | 2.50%              | 115   | 1,237.32           | -12.68              | -1.01                         | 87.89                       | -0.025%                          | 0.176%                            |
| FASTWEB            | 1          | LONG         | 17/11/06<br>38.37 | 16/1/07   | 44.27                 | 1,250             | 2.50%              | 33    | 1,442.21           | 192.21              | 15.38                         | 280.10                      | 0.384%                           | 0.560%                            |
| ALITALIA           | 1          | LONG         | 14/11/06<br>0.796 | 16/1/07   | 1.049                 | 1,250             | 2.50%              | 1,570 | 1,647.30           | 397.30              | 31.78                         | 677.39                      | 0.795%                           | 1.355%                            |
| FONDIARIA          | 1          | LONG         | 1/11/06<br>35.15  | 17/1/07   | 35.98                 | 1,250             | 2.50%              | 36    | 1,279.52           | 29.52               | 2.36                          | 706.91                      | 0.059%                           | 1.414%                            |
| PARMALAT           | 1          | LONG         | 8/11/06<br>2.91   | 17/1/07   | 3.26                  | 1,250             | 2.50%              | 430   | 1,400.34           | 150.34              | 12.03                         | 857.25                      | 0.301%                           | 1.715%                            |
| CAPITALIA          | 1          | LONG         | 14/12/06<br>7.07  | 17/1/07   | 7.05                  | 1,250             | 2.50%              | 177   | 1,246.46           | -3.54               | -0.28                         | 853.72                      | -0.007%                          | 1.707%                            |
| ALLEANZA           | 1          | LONG         | 30/11/06<br>9.73  | 18/1/07   | 9.97                  | 1,250             | 2.50%              | 128   | 1,280.83           | 30.83               | 2.47                          | 884.55                      | 0.062%                           | 1.769%                            |
| AEM                | 1          | LONG         | 13/11/06<br>2.17  | 18/1/07   | 2.44                  | 1,250             | 2.50%              | 576   | 1,405.53           | 155.53              | 12.44                         | 1,040.08                    | 0.311%                           | 2.080%                            |
| POP MILANO         | 1          | LONG         | 1/11/06<br>11.71  | 18/1/07   | 13.36                 | 1,250             | 2.50%              | 107   | 1,426.13           | 176.13              | 14.09                         | 1,216.21                    | 0.352%                           | 2.432%                            |

|                    |            |              |          |              |         |              |       |       |       |          |               |              |          |         |        |
|--------------------|------------|--------------|----------|--------------|---------|--------------|-------|-------|-------|----------|---------------|--------------|----------|---------|--------|
| <b>AEM</b>         | <b>(1)</b> | <b>SHORT</b> | 18/1/07  | <b>2.44</b>  | 19/1/07 | <b>2.54</b>  | 1,250 | 2.50% | 512   | 1,198.77 | <b>-51.23</b> | <b>-4.10</b> | 1,164.98 | -0.102% | 2.330% |
| <b>ENEL</b>        | <b>(1)</b> | <b>SHORT</b> | 24/11/06 | <b>7.65</b>  | 19/1/07 | <b>7.88</b>  | 1,250 | 2.50% | 163   | 1,212.42 | <b>-37.58</b> | <b>-3.01</b> | 1,127.40 | -0.075% | 2.255% |
| <b>LUXOTTICA</b>   | <b>(1)</b> | <b>SHORT</b> | 24/11/06 | <b>23.89</b> | 19/1/07 | <b>23.55</b> | 1,250 | 2.50% | 52    | 1,267.79 | 17.79         | 1.42         | 1,145.19 | 0.036%  | 2.290% |
| <b>MEDIOLANUM</b>  | <b>1</b>   | <b>LONG</b>  | 13/12/06 | <b>6.12</b>  | 22/1/07 | <b>6.16</b>  | 1,250 | 2.50% | 204   | 1,258.17 | 8.17          | 0.65         | 1,153.36 | 0.016%  | 2.307% |
| <b>MEDIOBANCA</b>  | <b>1</b>   | <b>LONG</b>  | 11/12/06 | <b>18.54</b> | 22/1/07 | <b>17.82</b> | 1,250 | 2.50% | 67    | 1,201.46 | <b>-48.54</b> | <b>-3.88</b> | 1,104.82 | -0.097% | 2.210% |
| <b>GENERALI</b>    | <b>1</b>   | <b>LONG</b>  | 11/1/07  | <b>33.95</b> | 22/1/07 | <b>32.85</b> | 1,250 | 2.50% | 37    | 1,209.50 | <b>-40.50</b> | <b>-3.24</b> | 1,064.32 | -0.081% | 2.129% |
| <b>AUTOGRILL</b>   | <b>1</b>   | <b>LONG</b>  | 29/12/06 | <b>13.97</b> | 23/1/07 | <b>14.08</b> | 1,250 | 2.50% | 89    | 1,259.84 | 9.84          | 0.79         | 1,074.16 | 0.020%  | 2.148% |
| <b>STM</b>         | <b>1</b>   | <b>LONG</b>  | 7/11/06  | <b>13.64</b> | 24/1/07 | <b>13.9</b>  | 1,250 | 2.50% | 92    | 1,273.83 | 23.83         | 1.91         | 1,097.99 | 0.048%  | 2.196% |
| <b>SAIPEM</b>      | <b>(1)</b> | <b>SHORT</b> | 5/1/07   | <b>18.8</b>  | 24/1/07 | <b>19.09</b> | 1,250 | 2.50% | 66    | 1,230.72 | <b>-19.28</b> | <b>-1.54</b> | 1,078.70 | -0.039% | 2.157% |
| <b>ENI</b>         | <b>(1)</b> | <b>SHORT</b> | 4/1/07   | <b>25.18</b> | 24/1/07 | <b>25</b>    | 1,250 | 2.50% | 50    | 1,258.94 | 8.94          | 0.71         | 1,087.64 | 0.018%  | 2.175% |
| <b>MEDIASET</b>    | <b>1</b>   | <b>LONG</b>  | 3/1/07   | <b>9.2</b>   | 25/1/07 | <b>9.27</b>  | 1,250 | 2.50% | 136   | 1,259.51 | 9.51          | 0.76         | 1,097.15 | 0.019%  | 2.194% |
| <b>LOTTOMATICA</b> | <b>1</b>   | <b>LONG</b>  | 17/11/06 | <b>29</b>    | 29/1/07 | <b>32.13</b> | 1,250 | 2.50% | 43    | 1,384.91 | 134.91        | 10.79        | 1,232.06 | 0.270%  | 2.464% |
| <b>TELECOM</b>     | <b>1</b>   | <b>LONG</b>  | 4/1/07   | <b>2.34</b>  | 29/1/07 | <b>2.3</b>   | 1,250 | 2.50% | 534   | 1,228.63 | <b>-21.37</b> | <b>-1.71</b> | 1,210.70 | -0.043% | 2.421% |
| <b>ALITALIA</b>    | <b>(1)</b> | <b>SHORT</b> | 16/1/07  | <b>1.05</b>  | 29/1/07 | <b>1.101</b> | 1,250 | 2.50% | 1,190 | 1,189.29 | <b>-60.71</b> | <b>-4.86</b> | 1,149.98 | -0.121% | 2.300% |
| <b>TENARIS</b>     | <b>1</b>   | <b>LONG</b>  | 12/1/07  | <b>19.26</b> | 30/1/07 | <b>17.73</b> | 1,250 | 2.50% | 65    | 1,150.70 | <b>-99.30</b> | <b>-7.94</b> | 1,050.68 | -0.199% | 2.101% |
| <b>PARMALAT</b>    | <b>(1)</b> | <b>SHORT</b> | 17/1/07  | <b>3.25</b>  | 30/1/07 | <b>3.36</b>  | 1,250 | 2.50% | 385   | 1,207.69 | <b>-42.31</b> | <b>-3.38</b> | 1,008.38 | -0.085% | 2.017% |
| <b>TERNA</b>       | <b>(1)</b> | <b>SHORT</b> | 21/12/06 | <b>2.52</b>  | 31/1/07 | <b>2.585</b> | 1,250 | 2.50% | 496   | 1,217.76 | <b>-32.24</b> | <b>-2.58</b> | 976.13   | -0.064% | 1.952% |
| <b>FASTWEB</b>     | <b>(1)</b> | <b>SHORT</b> | 16/1/07  | <b>44.44</b> | 2/2/07  | <b>42.74</b> | 1,250 | 2.50% | 28    | 1,297.82 | 47.82         | 3.83         | 1,023.95 | 0.096%  | 2.048% |
| <b>MEDIOLANUM</b>  | <b>(1)</b> | <b>SHORT</b> | 22/1/07  | <b>6.15</b>  | 2/2/07  | <b>6.3</b>   | 1,250 | 2.50% | 203   | 1,219.51 | <b>-30.49</b> | <b>-2.44</b> | 993.46   | -0.061% | 1.987% |
| <b>INTESA</b>      | <b>1</b>   | <b>LONG</b>  | 13/11/06 | <b>5.43</b>  | 5/2/07  | <b>5.74</b>  | 1,250 | 2.50% | 230   | 1,321.36 | 71.36         | 5.71         | 1,064.83 | 0.143%  | 2.130% |
| <b>CAPITALIA</b>   | <b>(1)</b> | <b>SHORT</b> | 17/1/07  | <b>7.05</b>  | 5/2/07  | <b>7.09</b>  | 1,250 | 2.50% | 177   | 1,242.91 | <b>-7.09</b>  | <b>-0.57</b> | 1,057.73 | -0.014% | 2.115% |
| <b>UNICEM</b>      | <b>1</b>   | <b>LONG</b>  | 29/12/06 | <b>21.43</b> | 6/2/07  | <b>21.34</b> | 1,250 | 2.50% | 58    | 1,244.75 | <b>-5.25</b>  | <b>-0.42</b> | 1,052.48 | -0.010% | 2.105% |
| <b>STM</b>         | <b>(1)</b> | <b>SHORT</b> | 24/1/07  | <b>13.9</b>  | 6/2/07  | <b>14.55</b> | 1,250 | 2.50% | 90    | 1,191.55 | <b>-58.45</b> | <b>-4.68</b> | 994.03   | -0.117% | 1.988% |
| <b>TENARIS</b>     | <b>(1)</b> | <b>SHORT</b> | 30/1/07  | <b>17.73</b> | 7/2/07  | <b>18.52</b> | 1,250 | 2.50% | 71    | 1,194.30 | <b>-55.70</b> | <b>-4.46</b> | 938.33   | -0.111% | 1.877% |
| <b>ENI</b>         | <b>1</b>   | <b>LONG</b>  | 24/1/07  | <b>25</b>    | 8/2/07  | <b>24.59</b> | 1,250 | 2.50% | 50    | 1,229.50 | <b>-20.50</b> | <b>-1.64</b> | 917.83   | -0.041% | 1.836% |
| <b>FONDIARIA</b>   | <b>(1)</b> | <b>SHORT</b> | 17/1/07  | <b>35.98</b> | 9/2/07  | <b>35.92</b> | 1,250 | 2.50% | 35    | 1,252.08 | 2.08          | 0.17         | 919.92   | 0.004%  | 1.840% |
| <b>GENERALI</b>    | <b>(1)</b> | <b>SHORT</b> | 22/1/07  | <b>32.85</b> | 9/2/07  | <b>29</b>    | 1,250 | 2.50% | 38    | 1,396.50 | 146.50        | 11.72        | 1,066.42 | 0.293%  | 2.133% |
| <b>AUTOSTRADE</b>  | <b>1</b>   | <b>LONG</b>  | 10/1/07  | <b>22.15</b> | 12/2/07 | <b>22.13</b> | 1,250 | 2.50% | 56    | 1,248.87 | <b>-1.13</b>  | <b>-0.09</b> | 1,065.29 | -0.002% | 2.131% |
| <b>MONDADORI</b>   | <b>1</b>   | <b>LONG</b>  | 11/12/06 | <b>7.67</b>  | 12/2/07 | <b>8.35</b>  | 1,250 | 2.50% | 163   | 1,360.82 | 110.82        | 8.87         | 1,176.11 | 0.222%  | 2.352% |
| <b>POP VR NO</b>   | <b>1</b>   | <b>LONG</b>  | 20/12/06 | <b>21.28</b> | 12/2/07 | <b>23.58</b> | 1,250 | 2.50% | 59    | 1,385.10 | 135.10        | 10.81        | 1,311.21 | 0.270%  | 2.622% |
| <b>TELECOM</b>     | <b>(1)</b> | <b>SHORT</b> | 29/1/07  | <b>2.3</b>   | 13/2/07 | <b>2.37</b>  | 1,250 | 2.50% | 543   | 1,211.96 | <b>-38.04</b> | <b>-3.04</b> | 1,273.17 | -0.076% | 2.546% |
| <b>ALLEANZA</b>    | <b>(1)</b> | <b>SHORT</b> | 18/1/07  | <b>9.97</b>  | 14/2/07 | <b>10.24</b> | 1,250 | 2.50% | 125   | 1,216.15 | <b>-33.85</b> | <b>-2.71</b> | 1,239.32 | -0.068% | 2.479% |
| <b>UNICEM</b>      | <b>(1)</b> | <b>SHORT</b> | 6/2/07   | <b>21.34</b> | 19/2/07 | <b>22.1</b>  | 1,250 | 2.50% | 59    | 1,205.48 | <b>-44.52</b> | <b>-3.56</b> | 1,194.80 | -0.089% | 2.390% |

|              |     |       |          |       |         |       |       |       |       |          |        |       |          |         |        |
|--------------|-----|-------|----------|-------|---------|-------|-------|-------|-------|----------|--------|-------|----------|---------|--------|
| CAPITALIA    | 1   | LONG  | 5/2/07   | 7.09  | 20/2/07 | 6.9   | 1,250 | 2.50% | 176   | 1,216.50 | -33.50 | -2.68 | 1,161.30 | -0.067% | 2.323% |
| AUTOSTRADE   | (1) | SHORT | 12/2/07  | 22.13 | 20/2/07 | 22.82 | 1,250 | 2.50% | 56    | 1,211.03 | -38.97 | -3.12 | 1,122.33 | -0.078% | 2.245% |
| FASTWEB      | 1   | LONG  | 1/2/07   | 42.74 | 21/2/07 | 41.51 | 1,250 | 2.50% | 29    | 1,214.03 | -35.97 | -2.88 | 1,086.36 | -0.072% | 2.173% |
| TENARIS      | 1   | LONG  | 7/2/07   | 18.52 | 21/2/07 | 17.72 | 1,250 | 2.50% | 67    | 1,196.00 | -54.00 | -4.32 | 1,032.36 | -0.108% | 2.065% |
| ALLEANZA     | 1   | LONG  | 14/2/07  | 10.24 | 21/2/07 | 10.05 | 1,250 | 2.50% | 122   | 1,226.81 | -23.19 | -1.86 | 1,009.17 | -0.046% | 2.018% |
| MEDIASET     | (1) | SHORT | 25/1/07  | 9.27  | 21/2/07 | 9.25  | 1,250 | 2.50% | 135   | 1,252.70 | 2.70   | 0.22  | 1,011.86 | 0.005%  | 2.024% |
| ESPRESSO     | 1   | LONG  | 31/10/06 | 3.99  | 22/2/07 | 4.01  | 1,250 | 2.50% | 313   | 1,256.27 | 6.27   | 0.50  | 1,018.13 | 0.013%  | 2.036% |
| ALITALIA     | 1   | LONG  | 29/1/07  | 1.101 | 22/2/07 | 1.038 | 1,250 | 2.50% | 1,135 | 1,178.47 | -71.53 | -5.72 | 946.60   | -0.143% | 1.893% |
| FINMECCANICA | 1   | LONG  | 30/11/06 | 19.05 | 27/2/07 | 22.67 | 1,250 | 2.50% | 66    | 1,487.53 | 237.53 | 19.00 | 1,184.14 | 0.475%  | 2.368% |
| POP ITALIANA | 1   | LONG  | 20/12/06 | 10.64 | 27/2/07 | 11.65 | 1,250 | 2.50% | 117   | 1,368.66 | 118.66 | 9.49  | 1,302.79 | 0.237%  | 2.606% |
| UNIPOL       | 1   | LONG  | 6/12/06  | 2.7   | 27/2/07 | 2.97  | 1,250 | 2.50% | 463   | 1,375.00 | 125.00 | 10.00 | 1,427.79 | 0.250%  | 2.856% |
| UNICREDITO   | 1   | LONG  | 14/11/06 | 6.62  | 27/2/07 | 7.09  | 1,250 | 2.50% | 189   | 1,338.75 | 88.75  | 7.10  | 1,516.54 | 0.177%  | 3.033% |
| B POP UNITE  | 1   | LONG  | 22/12/06 | 20.49 | 27/2/07 | 21.63 | 1,250 | 2.50% | 61    | 1,319.55 | 69.55  | 5.56  | 1,586.08 | 0.139%  | 3.172% |
| SNAM         | 1   | LONG  | 15/1/07  | 4.36  | 27/2/07 | 4.61  | 1,250 | 2.50% | 287   | 1,321.67 | 71.67  | 5.73  | 1,657.76 | 0.143%  | 3.316% |
| ENEL         | 1   | LONG  | 19/1/07  | 7.88  | 27/2/07 | 8.16  | 1,250 | 2.50% | 159   | 1,294.42 | 44.42  | 3.55  | 1,702.18 | 0.089%  | 3.404% |
| TERNA        | 1   | LONG  | 31/1/07  | 2.585 | 27/2/07 | 2.68  | 1,250 | 2.50% | 484   | 1,295.94 | 45.94  | 3.68  | 1,748.11 | 0.092%  | 3.496% |
| MONTEPASCHI  | 1   | LONG  | 6/11/06  | 4.85  | 27/2/07 | 5     | 1,250 | 2.50% | 258   | 1,288.66 | 38.66  | 3.09  | 1,786.77 | 0.077%  | 3.574% |
| LUXOTTICA    | 1   | LONG  | 19/1/07  | 23.55 | 27/2/07 | 23.8  | 1,250 | 2.50% | 53    | 1,263.27 | 13.27  | 1.06  | 1,800.04 | 0.027%  | 3.600% |
| PARMALAT     | 1   | LONG  | 30/1/07  | 3.36  | 27/2/07 | 3.23  | 1,250 | 2.50% | 372   | 1,201.64 | -48.36 | -3.87 | 1,751.68 | -0.097% | 3.503% |
| GENERALI     | 1   | LONG  | 9/2/07   | 33.82 | 27/2/07 | 33.22 | 1,250 | 2.50% | 37    | 1,227.82 | -22.18 | -1.77 | 1,729.50 | -0.044% | 3.459% |
| MEDIASET     | 1   | LONG  | 21/2/07  | 9.25  | 27/2/07 | 8.96  | 1,250 | 2.50% | 135   | 1,210.81 | -39.19 | -3.14 | 1,690.31 | -0.078% | 3.381% |
| MEDIOLANUM   | 1   | LONG  | 2/2/07   | 6.3   | 28/2/07 | 6.22  | 1,250 | 2.50% | 198   | 1,234.13 | -15.87 | -1.27 | 1,674.44 | -0.032% | 3.349% |
| AEM          | 1   | LONG  | 19/1/07  | 2.54  | 28/2/07 | 2.54  | 1,250 | 2.50% | 492   | 1,250.00 | 0.00   | 0.00  | 1,674.44 | 0.000%  | 3.349% |
| BULGARI      | 1   | LONG  | 15/1/07  | 10.95 | 28/2/07 | 10.94 | 1,250 | 2.50% | 114   | 1,248.86 | -1.14  | -0.09 | 1,673.30 | -0.002% | 3.347% |
| FONDIARIA    | 1   | LONG  | 9/2/07   | 35.92 | 28/2/07 | 34.87 | 1,250 | 2.50% | 35    | 1,213.46 | -36.54 | -2.92 | 1,636.76 | -0.073% | 3.274% |
| ITALCEMENTI  | 1   | LONG  | 8/12/06  | 21.06 | 1/3/07  | 22.22 | 1,250 | 2.50% | 59    | 1,318.85 | 68.85  | 5.51  | 1,705.61 | 0.138%  | 3.411% |
| TELECOM      | 1   | LONG  | 13/2/07  | 2.37  | 1/3/07  | 2.27  | 1,250 | 2.50% | 527   | 1,197.26 | -52.74 | -4.22 | 1,652.87 | -0.105% | 3.306% |
| SEAT         | 1   | LONG  | 19/10/06 | 0.4   | 5/3/07  | 0.461 | 1,250 | 2.50% | 3,125 | 1,440.63 | 190.63 | 15.25 | 1,843.49 | 0.381%  | 3.687% |
| FIAT         | 1   | LONG  | 15/12/06 | 14.49 | 5/3/07  | 16.7  | 1,250 | 2.50% | 86    | 1,440.65 | 190.65 | 15.25 | 2,034.14 | 0.381%  | 4.068% |
| UNICEM       | 1   | LONG  | 19/2/07  | 22.1  | 5/3/07  | 21    | 1,250 | 2.50% | 57    | 1,187.78 | -62.22 | -4.98 | 1,971.93 | -0.124% | 3.944% |
| STM          | 1   | LONG  | 6/2/07   | 14.55 | 5/3/07  | 14.11 | 1,250 | 2.50% | 86    | 1,212.20 | -37.80 | -3.02 | 1,934.12 | -0.076% | 3.868% |
| PIRELLI      | 1   | LONG  | 12/10/06 | 0.556 | 6/3/07  | 0.626 | 1,250 | 2.50% | 2,248 | 1,407.37 | 157.37 | 12.59 | 2,091.50 | 0.315%  | 4.183% |
| FASTWEB      | (1) | SHORT | 21/2/07  | 41.51 | 9/3/07  | 41.84 | 1,250 | 2.50% | 30    | 1,240.06 | -9.94  | -0.79 | 2,081.56 | -0.020% | 4.163% |

|              |     |       |         |       |         |       |       |       |       |          |         |        |          |         |        |
|--------------|-----|-------|---------|-------|---------|-------|-------|-------|-------|----------|---------|--------|----------|---------|--------|
| TERNA        | (1) | SHORT | 27/2/07 | 2.68  | 19/3/07 | 2.7   | 1,250 | 2.50% | 466   | 1,240.67 | -9.33   | -0.75  | 2,072.23 | -0.019% | 4.144% |
| POP MILANO   | (1) | SHORT | 18/1/07 | 13.36 | 20/3/07 | 11.69 | 1,250 | 2.50% | 94    | 1,406.25 | 156.25  | 12.50  | 2,228.48 | 0.313%  | 4.457% |
| CAPITALIA    | (1) | SHORT | 20/2/07 | 6.9   | 20/3/07 | 6.68  | 1,250 | 2.50% | 181   | 1,289.86 | 39.86   | 3.19   | 2,268.34 | 0.080%  | 4.537% |
| AUTOGRILL    | (1) | SHORT | 23/1/07 | 14.08 | 20/3/07 | 13.97 | 1,250 | 2.50% | 89    | 1,259.77 | 9.77    | 0.78   | 2,278.10 | 0.020%  | 4.556% |
| AEM          | (1) | SHORT | 28/2/07 | 2.54  | 21/3/07 | 2.66  | 1,250 | 2.50% | 492   | 1,190.94 | -59.06  | -4.72  | 2,219.05 | -0.118% | 4.438% |
| GENERALI     | (1) | SHORT | 27/2/07 | 33.22 | 22/3/07 | 29    | 1,250 | 2.50% | 38    | 1,408.79 | 158.79  | 12.70  | 2,377.84 | 0.318%  | 4.756% |
| LOTTOMATICA  | (1) | SHORT | 29/1/07 | 32.13 | 22/3/07 | 29.74 | 1,250 | 2.50% | 39    | 1,342.98 | 92.98   | 7.44   | 2,470.82 | 0.186%  | 4.942% |
| INTESA       | (1) | SHORT | 5/2/07  | 5.74  | 22/3/07 | 5.68  | 1,250 | 2.50% | 218   | 1,263.07 | 13.07   | 1.05   | 2,483.89 | 0.026%  | 4.968% |
| FINMECCANICA | (1) | SHORT | 27/2/07 | 22.67 | 22/3/07 | 22.67 | 1,250 | 2.50% | 55    | 1,250.00 | 0.00    | 0.00   | 2,483.89 | 0.000%  | 4.968% |
| UNICREDITO   | (1) | SHORT | 27/2/07 | 7.09  | 22/3/07 | 6.99  | 1,250 | 2.50% | 176   | 1,267.63 | 17.63   | 1.41   | 2,501.52 | 0.035%  | 5.003% |
| SNAM         | (1) | SHORT | 27/2/07 | 4.61  | 22/3/07 | 4.6   | 1,250 | 2.50% | 271   | 1,252.71 | 2.71    | 0.22   | 2,504.23 | 0.005%  | 5.008% |
| LUXOTTICA    | (1) | SHORT | 27/2/07 | 23.8  | 22/3/07 | 24.17 | 1,250 | 2.50% | 53    | 1,230.57 | -19.43  | -1.55  | 2,484.80 | -0.039% | 4.970% |
| UNICEM       | (1) | SHORT | 5/3/07  | 21    | 22/3/07 | 22.41 | 1,250 | 2.50% | 60    | 1,166.07 | -83.93  | -6.71  | 2,400.87 | -0.168% | 4.802% |
| PIRELLI      | (1) | SHORT | 6/3/07  | 0.626 | 22/3/07 | 0.706 | 1,250 | 2.50% | 1,997 | 1,090.26 | -159.74 | -12.78 | 2,241.12 | -0.319% | 4.482% |
| ENI          | (1) | SHORT | 8/2/07  | 24.59 | 23/3/07 | 23.71 | 1,250 | 2.50% | 51    | 1,294.73 | 44.73   | 3.58   | 2,285.86 | 0.089%  | 4.572% |
| TENARIS      | (1) | SHORT | 21/2/07 | 17.72 | 23/3/07 | 16.52 | 1,250 | 2.50% | 71    | 1,334.65 | 84.65   | 6.77   | 2,370.51 | 0.169%  | 4.741% |
| UNIPOL       | (1) | SHORT | 27/2/07 | 2.97  | 23/3/07 | 2.92  | 1,250 | 2.50% | 421   | 1,271.04 | 21.04   | 1.68   | 2,391.55 | 0.042%  | 4.783% |
| FIAT         | (1) | SHORT | 5/3/07  | 16.7  | 23/3/07 | 18.58 | 1,250 | 2.50% | 75    | 1,109.28 | -140.72 | -11.26 | 2,250.83 | -0.281% | 4.502% |
| B POP UNITE  | (1) | SHORT | 27/2/07 | 21.63 | 27/3/07 | 21.63 | 1,250 | 2.50% | 58    | 1,250.00 | 0.00    | 0.00   | 2,250.83 | 0.000%  | 4.502% |
| MEDIOLANUM   | (1) | SHORT | 28/2/07 | 6.22  | 27/3/07 | 6.17  | 1,250 | 2.50% | 201   | 1,260.05 | 10.05   | 0.80   | 2,260.88 | 0.020%  | 4.522% |
| PARMALAT     | (1) | SHORT | 27/2/07 | 3.23  | 30/3/07 | 3.23  | 1,250 | 2.50% | 387   | 1,250.00 | 0.00    | 0.00   | 2,260.88 | 0.000%  | 4.522% |
| ESPRESSO     | (1) | SHORT | 22/2/07 | 4.01  | 2/4/07  | 4.04  | 1,250 | 2.50% | 312   | 1,240.65 | -9.35   | -0.75  | 2,251.53 | -0.019% | 4.503% |
| ALITALIA     | (1) | SHORT | 22/2/07 | 1.038 | 2/4/07  | 1     | 1,250 | 2.50% | 1,204 | 1,295.76 | 45.76   | 3.66   | 2,297.29 | 0.092%  | 4.595% |
| TELECOM      | (1) | SHORT | 1/3/07  | 2.27  | 2/4/07  | 2.3   | 1,250 | 2.50% | 551   | 1,233.48 | -16.52  | -1.32  | 2,280.77 | -0.033% | 4.562% |
| ENEL         | (1) | SHORT | 27/2/07 | 8.16  | 3/4/07  | 8.03  | 1,250 | 2.50% | 153   | 1,269.91 | 19.91   | 1.59   | 2,300.68 | 0.040%  | 4.601% |
| FONDIARIA    | (1) | SHORT | 28/2/07 | 34.87 | 3/4/07  | 34.92 | 1,250 | 2.50% | 36    | 1,248.21 | -1.79   | -0.14  | 2,298.89 | -0.004% | 4.598% |
| ITALCEMENTI  | (1) | SHORT | 1/3/07  | 22.22 | 3/4/07  | 22.67 | 1,250 | 2.50% | 56    | 1,224.68 | -25.32  | -2.03  | 2,273.58 | -0.051% | 4.547% |
| ALLEANZA     | (1) | SHORT | 21/2/07 | 10.05 | 4/4/07  | 9.66  | 1,250 | 2.50% | 124   | 1,298.51 | 48.51   | 3.88   | 2,322.08 | 0.097%  | 4.644% |
| MEDIASET     | (1) | SHORT | 27/2/07 | 8.96  | 4/4/07  | 8.28  | 1,250 | 2.50% | 140   | 1,344.87 | 94.87   | 7.59   | 2,416.95 | 0.190%  | 4.834% |
| STM          | (1) | SHORT | 1/3/07  | 14.11 | 4/4/07  | 14.74 | 1,250 | 2.50% | 89    | 1,194.19 | -55.81  | -4.46  | 2,361.14 | -0.112% | 4.722% |
| MEDIOBANCA   | (1) | SHORT | 22/1/07 | 17.88 | 10/4/07 | 16.87 | 1,250 | 2.50% | 70    | 1,320.61 | 70.61   | 5.65   | 2,431.75 | 0.141%  | 4.863% |
| MONTEPASCHI  | (1) | SHORT | 27/2/07 | 5     | 13/4/07 | 4.795 | 1,250 | 2.50% | 250   | 1,301.25 | 51.25   | 4.10   | 2,483.00 | 0.103%  | 4.966% |
| POP VR       | (1) | SHORT | 12/2/07 | 23.58 | 16/4/07 | 23.94 | 1,250 | 2.50% | 53    | 1,230.92 | -19.08  | -1.53  | 2,463.91 | -0.038% | 4.928% |

|              |     |       |         |        |         |       |       |       |       |          |         |       |          |         |        |
|--------------|-----|-------|---------|--------|---------|-------|-------|-------|-------|----------|---------|-------|----------|---------|--------|
| SEAT         | (1) | SHORT | 5/3/07  | 0.461  | 16/4/07 | 0.477 | 1,250 | 2.50% | 2,711 | 1,206.62 | -43.38  | -3.47 | 2,420.53 | -0.087% | 4.841% |
| POP ITALIANA | (1) | SHORT | 27/2/07 | 11.65  | 17/4/07 | 12.08 | 1,250 | 2.50% | 107   | 1,203.86 | -46.14  | -3.69 | 2,374.39 | -0.092% | 4.749% |
| ALITALIA     | 1   | LONG  | 2/4/07  | 1      | 19/4/07 | 0.92  | 1,250 | 2.50% | 1,250 | 1,150.00 | -100.00 | -8.00 | 2,274.39 | -0.200% | 4.549% |
| LOTTOMATICA  | 1   | LONG  | 22/3/07 | 29.9   | 20/4/07 | 30.13 | 1,250 | 2.50% | 42    | 1,259.62 | 9.62    | 0.77  | 2,284.01 | 0.019%  | 4.568% |
| BULGARI      | (1) | SHORT | 28/2/07 | 10.94  | 23/4/07 | 11.07 | 1,250 | 2.50% | 114   | 1,235.15 | -14.85  | -1.19 | 2,269.15 | -0.030% | 4.538% |
| UNIPOL       | 1   | LONG  | 23/3/07 | 2.92   | 24/4/07 | 2.89  | 1,250 | 2.50% | 428   | 1,237.16 | -12.84  | -1.03 | 2,256.31 | -0.026% | 4.513% |
| TENARIS      | 1   | LONG  | 23/3/07 | 16.52  | 26/4/07 | 17.13 | 1,250 | 2.50% | 76    | 1,296.16 | 46.16   | 3.69  | 2,302.47 | 0.092%  | 4.605% |
| FINMECCANICA | 1   | LONG  | 22/3/07 | 22.67  | 27/4/07 | 22.67 | 1,250 | 2.50% | 55    | 1,250.00 | 0.00    | 0.00  | 2,302.47 | 0.000%  | 4.605% |
| SNAM         | 1   | LONG  | 22/3/07 | 4.6025 | 27/4/07 | 4.74  | 1,250 | 2.50% | 272   | 1,287.34 | 37.34   | 2.99  | 2,339.81 | 0.075%  | 4.680% |
| TERNA        | 1   | LONG  | 19/3/07 | 2.7    | 27/4/07 | 2.725 | 1,250 | 2.50% | 463   | 1,261.57 | 11.57   | 0.93  | 2,351.39 | 0.023%  | 4.703% |
| FASTWEB      | 1   | LONG  | 9/3/07  | 41.84  | 30/4/07 | 47    | 1,250 | 2.50% | 30    | 1,404.16 | 154.16  | 12.33 | 2,505.54 | 0.308%  | 5.011% |
| MONDADORI    | (1) | SHORT | 12/2/07 | 8.35   | 2/5/07  | 8.19  | 1,250 | 2.50% | 150   | 1,273.95 | 23.95   | 1.92  | 2,529.50 | 0.048%  | 5.059% |
| MEDIOLANUM   | 1   | LONG  | 28/3/07 | 6.17   | 3/5/07  | 6.27  | 1,250 | 2.50% | 203   | 1,270.26 | 20.26   | 1.62  | 2,549.76 | 0.041%  | 5.100% |
| TELECOM 0.14 | 1   | LONG  | 2/4/07  | 2.16   | 3/5/07  | 2.14  | 1,250 | 2.50% | 579   | 1,238.43 | -11.57  | -0.93 | 2,538.18 | -0.023% | 5.076% |
| MEDIASET     | 1   | LONG  | 4/4/07  | 8.28   | 3/5/07  | 8.195 | 1,250 | 2.50% | 151   | 1,237.17 | -12.83  | -1.03 | 2,525.35 | -0.026% | 5.051% |
| LOTTOMATICA  | (1) | SHORT | 20/4/07 | 30.13  | 4/5/07  | 30.97 | 1,250 | 2.50% | 41    | 1,215.15 | -34.85  | -2.79 | 2,490.50 | -0.070% | 4.981% |
| AEM          | 1   | LONG  | 21/3/07 | 2.66   | 8/5/07  | 2.83  | 1,250 | 2.50% | 470   | 1,329.89 | 79.89   | 6.39  | 2,570.39 | 0.160%  | 5.141% |
| SAIPEM       | 1   | LONG  | 24/1/07 | 19.09  | 10/5/07 | 22.2  | 1,250 | 2.50% | 65    | 1,453.64 | 203.64  | 16.29 | 2,774.03 | 0.407%  | 5.548% |
| PARMALAT     | 1   | LONG  | 30/3/07 | 3.23   | 10/5/07 | 3.19  | 1,250 | 2.50% | 387   | 1,234.52 | -15.48  | -1.24 | 2,758.55 | -0.031% | 5.517% |
| FONDIARIA    | 1   | LONG  | 3/4/07  | 34.92  | 10/5/07 | 37.75 | 1,250 | 2.50% | 36    | 1,351.30 | 101.30  | 8.10  | 2,859.85 | 0.203%  | 5.720% |
| UNICREDITO   | 1   | LONG  | 22/3/07 | 6.99   | 11/5/07 | 7.47  | 1,250 | 2.50% | 179   | 1,335.84 | 85.84   | 6.87  | 2,945.69 | 0.172%  | 5.891% |
| SEAT         | 1   | LONG  | 16/4/07 | 0.477  | 14/5/07 | 0.457 | 1,250 | 2.50% | 2,621 | 1,197.59 | -52.41  | -4.19 | 2,893.28 | -0.105% | 5.787% |
| INTESA       | 1   | LONG  | 22/3/07 | 5.68   | 15/5/07 | 6.04  | 1,250 | 2.50% | 220   | 1,329.23 | 79.23   | 6.34  | 2,972.50 | 0.158%  | 5.945% |
| PIRELLI      | 1   | LONG  | 22/3/07 | 0.706  | 15/5/07 | 0.7   | 1,250 | 2.50% | 1,771 | 1,239.38 | -10.62  | -0.85 | 2,961.88 | -0.021% | 5.924% |
| SNAM         | (1) | SHORT | 27/4/07 | 4.74   | 17/5/07 | 4.79  | 1,250 | 2.50% | 264   | 1,236.81 | -13.19  | -1.05 | 2,948.69 | -0.026% | 5.897% |
| ESPRESSO     | 1   | LONG  | 2/4/07  | 3.88   | 18/5/07 | 3.75  | 1,250 | 2.50% | 322   | 1,208.12 | -41.88  | -3.35 | 2,906.81 | -0.084% | 5.814% |
| MEDIASET     | (1) | SHORT | 3/5/07  | 8.195  | 18/5/07 | 8.44  | 1,250 | 2.50% | 153   | 1,212.63 | -37.37  | -2.99 | 2,869.44 | -0.075% | 5.739% |
| UNIPOL       | (1) | SHORT | 24/4/07 | 2.77   | 21/5/07 | 2.88  | 1,250 | 2.50% | 451   | 1,200.36 | -49.64  | -3.97 | 2,819.80 | -0.099% | 5.640% |
| MEDIOLANUM   | (1) | SHORT | 3/5/07  | 6.155  | 21/5/07 | 6.465 | 1,250 | 2.50% | 203   | 1,187.04 | -62.96  | -5.04 | 2,756.85 | -0.126% | 5.514% |
| PARMALAT     | (1) | SHORT | 10/5/07 | 3.19   | 21/5/07 | 3.34  | 1,250 | 2.50% | 392   | 1,191.22 | -58.78  | -4.70 | 2,698.07 | -0.118% | 5.396% |
| PIRELLI      | (1) | SHORT | 15/5/07 | 0.7    | 21/5/07 | 0.761 | 1,250 | 2.50% | 1,786 | 1,141.07 | -108.93 | -8.71 | 2,589.14 | -0.218% | 5.178% |
| POP MILANO   | 1   | LONG  | 20/3/07 | 11.34  | 23/5/07 | 11.7  | 1,250 | 2.50% | 110   | 1,289.68 | 39.68   | 3.17  | 2,628.82 | 0.079%  | 5.258% |
| AEM          | (1) | SHORT | 8/5/07  | 2.83   | 23/5/07 | 2.855 | 1,250 | 2.50% | 442   | 1,238.96 | -11.04  | -0.88 | 2,617.78 | -0.022% | 5.236% |

|              |     |       |         |         |         |        |       |       |     |          |        |       |          |         |        |
|--------------|-----|-------|---------|---------|---------|--------|-------|-------|-----|----------|--------|-------|----------|---------|--------|
| B POP UNITE  | 1   | LONG  | 27/3/07 | 20.83   | 24/5/07 | 21.4   | 1,250 | 2.50% | 60  | 1,284.21 | 34.21  | 2.74  | 2,651.99 | 0.068%  | 5.304% |
| TERNA        | (1) | SHORT | 27/4/07 | 2.725   | 24/5/07 | 2.83   | 1,250 | 2.50% | 459 | 1,201.83 | -48.17 | -3.85 | 2,603.82 | -0.096% | 5.208% |
| TENARIS      | (1) | SHORT | 26/4/07 | 17.13   | 31/5/07 | 18.04  | 1,250 | 2.50% | 73  | 1,183.60 | -66.40 | -5.31 | 2,537.42 | -0.133% | 5.075% |
| MEDIOBANCA   | 1   | LONG  | 10/4/07 | 16.87   | 4/6/07  | 16.97  | 1,250 | 2.50% | 74  | 1,257.41 | 7.41   | 0.59  | 2,544.83 | 0.015%  | 5.090% |
| POP VR       | 1   | LONG  | 16/4/07 | 23.11   | 4/6/07  | 21.7   | 1,250 | 2.50% | 54  | 1,173.73 | -76.27 | -6.10 | 2,468.56 | -0.153% | 4.937% |
| POP ITALIANA | 1   | LONG  | 17/4/07 | 12.08   | 4/6/07  | 11.36  | 1,250 | 2.50% | 103 | 1,175.50 | -74.50 | -5.96 | 2,394.06 | -0.149% | 4.788% |
| FINMECCANICA | (1) | SHORT | 27/4/07 | 22.67   | 4/6/07  | 23.43  | 1,250 | 2.50% | 55  | 1,208.09 | -41.91 | -3.35 | 2,352.15 | -0.084% | 4.704% |
| STM          | 1   | LONG  | 4/4/07  | 14.44   | 5/6/07  | 14.21  | 1,250 | 2.50% | 87  | 1,230.09 | -19.91 | -1.59 | 2,332.24 | -0.040% | 4.664% |
| AUTOSTRADE   | 1   | LONG  | 20/2/07 | 22.4625 | 6/6/07  | 24.59  | 1,250 | 2.50% | 56  | 1,368.39 | 118.39 | 9.47  | 2,450.63 | 0.237%  | 4.901% |
| GENERALI     | 1   | LONG  | 22/3/07 | 28.1608 | 6/6/07  | 30.14  | 1,250 | 2.50% | 44  | 1,337.85 | 87.85  | 7.03  | 2,538.49 | 0.176%  | 5.077% |
| ITALCEMENTI  | 1   | LONG  | 3/4/07  | 22.31   | 6/6/07  | 23.58  | 1,250 | 2.50% | 56  | 1,321.16 | 71.16  | 5.69  | 2,609.64 | 0.142%  | 5.219% |
| UNIPOL       | 1   | LONG  | 21/5/07 | 2.88    | 6/6/07  | 2.755  | 1,250 | 2.50% | 434 | 1,195.75 | -54.25 | -4.34 | 2,555.39 | -0.109% | 5.111% |
| SNAM         | 1   | LONG  | 17/5/07 | 4.6     | 6/6/07  | 4.48   | 1,250 | 2.50% | 272 | 1,217.39 | -32.61 | -2.61 | 2,522.78 | -0.065% | 5.046% |
| ENEL         | 1   | LONG  | 30/3/07 | 8.025   | 8/6/07  | 8.32   | 1,250 | 2.50% | 156 | 1,295.95 | 45.95  | 3.68  | 2,568.73 | 0.092%  | 5.137% |
| MONDADORI    | 1   | LONG  | 2/5/07  | 7.84    | 8/6/07  | 7.45   | 1,250 | 2.50% | 159 | 1,187.82 | -62.18 | -4.97 | 2,506.55 | -0.124% | 5.013% |
| LOTTOMATICA  | 1   | LONG  | 4/5/07  | 30.18   | 8/6/07  | 30.8   | 1,250 | 2.50% | 41  | 1,275.68 | 25.68  | 2.05  | 2,532.23 | 0.051%  | 5.064% |
| TERNA        | 1   | LONG  | 24/5/07 | 2.83    | 8/6/07  | 2.7    | 1,250 | 2.50% | 442 | 1,192.58 | -57.42 | -4.59 | 2,474.81 | -0.115% | 4.950% |
| TENARIS      | 1   | LONG  | 31/5/07 | 18.04   | 8/6/07  | 17.35  | 1,250 | 2.50% | 69  | 1,202.19 | -47.81 | -3.82 | 2,427.00 | -0.096% | 4.854% |
| UNICEM       | 1   | LONG  | 22/3/07 | 22.01   | 12/6/07 | 24.46  | 1,250 | 2.50% | 57  | 1,389.14 | 139.14 | 11.13 | 2,566.14 | 0.278%  | 5.132% |
| PARMALAT     | 1   | LONG  | 21/5/07 | 3.34    | 13/6/07 | 3.1    | 1,250 | 2.50% | 374 | 1,160.18 | -89.82 | -7.19 | 2,476.32 | -0.180% | 4.953% |
| ESPRESSO     | (1) | SHORT | 18/5/07 | 3.75    | 13/6/07 | 3.77   | 1,250 | 2.50% | 333 | 1,243.33 | -6.67  | -0.53 | 2,469.65 | -0.013% | 4.939% |
| SAIPEM       | (1) | SHORT | 11/5/07 | 22.2    | 14/6/07 | 23.53  | 1,250 | 2.50% | 56  | 1,175.11 | -74.89 | -5.99 | 2,394.76 | -0.150% | 4.790% |
| AUTOSTRADE   | (1) | SHORT | 6/6/07  | 24.59   | 15/6/07 | 25.24  | 1,250 | 2.50% | 51  | 1,216.96 | -33.04 | -2.64 | 2,361.72 | -0.066% | 4.723% |
| UNICREDITO   | (1) | SHORT | 11/5/07 | 7.23    | 18/6/07 | 6.99   | 1,250 | 2.50% | 173 | 1,291.49 | 41.49  | 3.32  | 2,403.22 | 0.083%  | 4.806% |
| MEDIOBANCA   | (1) | SHORT | 4/6/07  | 16.97   | 18/6/07 | 17.06  | 1,250 | 2.50% | 74  | 1,243.37 | -6.63  | -0.53 | 2,396.59 | -0.013% | 4.793% |
| GENERALI     | (1) | SHORT | 6/6/07  | 30.14   | 18/6/07 | 30.86  | 1,250 | 2.50% | 41  | 1,220.14 | -29.86 | -2.39 | 2,366.73 | -0.060% | 4.733% |
| STM          | (1) | SHORT | 5/6/07  | 14.21   | 18/6/07 | 14.56  | 1,250 | 2.50% | 88  | 1,219.21 | -30.79 | -2.46 | 2,335.94 | -0.062% | 4.672% |
| UNIPOL       | (1) | SHORT | 6/6/07  | 2.755   | 18/6/07 | 2.79   | 1,250 | 2.50% | 454 | 1,234.12 | -15.88 | -1.27 | 2,320.06 | -0.032% | 4.640% |
| AEM CL       | 1   | LONG  | 23/5/07 | 2.855   | 27/6/07 | 2.74   | 1,250 | 2.50% | 438 | 1,199.65 | -50.35 | -4.03 | 2,269.71 | -0.101% | 4.539% |
| ALLEANZA     | 1   | LONG  | 4/4/07  | 9.16    | 27/6/07 | 9.58   | 1,250 | 2.50% | 136 | 1,307.31 | 57.31  | 4.59  | 2,327.02 | 0.115%  | 4.654% |
| POP MILANO   | (1) | SHORT | 22/5/07 | 11.7    | 27/6/07 | 11.25  | 1,250 | 2.50% | 107 | 1,298.08 | 48.08  | 3.85  | 2,375.10 | 0.096%  | 4.750% |
| POP ITALIANA | (1) | SHORT | 4/6/07  | 11.36   | 29/6/07 | 11.42  | 1,250 | 2.50% | 110 | 1,243.40 | -6.60  | -0.53 | 2,368.50 | -0.013% | 4.737% |
| SNAM         | (1) | SHORT | 6/6/07  | 4.48    | 4/7/07  | 4.4675 | 1,250 | 2.50% | 279 | 1,253.49 | 3.49   | 0.28  | 2,371.98 | 0.007%  | 4.744% |

|              |     |       |         |        |         |       |       |       |       |          |        |       |          |         |        |
|--------------|-----|-------|---------|--------|---------|-------|-------|-------|-------|----------|--------|-------|----------|---------|--------|
| TENARIS      | (1) | SHORT | 8/6/07  | 17.35  | 5/7/07  | 18.29 | 1,250 | 2.50% | 72    | 1,182.28 | -67.72 | -5.42 | 2,304.26 | -0.135% | 4.609% |
| MEDIOLANUM   | 1   | LONG  | 21/5/07 | 6.465  | 10/7/07 | 6.05  | 1,250 | 2.50% | 193   | 1,169.76 | -80.24 | -6.42 | 2,224.02 | -0.160% | 4.448% |
| UNIPOL       | 1   | LONG  | 18/6/07 | 2.79   | 10/7/07 | 2.61  | 1,250 | 2.50% | 448   | 1,169.35 | -80.65 | -6.45 | 2,143.38 | -0.161% | 4.287% |
| UNICREDITO   | 1   | LONG  | 18/6/07 | 6.99   | 10/7/07 | 6.55  | 1,250 | 2.50% | 179   | 1,171.32 | -78.68 | -6.29 | 2,064.69 | -0.157% | 4.129% |
| MEDIOBANCA   | 1   | LONG  | 18/6/07 | 17.06  | 11/7/07 | 16.25 | 1,250 | 2.50% | 73    | 1,190.65 | -59.35 | -4.75 | 2,005.34 | -0.119% | 4.011% |
| SNAM         | 1   | LONG  | 4/7/07  | 4.4675 | 11/7/07 | 4.26  | 1,250 | 2.50% | 280   | 1,191.94 | -58.06 | -4.64 | 1,947.28 | -0.116% | 3.895% |
| CAPITALIA    | 1   | LONG  | 20/3/07 | 6.58   | 11/7/07 | 7.24  | 1,250 | 2.50% | 190   | 1,375.38 | 125.38 | 10.03 | 2,072.66 | 0.251%  | 4.145% |
| FONDIARIA    | (1) | SHORT | 11/5/07 | 37.75  | 13/7/07 | 36.46 | 1,250 | 2.50% | 33    | 1,292.72 | 42.72  | 3.42  | 2,115.38 | 0.085%  | 4.231% |
| TENARIS      | 1   | LONG  | 5/7/07  | 18.29  | 17/7/07 | 18.16 | 1,250 | 2.50% | 68    | 1,241.12 | -8.88  | -0.71 | 2,106.49 | -0.018% | 4.213% |
| LUXOTTICA    | 1   | LONG  | 22/3/07 | 23.69  | 18/7/07 | 27.76 | 1,250 | 2.50% | 53    | 1,464.75 | 214.75 | 17.18 | 2,321.25 | 0.430%  | 4.642% |
| STM          | 1   | LONG  | 18/6/07 | 14.56  | 18/7/07 | 14.1  | 1,250 | 2.50% | 86    | 1,210.51 | -39.49 | -3.16 | 2,281.76 | -0.079% | 4.564% |
| TELECOM      | (1) | SHORT | 3/5/07  | 2.14   | 19/7/07 | 2.09  | 1,250 | 2.50% | 584   | 1,279.21 | 29.21  | 2.34  | 2,310.96 | 0.058%  | 4.622% |
| ENI          | 1   | LONG  | 23/3/07 | 23.71  | 23/7/07 | 27.08 | 1,250 | 2.50% | 53    | 1,427.67 | 177.67 | 14.21 | 2,488.63 | 0.355%  | 4.977% |
| GENERALI     | 1   | LONG  | 18/6/07 | 30.86  | 24/7/07 | 29.37 | 1,250 | 2.50% | 41    | 1,189.65 | -60.35 | -4.83 | 2,428.28 | -0.121% | 4.857% |
| MONTEPASCHI  | 1   | LONG  | 13/4/07 | 4.625  | 24/7/07 | 4.89  | 1,250 | 2.50% | 270   | 1,321.62 | 71.62  | 5.73  | 2,499.90 | 0.143%  | 5.000% |
| SAIPEM       | 1   | LONG  | 14/6/07 | 23.53  | 25/7/07 | 26.5  | 1,250 | 2.50% | 53    | 1,407.78 | 157.78 | 12.62 | 2,657.68 | 0.316%  | 5.315% |
| POP MILANO   | 1   | LONG  | 27/6/07 | 11.25  | 25/7/07 | 11.05 | 1,250 | 2.50% | 111   | 1,227.78 | -22.22 | -1.78 | 2,635.45 | -0.044% | 5.271% |
| PIRELLI      | 1   | LONG  | 21/5/07 | 0.761  | 25/7/07 | 0.706 | 1,250 | 2.50% | 1,643 | 1,159.66 | -90.34 | -7.23 | 2,545.11 | -0.181% | 5.090% |
| FIAT         | 1   | LONG  | 23/3/07 | 18.425 | 26/7/07 | 21.85 | 1,250 | 2.50% | 68    | 1,482.36 | 232.36 | 18.59 | 2,777.47 | 0.465%  | 5.555% |
| BULGARI 0.29 | 1   | LONG  | 23/4/07 | 10.78  | 26/7/07 | 11.3  | 1,250 | 2.50% | 116   | 1,310.30 | 60.30  | 4.82  | 2,837.77 | 0.121%  | 5.676% |
| FINMECCANICA | 1   | LONG  | 4/6/07  | 23.43  | 26/7/07 | 22.48 | 1,250 | 2.50% | 53    | 1,199.32 | -50.68 | -4.05 | 2,787.09 | -0.101% | 5.574% |
| FONDIARIA    | 1   | LONG  | 13/7/07 | 36.46  | 26/7/07 | 35.28 | 1,250 | 2.50% | 34    | 1,209.54 | -40.46 | -3.24 | 2,746.63 | -0.081% | 5.493% |
| TELECOM      | 1   | LONG  | 19/7/07 | 2.09   | 26/7/07 | 1.99  | 1,250 | 2.50% | 598   | 1,190.19 | -59.81 | -4.78 | 2,686.82 | -0.120% | 5.374% |
| ALITALIA     | (1) | SHORT | 19/4/07 | 0.92   | 30/7/07 | 0.831 | 1,250 | 2.50% | 1,359 | 1,370.92 | 120.92 | 9.67  | 2,807.75 | 0.242%  | 5.615% |
| INTESA       | (1) | SHORT | 15/5/07 | 5.66   | 7/8/07  | 5.62  | 1,250 | 2.50% | 221   | 1,258.83 | 8.83   | 0.71  | 2,816.58 | 0.018%  | 5.633% |
| UBIBANCA     | (1) | SHORT | 24/5/07 | 21.4   | 8/8/07  | 18.61 | 1,250 | 2.50% | 58    | 1,412.97 | 162.97 | 13.04 | 2,979.55 | 0.326%  | 5.959% |
| UNICREDITO   | (1) | SHORT | 10/7/07 | 6.55   | 8/8/07  | 6.38  | 1,250 | 2.50% | 191   | 1,282.44 | 32.44  | 2.60  | 3,011.99 | 0.065%  | 6.024% |
| SNAM         | (1) | SHORT | 11/7/07 | 4.26   | 8/8/07  | 4.21  | 1,250 | 2.50% | 293   | 1,264.67 | 14.67  | 1.17  | 3,026.66 | 0.029%  | 6.053% |
| CAPITALIA    | (1) | SHORT | 11/7/07 | 7.24   | 8/8/07  | 7.09  | 1,250 | 2.50% | 173   | 1,275.90 | 25.90  | 2.07  | 3,052.56 | 0.052%  | 6.105% |
| ALLEANZA     | (1) | SHORT | 27/6/07 | 9.58   | 8/8/07  | 9.47  | 1,250 | 2.50% | 130   | 1,264.35 | 14.35  | 1.15  | 3,066.91 | 0.029%  | 6.134% |
| MONDADORI    | (1) | SHORT | 8/6/07  | 7.45   | 9/8/07  | 7.01  | 1,250 | 2.50% | 168   | 1,323.83 | 73.83  | 5.91  | 3,140.74 | 0.148%  | 6.281% |
| LOTTOMATICA  | (1) | SHORT | 8/6/07  | 30.8   | 9/8/07  | 28.08 | 1,250 | 2.50% | 41    | 1,360.39 | 110.39 | 8.83  | 3,251.13 | 0.221%  | 6.502% |
| MEDIOBANCA   | (1) | SHORT | 11/7/07 | 16.25  | 9/8/07  | 16.04 | 1,250 | 2.50% | 77    | 1,266.15 | 16.15  | 1.29  | 3,267.28 | 0.032%  | 6.535% |

|             |     |       |         |       |         |       |       |       |       |          |         |       |          |         |        |
|-------------|-----|-------|---------|-------|---------|-------|-------|-------|-------|----------|---------|-------|----------|---------|--------|
| TENARIS     | (1) | SHORT | 17/7/07 | 18.16 | 9/8/07  | 17.97 | 1,250 | 2.50% | 69    | 1,263.08 | 13.08   | 1.05  | 3,280.36 | 0.026%  | 6.561% |
| AUTOSTRADE  | 1   | LONG  | 15/6/07 | 25.24 | 10/8/07 | 23.92 | 1,250 | 2.50% | 50    | 1,184.63 | -65.37  | -5.23 | 3,214.99 | -0.131% | 6.430% |
| GENERALI    | (1) | SHORT | 24/7/07 | 29.37 | 10/8/07 | 30.7  | 1,250 | 2.50% | 43    | 1,193.39 | -56.61  | -4.53 | 3,158.38 | -0.113% | 6.317% |
| AUTOGRILL   | 1   | LONG  | 20/3/07 | 13.57 | 16/8/07 | 14.41 | 1,250 | 2.50% | 92    | 1,327.38 | 77.38   | 6.19  | 3,235.76 | 0.155%  | 6.472% |
| UNICREDITO  | 1   | LONG  | 8/8/07  | 6.38  | 16/8/07 | 5.97  | 1,250 | 2.50% | 196   | 1,169.67 | -80.33  | -6.43 | 3,155.43 | -0.161% | 6.311% |
| CAPITALIA   | 1   | LONG  | 8/8/07  | 7.09  | 16/8/07 | 6.69  | 1,250 | 2.50% | 176   | 1,179.48 | -70.52  | -5.64 | 3,084.91 | -0.141% | 6.170% |
| MONDADORI   | 1   | LONG  | 9/8/07  | 7.01  | 16/8/07 | 6.65  | 1,250 | 2.50% | 178   | 1,185.81 | -64.19  | -5.14 | 3,020.71 | -0.128% | 6.041% |
| LOTTOMATICA | 1   | LONG  | 9/8/07  | 28.08 | 16/8/07 | 26.14 | 1,250 | 2.50% | 45    | 1,163.64 | -86.36  | -6.91 | 2,934.35 | -0.173% | 5.869% |
| TENARIS     | 1   | LONG  | 9/8/07  | 17.97 | 16/8/07 | 16.53 | 1,250 | 2.50% | 70    | 1,149.83 | -100.17 | -8.01 | 2,834.19 | -0.200% | 5.668% |
| POP VR      | (1) | SHORT | 4/6/07  | 21.7  | 22/8/07 | 18.71 | 1,250 | 2.50% | 58    | 1,422.24 | 172.24  | 13.78 | 3,006.42 | 0.344%  | 6.013% |
| TELECOM     | (1) | SHORT | 26/7/07 | 1.99  | 22/8/07 | 1.98  | 1,250 | 2.50% | 628   | 1,256.28 | 6.28    | 0.50  | 3,012.70 | 0.013%  | 6.025% |
| UNICREDITO  | (1) | SHORT | 16/8/07 | 5.97  | 22/8/07 | 6.31  | 1,250 | 2.50% | 209   | 1,178.81 | -71.19  | -5.70 | 2,941.51 | -0.142% | 5.883% |
| AEM         | (1) | SHORT | 27/6/07 | 2.74  | 23/8/07 | 2.56  | 1,250 | 2.50% | 456   | 1,332.12 | 82.12   | 6.57  | 3,023.63 | 0.164%  | 6.047% |
| CAPITALIA   | (1) | SHORT | 16/8/07 | 6.69  | 23/8/07 | 7.04  | 1,250 | 2.50% | 187   | 1,184.60 | -65.40  | -5.23 | 2,958.23 | -0.131% | 5.916% |
| ENEL        | (1) | SHORT | 8/6/07  | 8.32  | 24/8/07 | 7.58  | 1,250 | 2.50% | 150   | 1,361.18 | 111.18  | 8.89  | 3,069.41 | 0.222%  | 6.139% |
| ENI         | (1) | SHORT | 23/7/07 | 27.08 | 24/8/07 | 24.69 | 1,250 | 2.50% | 46    | 1,360.32 | 110.32  | 8.83  | 3,179.73 | 0.221%  | 6.359% |
| UNICEM      | (1) | SHORT | 12/6/07 | 24.46 | 27/8/07 | 21.04 | 1,250 | 2.50% | 51    | 1,424.78 | 174.78  | 13.98 | 3,354.51 | 0.350%  | 6.709% |
| SAIPEM      | (1) | SHORT | 25/7/07 | 26.5  | 27/8/07 | 26.6  | 1,250 | 2.50% | 47    | 1,245.28 | -4.72   | -0.38 | 3,349.79 | -0.009% | 6.700% |
| FONDIARIA   | (1) | SHORT | 26/7/07 | 35.28 | 27/8/07 | 35.05 | 1,250 | 2.50% | 35    | 1,258.15 | 8.15    | 0.65  | 3,357.94 | 0.016%  | 6.716% |
| TERNA       | (1) | SHORT | 8/6/07  | 2.7   | 28/8/07 | 2.53  | 1,250 | 2.50% | 463   | 1,328.70 | 78.70   | 6.30  | 3,436.64 | 0.157%  | 6.873% |
| PIRELLI     | (1) | SHORT | 25/7/07 | 0.706 | 29/8/07 | 0.656 | 1,250 | 2.50% | 1,771 | 1,338.53 | 88.53   | 7.08  | 3,525.17 | 0.177%  | 7.050% |
| PARMALAT    | (1) | SHORT | 13/6/07 | 3.1   | 30/8/07 | 2.6   | 1,250 | 2.50% | 403   | 1,451.61 | 201.61  | 16.13 | 3,726.78 | 0.403%  | 7.454% |
| POP MILANO  | (1) | SHORT | 25/7/07 | 11.05 | 30/8/07 | 10.57 | 1,250 | 2.50% | 113   | 1,304.30 | 54.30   | 4.34  | 3,781.08 | 0.109%  | 7.562% |
| AUTOGRILL   | (1) | SHORT | 16/8/07 | 14.41 | 30/8/07 | 14.79 | 1,250 | 2.50% | 87    | 1,217.04 | -32.96  | -2.64 | 3,748.12 | -0.066% | 7.496% |
| SEAT        | (1) | SHORT | 14/5/07 | 0.45  | 31/8/07 | 0.397 | 1,250 | 2.50% | 2,778 | 1,397.22 | 147.22  | 11.78 | 3,895.34 | 0.294%  | 7.791% |
| STM         | (1) | SHORT | 18/7/07 | 14.1  | 31/8/07 | 12.68 | 1,250 | 2.50% | 89    | 1,375.89 | 125.89  | 10.07 | 4,021.23 | 0.252%  | 8.042% |
| ITALCEMENTI | (1) | SHORT | 6/6/07  | 23.58 | 3/9/07  | 18.37 | 1,250 | 2.50% | 53    | 1,526.19 | 276.19  | 22.09 | 4,297.42 | 0.552%  | 8.595% |
| MEDIOLANUM  | (1) | SHORT | 10/7/07 | 6.05  | 3/9/07  | 5.42  | 1,250 | 2.50% | 207   | 1,380.17 | 130.17  | 10.41 | 4,427.58 | 0.260%  | 8.855% |
| UNIPOL      | (1) | SHORT | 10/7/07 | 2.61  | 3/9/07  | 2.57  | 1,250 | 2.50% | 479   | 1,269.16 | 19.16   | 1.53  | 4,446.74 | 0.038%  | 8.893% |
| FIAT        | (1) | SHORT | 26/7/07 | 21.85 | 3/9/07  | 20.04 | 1,250 | 2.50% | 57    | 1,353.55 | 103.55  | 8.28  | 4,550.28 | 0.207%  | 9.101% |
| LUXOTTICA   | (1) | SHORT | 18/7/07 | 27.76 | 4/9/07  | 25.71 | 1,250 | 2.50% | 45    | 1,342.31 | 92.31   | 7.38  | 4,642.59 | 0.185%  | 9.285% |
| INTESA      | 1   | LONG  | 7/8/07  | 5.62  | 7/9/07  | 5.26  | 1,250 | 2.50% | 222   | 1,169.93 | -80.07  | -6.41 | 4,562.52 | -0.160% | 9.125% |
| MEDIOBANCA  | 1   | LONG  | 9/8/07  | 16.04 | 7/9/07  | 15.1  | 1,250 | 2.50% | 78    | 1,176.75 | -73.25  | -5.86 | 4,489.27 | -0.147% | 8.979% |

|             |     |       |         |       |         |        |       |       |     |          |         |       |          |         |        |
|-------------|-----|-------|---------|-------|---------|--------|-------|-------|-----|----------|---------|-------|----------|---------|--------|
| POP VR      | 1   | LONG  | 22/8/07 | 18.71 | 7/9/07  | 17.2   | 1,250 | 2.50% | 67  | 1,149.12 | -100.88 | -8.07 | 4,388.39 | -0.202% | 8.777% |
| UNICREDITO  | 1   | LONG  | 23/8/07 | 6.35  | 7/9/07  | 5.78   | 1,250 | 2.50% | 197 | 1,137.80 | -112.20 | -8.98 | 4,276.18 | -0.224% | 8.552% |
| CAPITALIA   | 1   | LONG  | 24/8/07 | 7.04  | 7/9/07  | 6.41   | 1,250 | 2.50% | 178 | 1,138.14 | -111.86 | -8.95 | 4,164.32 | -0.224% | 8.329% |
| UNICEM      | 1   | LONG  | 27/8/07 | 21.04 | 7/9/07  | 19.98  | 1,250 | 2.50% | 59  | 1,187.02 | -62.98  | -5.04 | 4,101.35 | -0.126% | 8.203% |
| FONDIARIA   | 1   | LONG  | 27/8/07 | 35.05 | 7/9/07  | 33.39  | 1,250 | 2.50% | 36  | 1,190.80 | -59.20  | -4.74 | 4,042.14 | -0.118% | 8.084% |
| ITALCEMENTI | 1   | LONG  | 3/9/07  | 18.37 | 7/9/07  | 17.46  | 1,250 | 2.50% | 68  | 1,188.08 | -61.92  | -4.95 | 3,980.22 | -0.124% | 7.960% |
| MEDIOLANUM  | 1   | LONG  | 3/9/07  | 5.42  | 10/9/07 | 5.07   | 1,250 | 2.50% | 231 | 1.00     | -80.72  | -6.46 | 3,899.50 | -0.161% | 7.799% |
| FIAT        | 1   | LONG  | 3/9/07  | 20.04 | 10/9/07 | 18.48  | 1,250 | 2.50% | 62  | 1,152.69 | -97.31  | -7.78 | 3,802.20 | -0.195% | 7.604% |
| MEDIASET    | 1   | LONG  | 18/5/07 | 8.01  | 10/9/07 | 7.55   | 1,250 | 2.50% | 156 | 1,178.21 | -71.79  | -5.74 | 3,730.41 | -0.144% | 7.461% |
| IMPREGILO   | 1   | LONG  | 30/8/07 | 5.12  | 12/9/07 | 5      | 1,250 | 2.50% | 244 | 1,220.70 | -29.30  | -2.34 | 3,701.12 | -0.059% | 7.402% |
| AUTOGRILL   | 1   | LONG  | 30/8/07 | 14.79 | 13/9/07 | 14.35  | 1,250 | 2.50% | 85  | 1,212.81 | -37.19  | -2.97 | 3,663.93 | -0.074% | 7.328% |
| UNIPOL      | 1   | LONG  | 3/9/07  | 2.57  | 14/9/07 | 2.36   | 1,250 | 2.50% | 486 | 1,147.86 | -102.14 | -8.17 | 3,561.79 | -0.204% | 7.124% |
| BULGARI     | (1) | SHORT | 26/7/07 | 11.3  | 14/9/07 | 10.45  | 1,250 | 2.50% | 111 | 1,344.03 | 94.03   | 7.52  | 3,655.81 | 0.188%  | 7.312% |
| ESPRESSO    | 1   | LONG  | 13/6/07 | 3.77  | 17/9/07 | 3.6    | 1,250 | 2.50% | 332 | 1,193.63 | -56.37  | -4.51 | 3,599.45 | -0.113% | 7.199% |
| LUXOTTICA   | 1   | LONG  | 4/9/07  | 25.71 | 17/9/07 | 24.15  | 1,250 | 2.50% | 49  | 1,174.15 | -75.85  | -6.07 | 3,523.60 | -0.152% | 7.047% |
| STM         | 1   | LONG  | 31/8/07 | 12.68 | 17/9/07 | 11.81  | 1,250 | 2.50% | 99  | 1,164.24 | -85.76  | -6.86 | 3,437.84 | -0.172% | 6.876% |
| TENARIS     | (1) | SHORT | 16/8/07 | 16.53 | 20/9/07 | 17.3   | 1,250 | 2.50% | 76  | 1,191.77 | -58.23  | -4.66 | 3,379.61 | -0.116% | 6.759% |
| INTESA      | (1) | SHORT | 7/9/07  | 5.26  | 20/9/07 | 5.46   | 1,250 | 2.50% | 238 | 1,202.47 | -47.53  | -3.80 | 3,332.08 | -0.095% | 6.664% |
| FIAT        | (1) | SHORT | 10/9/07 | 18.48 | 21/9/07 | 19.6   | 1,250 | 2.50% | 68  | 1,174.24 | -75.76  | -6.06 | 3,256.32 | -0.152% | 6.513% |
| IMPREGILO   | (1) | SHORT | 12/9/07 | 5     | 25/9/07 | 4.9925 | 1,250 | 2.50% | 250 | 1,251.88 | 1.88    | 0.15  | 3,258.20 | 0.004%  | 6.516% |
| CAPITALIA   | (1) | SHORT | 7/9/07  | 6.41  | 28/9/07 | 6.7    | 1,250 | 2.50% | 195 | 1,193.45 | -56.55  | -4.52 | 3,201.65 | -0.113% | 6.403% |
| FONDIARIA   | (1) | SHORT | 7/9/07  | 33.39 | 1/10/07 | 33.15  | 1,250 | 2.50% | 37  | 1,258.98 | 8.98    | 0.72  | 3,210.63 | 0.018%  | 6.421% |
| LOTTOMATICA | (1) | SHORT | 16/8/07 | 26.14 | 1/10/07 | 25.29  | 1,250 | 2.50% | 48  | 1,290.65 | 40.65   | 3.25  | 3,251.28 | 0.081%  | 6.503% |
| AUTOSTRADE  | (1) | SHORT | 6/8/07  | 24.13 | 2/10/07 | 23.86  | 1,250 | 2.50% | 52  | 1,263.99 | 13.99   | 1.12  | 3,265.26 | 0.028%  | 6.531% |
| MONTEPASCHI | (1) | SHORT | 24/7/07 | 4.89  | 2/10/07 | 4.44   | 1,250 | 2.50% | 256 | 1,365.03 | 115.03  | 9.20  | 3,380.30 | 0.230%  | 6.761% |
| ALLEANZA    | 1   | LONG  | 8/8/07  | 9.47  | 3/10/07 | 9.26   | 1,250 | 2.50% | 132 | 1,222.28 | -27.72  | -2.22 | 3,352.58 | -0.055% | 6.705% |
| POP VR      | (1) | SHORT | 7/9/07  | 17.2  | 3/10/07 | 16.49  | 1,250 | 2.50% | 73  | 1,301.60 | 51.60   | 4.13  | 3,404.18 | 0.103%  | 6.808% |
| UNICEM      | (1) | SHORT | 7/9/07  | 19.98 | 3/10/07 | 19.68  | 1,250 | 2.50% | 63  | 1,268.77 | 18.77   | 1.50  | 3,422.94 | 0.038%  | 6.846% |
| ITALCEMENTI | (1) | SHORT | 7/9/07  | 17.46 | 3/10/07 | 16.68  | 1,250 | 2.50% | 72  | 1,305.84 | 55.84   | 4.47  | 3,478.79 | 0.112%  | 6.958% |
| MEDIOLANUM  | (1) | SHORT | 10/9/07 | 5.07  | 3/10/07 | 5.05   | 1,250 | 2.50% | 247 | 1,254.93 | 4.93    | 0.39  | 3,483.72 | 0.010%  | 6.967% |
| UNIPOL      | (1) | SHORT | 14/9/07 | 2.36  | 3/10/07 | 2.45   | 1,250 | 2.50% | 530 | 1,202.33 | -47.67  | -3.81 | 3,436.05 | -0.095% | 6.872% |
| AUTOGRILL   | (1) | SHORT | 13/9/07 | 14.39 | 8/10/07 | 14.13  | 1,250 | 2.50% | 87  | 1,272.59 | 22.59   | 1.81  | 3,458.63 | 0.045%  | 6.917% |
| LUXOTTICA   | (1) | SHORT | 17/9/07 | 24.15 | 9/10/07 | 25.5   | 1,250 | 2.50% | 52  | 1,180.12 | -69.88  | -5.59 | 3,388.76 | -0.140% | 6.778% |

|              |     |       |          |        |          |       |       |       |       |          |         |        |          |         |        |
|--------------|-----|-------|----------|--------|----------|-------|-------|-------|-------|----------|---------|--------|----------|---------|--------|
| UBIBANCA     | 1   | LONG  | 8/8/07   | 18.61  | 12/10/07 | 19.03 | 1,250 | 2.50% | 67    | 1,278.21 | 28.21   | 2.26   | 3,416.97 | 0.056%  | 6.834% |
| INTESA       | 1   | LONG  | 20/9/07  | 5.46   | 15/10/07 | 5.4   | 1,250 | 2.50% | 229   | 1,236.26 | -13.74  | -1.10  | 3,403.23 | -0.027% | 6.806% |
| POP MILANO   | 1   | LONG  | 30/8/07  | 10.57  | 16/10/07 | 10.45 | 1,250 | 2.50% | 118   | 1,235.81 | -14.19  | -1.14  | 3,389.04 | -0.028% | 6.778% |
| UNIPOL       | 1   | LONG  | 3/10/07  | 2.45   | 16/10/07 | 2.54  | 1,250 | 2.50% | 510   | 1,295.92 | 45.92   | 3.67   | 3,434.96 | 0.092%  | 6.870% |
| LOTTOMATICA  | 1   | LONG  | 1/10/07  | 25.29  | 19/10/07 | 24.65 | 1,250 | 2.50% | 49    | 1,218.37 | -31.63  | -2.53  | 3,403.33 | -0.063% | 6.807% |
| ENI          | 1   | LONG  | 24/8/07  | 24.69  | 22/10/07 | 24.99 | 1,250 | 2.50% | 51    | 1,265.19 | 15.19   | 1.22   | 3,418.51 | 0.030%  | 6.837% |
| FASTWEB      | 1   | LONG  | 3/9/07   | 37.54  | 22/10/07 | 35.45 | 1,250 | 2.50% | 33    | 1,180.41 | -69.59  | -5.57  | 3,348.92 | -0.139% | 6.698% |
| BULGARI      | 1   | LONG  | 14/9/07  | 10.45  | 23/10/07 | 10.88 | 1,250 | 2.50% | 120   | 1,301.44 | 51.44   | 4.11   | 3,400.36 | 0.103%  | 6.801% |
| MEDIOBANCA   | (1) | SHORT | 7/9/07   | 15.1   | 25/10/07 | 15.89 | 1,250 | 2.50% | 83    | 1,184.60 | -65.40  | -5.23  | 3,334.96 | -0.131% | 6.670% |
| LUXOTTICA    | 1   | LONG  | 9/10/07  | 25.5   | 26/10/07 | 23.61 | 1,250 | 2.50% | 49    | 1,157.35 | -92.65  | -7.41  | 3,242.31 | -0.185% | 6.485% |
| FIAT         | 1   | LONG  | 21/9/07  | 19.6   | 31/10/07 | 21.97 | 1,250 | 2.50% | 64    | 1,401.15 | 151.15  | 12.09  | 3,393.46 | 0.302%  | 6.787% |
| MONTEPASCHI  | 1   | LONG  | 2/10/07  | 4.44   | 2/11/07  | 4.26  | 1,250 | 2.50% | 282   | 1,199.32 | -50.68  | -4.05  | 3,342.78 | -0.101% | 6.686% |
| PIRELLI      | 1   | LONG  | 29/8/07  | 0.656  | 5/11/07  | 0.72  | 1,250 | 2.50% | 1,905 | 1,371.95 | 121.95  | 9.76   | 3,464.74 | 0.244%  | 6.929% |
| ITALCEMENTI  | 1   | LONG  | 3/10/07  | 16.68  | 5/11/07  | 15.25 | 1,250 | 2.50% | 75    | 1,142.84 | -107.16 | -8.57  | 3,357.57 | -0.214% | 6.715% |
| AUTOGRILL    | 1   | LONG  | 8/10/07  | 14.39  | 6/11/07  | 13.33 | 1,250 | 2.50% | 87    | 1,157.92 | -92.08  | -7.37  | 3,265.49 | -0.184% | 6.531% |
| IMPREGILO    | 1   | LONG  | 25/9/07  | 4.9925 | 6/11/07  | 5.31  | 1,250 | 2.50% | 250   | 1,329.49 | 79.49   | 6.36   | 3,344.99 | 0.159%  | 6.690% |
| TENARIS      | 1   | LONG  | 20/9/07  | 17.3   | 6/11/07  | 17.48 | 1,250 | 2.50% | 72    | 1,263.01 | 13.01   | 1.04   | 3,357.99 | 0.026%  | 6.716% |
| POP VR       | 1   | LONG  | 3/10/07  | 17.2   | 6/11/07  | 15.43 | 1,250 | 2.50% | 73    | 1,121.37 | -128.63 | -10.29 | 3,229.36 | -0.257% | 6.459% |
| UNICEM       | 1   | LONG  | 3/10/07  | 19.68  | 6/11/07  | 18.15 | 1,250 | 2.50% | 64    | 1,152.82 | -97.18  | -7.77  | 3,132.18 | -0.194% | 6.264% |
| FONDIARIA    | 1   | LONG  | 1/10/07  | 33.15  | 7/11/07  | 31.38 | 1,250 | 2.50% | 38    | 1,183.26 | -66.74  | -5.34  | 3,065.44 | -0.133% | 6.131% |
| MEDIOLANUM   | 1   | LONG  | 3/10/07  | 5.05   | 7/11/07  | 4.88  | 1,250 | 2.50% | 248   | 1,207.92 | -42.08  | -3.37  | 3,023.36 | -0.084% | 6.047% |
| ALITALIA     | 1   | LONG  | 30/7/07  | 0.831  | 8/11/07  | 0.852 | 1,250 | 2.50% | 1,504 | 1,281.59 | 31.59   | 2.53   | 3,054.95 | 0.063%  | 6.110% |
| SEAT         | 1   | LONG  | 31/8/07  | 0.397  | 8/11/07  | 0.379 | 1,250 | 2.50% | 3,149 | 1,193.32 | -56.68  | -4.53  | 2,998.27 | -0.113% | 5.997% |
| SNAM         | 1   | LONG  | 8/8/07   | 4.21   | 9/11/07  | 4.35  | 1,250 | 2.50% | 297   | 1,291.57 | 41.57   | 3.33   | 3,039.84 | 0.083%  | 6.080% |
| AUTOSTRADE   | 1   | LONG  | 2/10/07  | 23.86  | 12/11/07 | 26.5  | 1,250 | 2.50% | 52    | 1,388.31 | 138.31  | 11.06  | 3,178.15 | 0.277%  | 6.356% |
| SAIPEM       | 1   | LONG  | 27/8/07  | 26.6   | 13/11/07 | 30.05 | 1,250 | 2.50% | 47    | 1,412.12 | 162.12  | 12.97  | 3,340.27 | 0.324%  | 6.681% |
| TERNA        | 1   | LONG  | 28/8/07  | 2.53   | 13/11/07 | 2.65  | 1,250 | 2.50% | 494   | 1,309.29 | 59.29   | 4.74   | 3,399.56 | 0.119%  | 6.799% |
| UBIBANCA     | (1) | SHORT | 12/10/07 | 19.03  | 13/11/07 | 18.92 | 1,250 | 2.50% | 66    | 1,257.23 | 7.23    | 0.58   | 3,406.78 | 0.014%  | 6.814% |
| FINMECCANICA | (1) | SHORT | 26/7/07  | 22.48  | 14/11/07 | 20    | 1,250 | 2.50% | 56    | 1,387.90 | 137.90  | 11.03  | 3,544.68 | 0.276%  | 7.089% |
| UNICREDITO   | (1) | SHORT | 7/9/07   | 5.78   | 14/11/07 | 5.72  | 1,250 | 2.50% | 216   | 1,262.98 | 12.98   | 1.04   | 3,557.66 | 0.026%  | 7.115% |
| MEDIOBANCA   | 1   | LONG  | 25/10/07 | 15.89  | 19/11/07 | 15.92 | 1,250 | 2.50% | 79    | 1,252.36 | 2.36    | 0.19   | 3,560.02 | 0.005%  | 7.120% |
| ENI          | (1) | SHORT | 22/10/07 | 24.99  | 19/11/07 | 24.22 | 1,250 | 2.50% | 50    | 1,288.52 | 38.52   | 3.08   | 3,598.54 | 0.077%  | 7.197% |
| INTESA       | (1) | SHORT | 15/10/07 | 5.46   | 26/11/07 | 5.26  | 1,250 | 2.50% | 229   | 1,295.79 | 45.79   | 3.66   | 3,644.32 | 0.092%  | 7.289% |

|              |     |       |          |        |          |        |       |       |       |          |         |        |          |         |        |
|--------------|-----|-------|----------|--------|----------|--------|-------|-------|-------|----------|---------|--------|----------|---------|--------|
| ITALCEMENTI  | (1) | SHORT | 5/11/07  | 15.25  | 27/11/07 | 13.59  | 1,250 | 2.50% | 82    | 1,386.07 | 136.07  | 10.89  | 3,780.39 | 0.272%  | 7.561% |
| LOTTOMATICA  | (1) | SHORT | 19/10/07 | 24.65  | 30/11/07 | 22.85  | 1,250 | 2.50% | 51    | 1,341.28 | 91.28   | 7.30   | 3,871.67 | 0.183%  | 7.743% |
| UNICEM       | (1) | SHORT | 6/11/07  | 18.15  | 30/11/07 | 18.64  | 1,250 | 2.50% | 69    | 1,216.25 | -33.75  | -2.70  | 3,837.92 | -0.067% | 7.676% |
| LUXOTTICA    | (1) | SHORT | 26/10/07 | 23.61  | 30/11/07 | 22.55  | 1,250 | 2.50% | 53    | 1,306.12 | 56.12   | 4.49   | 3,894.04 | 0.112%  | 7.788% |
| ALLEANZA     | (1) | SHORT | 3/10/07  | 9.26   | 3/12/07  | 9.08   | 1,250 | 2.50% | 135   | 1,274.30 | 24.30   | 1.94   | 3,918.34 | 0.049%  | 7.837% |
| TERNA        | (1) | SHORT | 13/11/07 | 2.65   | 3/12/07  | 2.75   | 1,250 | 2.50% | 472   | 1,202.83 | -47.17  | -3.77  | 3,871.17 | -0.094% | 7.742% |
| MEDIASET     | (1) | SHORT | 10/9/07  | 7.55   | 3/12/07  | 6.66   | 1,250 | 2.50% | 166   | 1,397.35 | 147.35  | 11.79  | 4,018.52 | 0.295%  | 8.037% |
| ALITALIA     | (1) | SHORT | 8/11/07  | 0.852  | 6/12/07  | 0.8825 | 1,250 | 2.50% | 1,467 | 1,205.25 | -44.75  | -3.58  | 3,973.77 | -0.089% | 7.948% |
| SNAM         | (1) | SHORT | 9/11/07  | 4.35   | 7/12/07  | 4.44   | 1,250 | 2.50% | 287   | 1,224.14 | -25.86  | -2.07  | 3,947.91 | -0.052% | 7.896% |
| MEDIOLANUM   | (1) | SHORT | 7/11/07  | 4.88   | 12/12/07 | 5.14   | 1,250 | 2.50% | 256   | 1,183.40 | -66.60  | -5.33  | 3,881.31 | -0.133% | 7.763% |
| UNICREDITO   | 1   | LONG  | 14/11/07 | 5.72   | 13/12/07 | 5.88   | 1,250 | 2.50% | 219   | 1,284.97 | 34.97   | 2.80   | 3,916.28 | 0.070%  | 7.833% |
| ALITALIA     | 1   | LONG  | 6/12/07  | 0.8825 | 14/12/07 | 0.757  | 1,250 | 2.50% | 1,416 | 1,072.24 | -177.76 | -14.22 | 3,738.51 | -0.356% | 7.477% |
| LUXOTTICA    | 1   | LONG  | 30/11/07 | 22.55  | 14/12/07 | 21.75  | 1,250 | 2.50% | 55    | 1,205.65 | -44.35  | -3.55  | 3,694.17 | -0.089% | 7.388% |
| UBIBANCA     | 1   | LONG  | 13/11/07 | 18.92  | 17/12/07 | 18.83  | 1,250 | 2.50% | 66    | 1,244.05 | -5.95   | -0.48  | 3,688.22 | -0.012% | 7.376% |
| TELECOM      | 1   | LONG  | 22/8/07  | 1.98   | 19/12/07 | 2.1475 | 1,250 | 2.50% | 631   | 1,355.74 | 105.74  | 8.46   | 3,793.97 | 0.211%  | 7.588% |
| ITALCEMENTI  | 1   | LONG  | 27/11/07 | 13.59  | 28/12/07 | 14.4   | 1,250 | 2.50% | 92    | 1,324.50 | 74.50   | 5.96   | 3,868.47 | 0.149%  | 7.737% |
| SAIPEM       | (1) | SHORT | 13/11/07 | 30.05  | 28/12/07 | 27.48  | 1,250 | 2.50% | 42    | 1,356.91 | 106.91  | 8.55   | 3,975.38 | 0.214%  | 7.951% |
| UNICEM       | 1   | LONG  | 30/11/07 | 18.64  | 4/1/08   | 18.07  | 1,250 | 2.50% | 67    | 1,211.78 | -38.22  | -3.06  | 3,937.15 | -0.076% | 7.874% |
| LOTTOMATICA  | 1   | LONG  | 30/11/07 | 22.85  | 8/1/08   | 23.61  | 1,250 | 2.50% | 55    | 1,291.58 | 41.58   | 3.33   | 3,978.73 | 0.083%  | 7.957% |
| MEDIOLANUM   | 1   | LONG  | 12/12/07 | 5.14   | 10/1/08  | 4.95   | 1,250 | 2.50% | 243   | 1,203.79 | -46.21  | -3.70  | 3,932.52 | -0.092% | 7.865% |
| SAIPEM       | 1   | LONG  | 28/12/07 | 27.48  | 10/1/08  | 25.57  | 1,250 | 2.50% | 45    | 1,163.12 | -86.88  | -6.95  | 3,845.64 | -0.174% | 7.691% |
| PARMALAT     | 1   | LONG  | 30/8/07  | 2.6    | 11/1/08  | 2.43   | 1,250 | 2.50% | 481   | 1,168.27 | -81.73  | -6.54  | 3,763.91 | -0.163% | 7.528% |
| AEM          | 1   | LONG  | 23/8/07  | 2.56   | 14/1/08  | 2.925  | 1,250 | 2.50% | 488   | 1,428.22 | 178.22  | 14.26  | 3,942.13 | 0.356%  | 7.884% |
| UNICREDITO   | (1) | SHORT | 13/12/07 | 5.88   | 14/1/08  | 5.68   | 1,250 | 2.50% | 213   | 1,292.52 | 42.52   | 3.40   | 3,984.65 | 0.085%  | 7.969% |
| FINMECCANICA | 1   | LONG  | 14/11/07 | 20     | 15/1/08  | 19.6   | 1,250 | 2.50% | 63    | 1,225.00 | -25.00  | -2.00  | 3,959.65 | -0.050% | 7.919% |
| MEDIASET     | 1   | LONG  | 3/12/07  | 6.66   | 16/1/08  | 6.33   | 1,250 | 2.50% | 188   | 1,188.06 | -61.94  | -4.95  | 3,897.71 | -0.124% | 7.795% |
| INTESA       | 1   | LONG  | 26/11/07 | 5.26   | 17/1/08  | 5.03   | 1,250 | 2.50% | 238   | 1,195.34 | -54.66  | -4.37  | 3,843.05 | -0.109% | 7.686% |
| GENERALI     | 1   | LONG  | 10/8/07  | 30.7   | 18/1/08  | 29.8   | 1,250 | 2.50% | 41    | 1,213.36 | -36.64  | -2.93  | 3,806.41 | -0.073% | 7.613% |
| UNICREDITO   | 1   | LONG  | 14/1/08  | 5.68   | 18/1/08  | 5.34   | 1,250 | 2.50% | 220   | 1,175.18 | -74.82  | -5.99  | 3,731.59 | -0.150% | 7.463% |
| ENEL         | 1   | LONG  | 24/8/07  | 7.58   | 21/1/08  | 7.55   | 1,250 | 2.50% | 165   | 1,245.05 | -4.95   | -0.40  | 3,726.64 | -0.010% | 7.453% |
| ALLEANZA     | 1   | LONG  | 3/12/07  | 9.08   | 21/1/08  | 8.36   | 1,250 | 2.50% | 138   | 1,150.88 | -99.12  | -7.93  | 3,627.52 | -0.198% | 7.255% |
| ENI          | 1   | LONG  | 19/11/07 | 24.22  | 21/1/08  | 22.87  | 1,250 | 2.50% | 52    | 1,180.33 | -69.67  | -5.57  | 3,557.85 | -0.139% | 7.116% |
| TERNA        | 1   | LONG  | 3/12/07  | 2.75   | 21/1/08  | 2.7675 | 1,250 | 2.50% | 455   | 1,257.95 | 7.95    | 0.64   | 3,565.80 | 0.016%  | 7.132% |

|              |     |       |          |       |         |        |       |       |       |          |         |        |          |         |         |
|--------------|-----|-------|----------|-------|---------|--------|-------|-------|-------|----------|---------|--------|----------|---------|---------|
| SNAM         | 1   | LONG  | 7/12/07  | 4.44  | 22/1/08 | 4.355  | 1,250 | 2.50% | 282   | 1,226.07 | -23.93  | -1.91  | 3,541.87 | -0.048% | 7.084%  |
| FONDIARIA    | (1) | SHORT | 7/11/07  | 31.38 | 25/1/08 | 27.2   | 1,250 | 2.50% | 40    | 1,416.51 | 166.51  | 13.32  | 3,708.38 | 0.333%  | 7.417%  |
| TENARIS      | (1) | SHORT | 6/11/07  | 17.48 | 28/1/08 | 13.25  | 1,250 | 2.50% | 72    | 1,552.49 | 302.49  | 24.20  | 4,010.87 | 0.605%  | 8.022%  |
| PIRELLI      | (1) | SHORT | 5/11/07  | 0.72  | 28/1/08 | 0.536  | 1,250 | 2.50% | 1,736 | 1,569.44 | 319.44  | 25.56  | 4,330.31 | 0.639%  | 8.661%  |
| MONDADORI    | (1) | SHORT | 16/8/07  | 6.65  | 30/1/08 | 5.25   | 1,250 | 2.50% | 188   | 1,513.16 | 263.16  | 21.05  | 4,593.47 | 0.526%  | 9.187%  |
| FASTWEB      | (1) | SHORT | 22/10/07 | 35.45 | 1/2/08  | 21.57  | 1,250 | 2.50% | 35    | 1,739.42 | 489.42  | 39.15  | 5,082.89 | 0.979%  | 10.166% |
| AUTOGRILL    | (1) | SHORT | 6/11/07  | 13.33 | 1/2/08  | 11.44  | 1,250 | 2.50% | 94    | 1,427.23 | 177.23  | 14.18  | 5,260.12 | 0.354%  | 10.520% |
| ALLEANZA     | (1) | SHORT | 21/1/08  | 8.36  | 1/2/08  | 8.65   | 1,250 | 2.50% | 150   | 1,206.64 | -43.36  | -3.47  | 5,216.76 | -0.087% | 10.434% |
| ALITALIA     | (1) | SHORT | 14/12/07 | 0.757 | 4/2/08  | 0.685  | 1,250 | 2.50% | 1,651 | 1,368.89 | 118.89  | 9.51   | 5,335.65 | 0.238%  | 10.671% |
| ALLEANZA     | 1   | LONG  | 1/2/08   | 8.65  | 11/2/08 | 8.21   | 1,250 | 2.50% | 145   | 1,186.42 | -63.58  | -5.09  | 5,272.07 | -0.127% | 10.544% |
| FINMECCANICA | (1) | SHORT | 15/1/08  | 19.6  | 12/2/08 | 20.34  | 1,250 | 2.50% | 64    | 1,202.81 | -47.19  | -3.78  | 5,224.87 | -0.094% | 10.450% |
| MEDIOBANCA   | (1) | SHORT | 19/11/07 | 15.92 | 13/2/08 | 13.04  | 1,250 | 2.50% | 79    | 1,476.13 | 226.13  | 18.09  | 5,451.00 | 0.452%  | 10.902% |
| UNICEM       | (1) | SHORT | 4/1/08   | 18.07 | 14/2/08 | 16.14  | 1,250 | 2.50% | 69    | 1,383.51 | 133.51  | 10.68  | 5,584.51 | 0.267%  | 11.169% |
| FIAT         | (1) | SHORT | 31/10/07 | 21.97 | 19/2/08 | 14.89  | 1,250 | 2.50% | 57    | 1,652.82 | 402.82  | 32.23  | 5,987.33 | 0.806%  | 11.975% |
| MEDIASET     | (1) | SHORT | 16/1/08  | 6.33  | 19/2/08 | 6.025  | 1,250 | 2.50% | 197   | 1,310.23 | 60.23   | 4.82   | 6,047.56 | 0.120%  | 12.095% |
| PIRELLI      | 1   | LONG  | 28/1/08  | 0.536 | 21/2/08 | 0.5135 | 1,250 | 2.50% | 2,332 | 1,197.53 | -52.47  | -4.20  | 5,995.09 | -0.105% | 11.990% |
| ITALCEMENTI  | (1) | SHORT | 28/12/07 | 14.4  | 21/2/08 | 13.45  | 1,250 | 2.50% | 87    | 1,332.47 | 82.47   | 6.60   | 6,077.56 | 0.165%  | 12.155% |
| ESPRESSO     | (1) | SHORT | 17/9/07  | 3.6   | 22/2/08 | 2.755  | 1,250 | 2.50% | 347   | 1,543.40 | 293.40  | 23.47  | 6,370.96 | 0.587%  | 12.742% |
| SAIPEM       | (1) | SHORT | 10/1/08  | 25.57 | 22/2/08 | 26.86  | 1,250 | 2.50% | 49    | 1,186.94 | -63.06  | -5.04  | 6,307.90 | -0.126% | 12.616% |
| MEDIOLANUM   | (1) | SHORT | 10/1/08  | 4.95  | 25/2/08 | 4.205  | 1,250 | 2.50% | 253   | 1,438.13 | 188.13  | 15.05  | 6,496.03 | 0.376%  | 12.992% |
| GENERALI     | (1) | SHORT | 18/1/08  | 29.8  | 25/2/08 | 28.57  | 1,250 | 2.50% | 42    | 1,301.59 | 51.59   | 4.13   | 6,547.62 | 0.103%  | 13.095% |
| POP MILANO   | (1) | SHORT | 16/10/07 | 10.45 | 26/2/08 | 8.42   | 1,250 | 2.50% | 120   | 1,492.82 | 242.82  | 19.43  | 6,790.45 | 0.486%  | 13.581% |
| BULGARI      | (1) | SHORT | 23/10/07 | 10.88 | 26/2/08 | 8.015  | 1,250 | 2.50% | 115   | 1,579.16 | 329.16  | 26.33  | 7,119.60 | 0.658%  | 14.239% |
| ALLEANZA     | (1) | SHORT | 11/2/08  | 8.21  | 26/2/08 | 8.57   | 1,250 | 2.50% | 152   | 1,195.19 | -54.81  | -4.38  | 7,064.79 | -0.110% | 14.130% |
| ALITALIA     | 1   | LONG  | 4/2/08   | 0.685 | 3/3/08  | 0.599  | 1,250 | 2.50% | 1,825 | 1,093.07 | -156.93 | -12.55 | 6,907.86 | -0.314% | 13.816% |
| MONDADORI    | 1   | LONG  | 30/1/08  | 5.25  | 4/3/08  | 5.2    | 1,250 | 2.50% | 238   | 1,238.10 | -11.90  | -0.95  | 6,895.95 | -0.024% | 13.792% |
| FIAT         | 1   | LONG  | 19/2/08  | 14.89 | 4/3/08  | 13.08  | 1,250 | 2.50% | 84    | 1,098.05 | -151.95 | -12.16 | 6,744.01 | -0.304% | 13.488% |
| POP MILANO   | 1   | LONG  | 26/2/08  | 8.42  | 4/3/08  | 7.685  | 1,250 | 2.50% | 148   | 1,140.88 | -109.12 | -8.73  | 6,634.89 | -0.218% | 13.270% |
| MEDIOBANCA   | 1   | LONG  | 13/2/08  | 13.04 | 6/3/08  | 12.29  | 1,250 | 2.50% | 96    | 1,178.11 | -71.89  | -5.75  | 6,563.00 | -0.144% | 13.126% |
| FONDIARIA    | 1   | LONG  | 25/1/08  | 27.2  | 7/3/08  | 26.85  | 1,250 | 2.50% | 46    | 1,233.92 | -16.08  | -1.29  | 6,546.91 | -0.032% | 13.094% |
| MEDIASET     | 1   | LONG  | 19/2/08  | 6.025 | 7/3/08  | 5.6    | 1,250 | 2.50% | 207   | 1,161.83 | -88.17  | -7.05  | 6,458.74 | -0.176% | 12.917% |
| BULGARI      | 1   | LONG  | 26/2/08  | 8.015 | 10/3/08 | 7.115  | 1,250 | 2.50% | 156   | 1,109.64 | -140.36 | -11.23 | 6,318.38 | -0.281% | 12.637% |
| ALLEANZA     | 1   | LONG  | 26/2/08  | 8.57  | 10/3/08 | 8.23   | 1,250 | 2.50% | 146   | 1,200.41 | -49.59  | -3.97  | 6,268.78 | -0.099% | 12.538% |

|              |     |       |          |        |         |        |       |       |       |          |         |        |          |         |         |
|--------------|-----|-------|----------|--------|---------|--------|-------|-------|-------|----------|---------|--------|----------|---------|---------|
| MEDIOLANUM   | 1   | LONG  | 25/2/08  | 4.205  | 14/3/08 | 3.815  | 1,250 | 2.50% | 297   | 1,134.07 | -115.93 | -9.27  | 6,152.85 | -0.232% | 12.306% |
| AUTOGRILL    | 1   | LONG  | 1/2/08   | 11.44  | 17/3/08 | 9.71   | 1,250 | 2.50% | 109   | 1,060.97 | -189.03 | -15.12 | 5,963.82 | -0.378% | 11.928% |
| FINMECCANICA | 1   | LONG  | 12/2/08  | 20.34  | 17/3/08 | 19.91  | 1,250 | 2.50% | 61    | 1,223.57 | -26.43  | -2.11  | 5,937.40 | -0.053% | 11.875% |
| ITALCEMENTI  | 1   | LONG  | 21/2/08  | 13.45  | 17/3/08 | 12.07  | 1,250 | 2.50% | 93    | 1,121.75 | -128.25 | -10.26 | 5,809.14 | -0.257% | 11.618% |
| ESPRESSO     | 1   | LONG  | 22/2/08  | 2.755  | 17/3/08 | 2.475  | 1,250 | 2.50% | 454   | 1,122.96 | -127.04 | -10.16 | 5,682.10 | -0.254% | 11.364% |
| GENERALI     | 1   | LONG  | 25/2/08  | 28.57  | 17/3/08 | 26.95  | 1,250 | 2.50% | 44    | 1,179.12 | -70.88  | -5.67  | 5,611.22 | -0.142% | 11.222% |
| SAIPEM       | 1   | LONG  | 22/2/08  | 26.86  | 19/3/08 | 25.06  | 1,250 | 2.50% | 47    | 1,166.23 | -83.77  | -6.70  | 5,527.46 | -0.168% | 11.055% |
| PIRELLI      | (1) | SHORT | 21/2/08  | 0.5135 | 19/3/08 | 0.5395 | 1,250 | 2.50% | 2,434 | 1,186.71 | -63.29  | -5.06  | 5,464.16 | -0.127% | 10.928% |
| FASTWEB      | 1   | LONG  | 1/2/08   | 21.57  | 20/3/08 | 17.77  | 1,250 | 2.50% | 58    | 1,029.79 | -220.21 | -17.62 | 5,243.95 | -0.440% | 10.488% |
| UBIBANCA     | (1) | SHORT | 17/12/07 | 18.83  | 25/3/08 | 16.32  | 1,250 | 2.50% | 66    | 1,416.62 | 166.62  | 13.33  | 5,410.57 | 0.333%  | 10.821% |
| MEDIOBANCA   | (1) | SHORT | 6/3/08   | 12.29  | 25/3/08 | 13.08  | 1,250 | 2.50% | 102   | 1,169.65 | -80.35  | -6.43  | 5,330.22 | -0.161% | 10.660% |
| FINMECCANICA | (1) | SHORT | 17/3/08  | 19.91  | 25/3/08 | 21.8   | 1,250 | 2.50% | 63    | 1,131.34 | -118.66 | -9.49  | 5,211.56 | -0.237% | 10.423% |
| MONDADORI    | (1) | SHORT | 4/3/08   | 5.2    | 26/3/08 | 5.3    | 1,250 | 2.50% | 240   | 1,225.96 | -24.04  | -1.92  | 5,187.53 | -0.048% | 10.375% |
| BULGARI      | (1) | SHORT | 10/3/08  | 7.115  | 26/3/08 | 7.43   | 1,250 | 2.50% | 176   | 1,194.66 | -55.34  | -4.43  | 5,132.19 | -0.111% | 10.264% |
| GENERALI     | (1) | SHORT | 17/3/08  | 26.95  | 26/3/08 | 28.1   | 1,250 | 2.50% | 46    | 1,196.66 | -53.34  | -4.27  | 5,078.85 | -0.107% | 10.158% |
| UNIPOL       | (1) | SHORT | 16/10/07 | 2.54   | 27/3/08 | 1.962  | 1,250 | 2.50% | 492   | 1,534.45 | 284.45  | 22.76  | 5,363.29 | 0.569%  | 10.727% |
| MEDIASET     | (1) | SHORT | 7/3/08   | 5.6    | 27/3/08 | 5.78   | 1,250 | 2.50% | 223   | 1,209.82 | -40.18  | -3.21  | 5,323.12 | -0.080% | 10.646% |
| FIAT         | (1) | SHORT | 4/3/08   | 13.08  | 28/3/08 | 14.24  | 1,250 | 2.50% | 96    | 1,139.14 | -110.86 | -8.87  | 5,212.26 | -0.222% | 10.425% |
| IMPREGILO    | (1) | SHORT | 6/11/07  | 5.31   | 31/3/08 | 3.4375 | 1,250 | 2.50% | 235   | 1,690.80 | 440.80  | 35.26  | 5,653.06 | 0.882%  | 11.306% |
| TELECOM      | (1) | SHORT | 19/12/07 | 2.1475 | 1/4/08  | 1.404  | 1,250 | 2.50% | 582   | 1,682.77 | 432.77  | 34.62  | 6,085.83 | 0.866%  | 12.172% |
| INTESA       | (1) | SHORT | 17/1/08  | 5.03   | 1/4/08  | 4.645  | 1,250 | 2.50% | 249   | 1,345.68 | 95.68   | 7.65   | 6,181.50 | 0.191%  | 12.363% |
| UNICREDITO   | (1) | SHORT | 18/1/08  | 5.34   | 1/4/08  | 4.53   | 1,250 | 2.50% | 234   | 1,439.61 | 189.61  | 15.17  | 6,371.11 | 0.379%  | 12.742% |
| ITALCEMENTI  | (1) | SHORT | 17/3/08  | 12.07  | 1/4/08  | 13.66  | 1,250 | 2.50% | 104   | 1,085.34 | -164.66 | -13.17 | 6,206.44 | -0.329% | 12.413% |
| ESPRESSO     | (1) | SHORT | 17/3/08  | 2.475  | 1/4/08  | 2.69   | 1,250 | 2.50% | 505   | 1,141.41 | -108.59 | -8.69  | 6,097.86 | -0.217% | 12.196% |
| POP MILANO   | (1) | SHORT | 4/3/08   | 7.685  | 2/4/08  | 7.685  | 1,250 | 2.50% | 163   | 1,250.00 | 0.00    | 0.00   | 6,097.86 | 0.000%  | 12.196% |
| ALLEANZA     | (1) | SHORT | 10/3/08  | 8.23   | 2/4/08  | 8.435  | 1,250 | 2.50% | 152   | 1,218.86 | -31.14  | -2.49  | 6,066.72 | -0.062% | 12.133% |
| MEDIOLANUM   | (1) | SHORT | 14/3/08  | 3.815  | 2/4/08  | 4.1875 | 1,250 | 2.50% | 328   | 1,127.95 | -122.05 | -9.76  | 5,944.67 | -0.244% | 11.889% |
| AUTOSTRADE   | (1) | SHORT | 12/11/07 | 26.5   | 4/4/08  | 20.19  | 1,250 | 2.50% | 47    | 1,547.64 | 297.64  | 23.81  | 6,242.31 | 0.595%  | 12.485% |
| ENEL         | (1) | SHORT | 21/1/08  | 7.55   | 4/4/08  | 7.015  | 1,250 | 2.50% | 166   | 1,338.58 | 88.58   | 7.09   | 6,330.89 | 0.177%  | 12.662% |
| ENI          | (1) | SHORT | 21/1/08  | 22.87  | 4/4/08  | 22.53  | 1,250 | 2.50% | 55    | 1,268.58 | 18.58   | 1.49   | 6,349.47 | 0.037%  | 12.699% |
| AUTOGRILL    | (1) | SHORT | 17/3/08  | 9.71   | 7/4/08  | 9.93   | 1,250 | 2.50% | 129   | 1,221.68 | -28.32  | -2.27  | 6,321.15 | -0.057% | 12.642% |
| PARMALAT     | (1) | SHORT | 11/1/08  | 2.43   | 9/4/08  | 2.535  | 1,250 | 2.50% | 514   | 1,195.99 | -54.01  | -4.32  | 6,267.14 | -0.108% | 12.534% |
| FINMECCANICA | 1   | LONG  | 25/3/08  | 21.8   | 14/4/08 | 20.98  | 1,250 | 2.50% | 57    | 1,202.98 | -47.02  | -3.76  | 6,220.12 | -0.094% | 12.440% |

|              |     |       |          |        |         |        |       |       |       |          |         |        |          |         |         |
|--------------|-----|-------|----------|--------|---------|--------|-------|-------|-------|----------|---------|--------|----------|---------|---------|
| ESPRESSO     | 1   | LONG  | 1/4/08   | 2.69   | 14/4/08 | 2.45   | 1,250 | 2.50% | 465   | 1,138.48 | -111.52 | -8.92  | 6,108.60 | -0.223% | 12.217% |
| TERNA        | (1) | SHORT | 21/1/08  | 2.7675 | 14/4/08 | 2.82   | 1,250 | 2.50% | 452   | 1,226.29 | -23.71  | -1.90  | 6,084.88 | -0.047% | 12.170% |
| SAIPEM       | (1) | SHORT | 19/3/08  | 25.06  | 15/4/08 | 28.28  | 1,250 | 2.50% | 50    | 1,089.39 | -160.61 | -12.85 | 5,924.27 | -0.321% | 11.849% |
| STM          | (1) | SHORT | 17/9/07  | 11.81  | 24/4/08 | 7.08   | 1,250 | 2.50% | 106   | 1,750.64 | 500.64  | 40.05  | 6,424.90 | 1.001%  | 12.850% |
| PARMALAT     | 1   | LONG  | 9/4/08   | 2.535  | 28/4/08 | 2.095  | 1,250 | 2.50% | 493   | 1,033.04 | -216.96 | -17.36 | 6,207.94 | -0.434% | 12.416% |
| LUXOTTICA    | (1) | SHORT | 14/12/07 | 21.75  | 28/4/08 | 17.39  | 1,250 | 2.50% | 57    | 1,500.57 | 250.57  | 20.05  | 6,458.52 | 0.501%  | 12.917% |
| AEM          | (1) | SHORT | 14/1/08  | 2.925  | 28/4/08 | 2.36   | 1,250 | 2.50% | 427   | 1,491.45 | 241.45  | 19.32  | 6,699.97 | 0.483%  | 13.400% |
| POP VR       | (1) | SHORT | 6/11/07  | 15.43  | 30/4/08 | 12.77  | 1,250 | 2.50% | 81    | 1,465.49 | 215.49  | 17.24  | 6,915.46 | 0.431%  | 13.831% |
| FINMECCANICA | (1) | SHORT | 14/4/08  | 20.98  | 30/4/08 | 22.4   | 1,250 | 2.50% | 60    | 1,165.40 | -84.60  | -6.77  | 6,830.85 | -0.169% | 13.662% |
| SNAM         | (1) | SHORT | 22/1/08  | 4.355  | 6/5/08  | 4.1925 | 1,250 | 2.50% | 287   | 1,296.64 | 46.64   | 3.73   | 6,877.50 | 0.093%  | 13.755% |
| INTESA       | 1   | LONG  | 1/4/08   | 4.645  | 8/5/08  | 4.65   | 1,250 | 2.50% | 269   | 1,251.35 | 1.35    | 0.11   | 6,878.84 | 0.003%  | 13.758% |
| POP MILANO   | 1   | LONG  | 2/4/08   | 7.685  | 8/5/08  | 7.695  | 1,250 | 2.50% | 163   | 1,251.63 | 1.63    | 0.13   | 6,880.47 | 0.003%  | 13.761% |
| MEDIOBANCA   | 1   | LONG  | 25/3/08  | 13.08  | 9/5/08  | 13.06  | 1,250 | 2.50% | 96    | 1,248.09 | -1.91   | -0.15  | 6,878.56 | -0.004% | 13.757% |
| FINMECCANICA | 1   | LONG  | 30/4/08  | 22.4   | 12/5/08 | 21.36  | 1,250 | 2.50% | 56    | 1,191.96 | -58.04  | -4.64  | 6,820.52 | -0.116% | 13.641% |
| UNICREDITO   | 1   | LONG  | 1/4/08   | 4.53   | 12/5/08 | 4.695  | 1,250 | 2.50% | 276   | 1,295.53 | 45.53   | 3.64   | 6,866.05 | 0.091%  | 13.732% |
| ITALCEMENTI  | 1   | LONG  | 1/4/08   | 13.66  | 12/5/08 | 13.18  | 1,250 | 2.50% | 92    | 1,206.08 | -43.92  | -3.51  | 6,822.13 | -0.088% | 13.644% |
| GENERALI     | 1   | LONG  | 26/3/08  | 28.1   | 13/5/08 | 27.96  | 1,250 | 2.50% | 44    | 1,243.77 | -6.23   | -0.50  | 6,815.90 | -0.012% | 13.632% |
| MONDADORI    | 1   | LONG  | 26/3/08  | 4.95   | 20/5/08 | 4.985  | 1,250 | 2.50% | 253   | 1,258.84 | 8.84    | 0.71   | 6,824.74 | 0.018%  | 13.649% |
| MEDIOLANUM   | 1   | LONG  | 2/4/08   | 4.0725 | 20/5/08 | 3.7125 | 1,250 | 2.50% | 307   | 1,139.50 | -110.50 | -8.84  | 6,714.24 | -0.221% | 13.428% |
| UNIPOL       | 1   | LONG  | 27/3/08  | 1.546  | 23/5/08 | 1.634  | 1,250 | 2.50% | 809   | 1,321.15 | 71.15   | 5.69   | 6,785.39 | 0.142%  | 13.571% |
| AUTOGRILL    | 1   | LONG  | 7/4/08   | 9.93   | 23/5/08 | 9.52   | 1,250 | 2.50% | 126   | 1,198.39 | -51.61  | -4.13  | 6,733.78 | -0.103% | 13.468% |
| FIAT         | 1   | LONG  | 28/3/08  | 14.24  | 26/5/08 | 14.17  | 1,250 | 2.50% | 88    | 1,243.86 | -6.14   | -0.49  | 6,727.64 | -0.012% | 13.455% |
| PIRELLI      | 1   | LONG  | 19/3/08  | 0.5235 | 27/5/08 | 0.5315 | 1,250 | 2.50% | 2,388 | 1,269.10 | 19.10   | 1.53   | 6,746.74 | 0.038%  | 13.493% |
| ALLEANZA     | 1   | LONG  | 2/4/08   | 7.935  | 27/5/08 | 7.79   | 1,250 | 2.50% | 158   | 1,227.16 | -22.84  | -1.83  | 6,723.90 | -0.046% | 13.448% |
| FASTWEB      | (1) | SHORT | 20/3/08  | 17.77  | 30/5/08 | 20.35  | 1,250 | 2.50% | 70    | 1,068.51 | -181.49 | -14.52 | 6,542.41 | -0.363% | 13.085% |
| IMPREGILO    | 1   | LONG  | 31/3/08  | 3.4375 | 2/6/08  | 3.87   | 1,250 | 2.50% | 364   | 1,407.27 | 157.27  | 12.58  | 6,699.68 | 0.315%  | 13.399% |
| ENI          | 1   | LONG  | 4/4/08   | 21.83  | 4/6/08  | 25.3   | 1,250 | 2.50% | 57    | 1,448.69 | 198.69  | 15.90  | 6,898.38 | 0.397%  | 13.797% |
| SAIPEM       | 1   | LONG  | 15/4/08  | 27.84  | 4/6/08  | 28.53  | 1,250 | 2.50% | 45    | 1,280.98 | 30.98   | 2.48   | 6,929.36 | 0.062%  | 13.859% |
| POP VR       | 1   | LONG  | 30/4/08  | 12.17  | 4/6/08  | 12.41  | 1,250 | 2.50% | 103   | 1,274.65 | 24.65   | 1.97   | 6,954.01 | 0.049%  | 13.908% |
| LOTTOMATICA  | (1) | SHORT | 8/1/08   | 23.61  | 5/6/08  | 18.865 | 1,250 | 2.50% | 53    | 1,501.22 | 251.22  | 20.10  | 7,205.23 | 0.502%  | 14.410% |
| UBIBANCA     | 1   | LONG  | 25/3/08  | 15.37  | 6/6/08  | 15.77  | 1,250 | 2.50% | 81    | 1,282.53 | 32.53   | 2.60   | 7,237.76 | 0.065%  | 14.476% |
| BULGARI      | 1   | LONG  | 26/3/08  | 7.11   | 6/6/08  | 7.08   | 1,250 | 2.50% | 176   | 1,244.73 | -5.27   | -0.42  | 7,232.48 | -0.011% | 14.465% |
| STM          | 1   | LONG  | 24/4/08  | 7.019  | 6/6/08  | 7.86   | 1,250 | 2.50% | 178   | 1,399.77 | 149.77  | 11.98  | 7,382.25 | 0.300%  | 14.765% |

|              |     |       |         |        |         |        |       |       |     |          |         |        |           |         |         |
|--------------|-----|-------|---------|--------|---------|--------|-------|-------|-----|----------|---------|--------|-----------|---------|---------|
| LUXOTTICA    | 1   | LONG  | 28/4/08 | 16.9   | 6/6/08  | 17.16  | 1,250 | 2.50% | 74  | 1,269.23 | 19.23   | 1.54   | 7,401.49  | 0.038%  | 14.803% |
| AUTOSTRADE   | 1   | LONG  | 4/4/08  | 19.82  | 10/6/08 | 21.69  | 1,250 | 2.50% | 63  | 1,367.94 | 117.94  | 9.43   | 7,519.42  | 0.236%  | 15.039% |
| ENEL         | 1   | LONG  | 4/4/08  | 7.015  | 10/6/08 | 6.97   | 1,250 | 2.50% | 178 | 1,241.98 | -8.02   | -0.64  | 7,511.40  | -0.016% | 15.023% |
| AEM          | 1   | LONG  | 28/4/08 | 2.36   | 10/6/08 | 2.455  | 1,250 | 2.50% | 530 | 1,300.32 | 50.32   | 4.03   | 7,561.72  | 0.101%  | 15.123% |
| UNICEM       | 1   | LONG  | 14/2/08 | 15.72  | 11/6/08 | 17.87  | 1,250 | 2.50% | 80  | 1,420.96 | 170.96  | 13.68  | 7,732.68  | 0.342%  | 15.465% |
| MEDIASET     | 1   | LONG  | 27/3/08 | 5.35   | 11/6/08 | 4.64   | 1,250 | 2.50% | 234 | 1,084.11 | -165.89 | -13.27 | 7,566.79  | -0.332% | 15.134% |
| TELECOM      | 1   | LONG  | 1/4/08  | 1.404  | 11/6/08 | 1.341  | 1,250 | 2.50% | 890 | 1,193.91 | -56.09  | -4.49  | 7,510.70  | -0.112% | 15.021% |
| TERNA        | 1   | LONG  | 14/4/08 | 2.82   | 25/6/08 | 2.797  | 1,250 | 2.50% | 443 | 1,239.80 | -10.20  | -0.82  | 7,500.51  | -0.020% | 15.001% |
| SAIPEM       | (1) | SHORT | 4/6/08  | 28.53  | 30/6/08 | 29.83  | 1,250 | 2.50% | 44  | 1,193.04 | -56.96  | -4.56  | 7,443.55  | -0.114% | 14.887% |
| UBIBANCA     | (1) | SHORT | 6/6/08  | 15.77  | 3/7/08  | 15.78  | 1,250 | 2.50% | 79  | 1,249.21 | -0.79   | -0.06  | 7,442.76  | -0.002% | 14.886% |
| SAIPEM       | 1   | LONG  | 30/6/08 | 29.83  | 8/7/08  | 26.61  | 1,250 | 2.50% | 42  | 1,115.07 | -134.93 | -10.79 | 7,307.83  | -0.270% | 14.616% |
| TENARIS      | 1   | LONG  | 28/1/08 | 13.25  | 8/7/08  | 20.75  | 1,250 | 2.50% | 94  | 1,957.55 | 707.55  | 56.60  | 8,015.37  | 1.415%  | 16.031% |
| TELECOM      | (1) | SHORT | 11/6/08 | 1.341  | 9/7/08  | 1.359  | 1,250 | 2.50% | 932 | 1,233.22 | -16.78  | -1.34  | 7,998.60  | -0.034% | 15.997% |
| IMPREGILO    | (1) | SHORT | 2/6/08  | 3.87   | 9/7/08  | 3.228  | 1,250 | 2.50% | 323 | 1,457.36 | 207.36  | 16.59  | 8,205.96  | 0.415%  | 16.412% |
| PARMALAT     | (1) | SHORT | 28/4/08 | 2.095  | 9/7/08  | 1.713  | 1,250 | 2.50% | 597 | 1,477.92 | 227.92  | 18.23  | 8,433.88  | 0.456%  | 16.868% |
| AUTOGRILL    | (1) | SHORT | 23/5/08 | 9.52   | 9/7/08  | 7.834  | 1,250 | 2.50% | 131 | 1,471.38 | 221.38  | 17.71  | 8,655.26  | 0.443%  | 17.311% |
| FASTWEB      | 1   | LONG  | 30/5/08 | 20.35  | 11/7/08 | 19.64  | 1,250 | 2.50% | 61  | 1,206.39 | -43.61  | -3.49  | 8,611.65  | -0.087% | 17.223% |
| UBIBANCA     | 1   | LONG  | 3/7/08  | 15.78  | 11/7/08 | 14.606 | 1,250 | 2.50% | 79  | 1,157.00 | -93.00  | -7.44  | 8,518.65  | -0.186% | 17.037% |
| SNAM         | 1   | LONG  | 6/5/08  | 4.0625 | 14/7/08 | 4.104  | 1,250 | 2.50% | 308 | 1,262.77 | 12.77   | 1.02   | 8,531.42  | 0.026%  | 17.063% |
| TELECOM      | 1   | LONG  | 9/7/08  | 1.359  | 14/7/08 | 1.268  | 1,250 | 2.50% | 920 | 1,166.30 | -83.70  | -6.70  | 8,447.72  | -0.167% | 16.895% |
| ESPRESSO     | (1) | SHORT | 14/4/08 | 2.45   | 17/7/08 | 1.583  | 1,250 | 2.50% | 510 | 1,692.35 | 442.35  | 35.39  | 8,890.07  | 0.885%  | 17.780% |
| FINMECCANICA | (1) | SHORT | 12/5/08 | 21.36  | 17/7/08 | 17.75  | 1,250 | 2.50% | 59  | 1,461.26 | 211.26  | 16.90  | 9,101.33  | 0.423%  | 18.203% |
| UNIPOL       | (1) | SHORT | 23/5/08 | 1.634  | 17/7/08 | 1.622  | 1,250 | 2.50% | 765 | 1,259.18 | 9.18    | 0.73   | 9,110.51  | 0.018%  | 18.221% |
| STM          | (1) | SHORT | 6/6/08  | 7.86   | 17/7/08 | 7      | 1,250 | 2.50% | 159 | 1,386.77 | 136.77  | 10.94  | 9,247.27  | 0.274%  | 18.495% |
| MEDIASET     | (1) | SHORT | 11/6/08 | 4.64   | 17/7/08 | 4.42   | 1,250 | 2.50% | 269 | 1,309.27 | 59.27   | 4.74   | 9,306.54  | 0.119%  | 18.613% |
| POP MILANO   | (1) | SHORT | 8/5/08  | 7.295  | 18/7/08 | 6.36   | 1,250 | 2.50% | 171 | 1,410.21 | 160.21  | 12.82  | 9,466.75  | 0.320%  | 18.934% |
| ITALCEMENTI  | (1) | SHORT | 12/5/08 | 12.82  | 18/7/08 | 9.79   | 1,250 | 2.50% | 98  | 1,545.44 | 295.44  | 23.63  | 9,762.19  | 0.591%  | 19.524% |
| MEDIOLANUM   | (1) | SHORT | 20/5/08 | 3.7125 | 18/7/08 | 2.7    | 1,250 | 2.50% | 337 | 1,590.91 | 340.91  | 27.27  | 10,103.10 | 0.682%  | 20.206% |
| BULGARI      | (1) | SHORT | 6/6/08  | 7.08   | 18/7/08 | 6.69   | 1,250 | 2.50% | 177 | 1,318.86 | 68.86   | 5.51   | 10,171.96 | 0.138%  | 20.344% |
| LUXOTTICA    | (1) | SHORT | 6/6/08  | 17.16  | 18/7/08 | 15.66  | 1,250 | 2.50% | 73  | 1,359.27 | 109.27  | 8.74   | 10,281.22 | 0.219%  | 20.562% |
| MONDADORI    | (1) | SHORT | 20/5/08 | 4.985  | 21/7/08 | 4.052  | 1,250 | 2.50% | 251 | 1,483.95 | 233.95  | 18.72  | 10,515.17 | 0.468%  | 21.030% |
| FIAT         | (1) | SHORT | 26/5/08 | 14.17  | 21/7/08 | 10.529 | 1,250 | 2.50% | 88  | 1,571.19 | 321.19  | 25.70  | 10,836.36 | 0.642%  | 21.673% |
| UNICREDITO   | (1) | SHORT | 12/5/08 | 4.435  | 22/7/08 | 3.878  | 1,250 | 2.50% | 282 | 1,406.99 | 156.99  | 12.56  | 10,993.35 | 0.314%  | 21.987% |

|              |     |       |         |        |         |        |       |       |       |          |          |        |           |         |         |
|--------------|-----|-------|---------|--------|---------|--------|-------|-------|-------|----------|----------|--------|-----------|---------|---------|
| ENEL         | (1) | SHORT | 10/6/08 | 6.97   | 22/7/08 | 5.84   | 1,250 | 2.50% | 179   | 1,452.65 | 202.65   | 16.21  | 11,196.01 | 0.405%  | 22.392% |
| AEM          | (1) | SHORT | 10/6/08 | 2.455  | 22/7/08 | 2.315  | 1,250 | 2.50% | 509   | 1,321.28 | 71.28    | 5.70   | 11,267.29 | 0.143%  | 22.535% |
| SNAM         | (1) | SHORT | 14/7/08 | 4.104  | 23/7/08 | 4.25   | 1,250 | 2.50% | 305   | 1,205.53 | -44.47   | -3.56  | 11,222.82 | -0.089% | 22.446% |
| FONDIARIA    | (1) | SHORT | 7/3/08  | 25.75  | 23/7/08 | 21.4   | 1,250 | 2.50% | 49    | 1,461.17 | 211.17   | 16.89  | 11,433.99 | 0.422%  | 22.868% |
| ALLEANZA     | (1) | SHORT | 27/5/08 | 7.79   | 23/7/08 | 6.534  | 1,250 | 2.50% | 160   | 1,451.54 | 201.54   | 16.12  | 11,635.53 | 0.403%  | 23.271% |
| POP VE       | (1) | SHORT | 4/6/08  | 12.41  | 23/7/08 | 11.8   | 1,250 | 2.50% | 101   | 1,311.44 | 61.44    | 4.92   | 11,696.97 | 0.123%  | 23.394% |
| INTESA       | (1) | SHORT | 8/5/08  | 4.27   | 24/7/08 | 3.72   | 1,250 | 2.50% | 293   | 1,411.01 | 161.01   | 12.88  | 11,857.98 | 0.322%  | 23.716% |
| SEAT         | (1) | SHORT | 8/11/07 | 0.379  | 28/7/08 | 0.0728 | 1,250 | 2.50% | 3,298 | 2,259.89 | 1,009.89 | 80.79  | 12,867.87 | 2.020%  | 25.736% |
| ITALCEMENTI  | 1   | LONG  | 18/7/08 | 9.79   | 30/7/08 | 8.97   | 1,250 | 2.50% | 128   | 1,145.30 | -104.70  | -8.38  | 12,763.17 | -0.209% | 25.526% |
| MONTEPASCHI  | (1) | SHORT | 2/11/07 | 4.05   | 4/8/08  | 1.867  | 1,250 | 2.50% | 309   | 1,923.77 | 673.77   | 53.90  | 13,436.94 | 1.348%  | 26.874% |
| PIRELLI      | (1) | SHORT | 27/5/08 | 0.5315 | 5/8/08  | 0.4211 | 1,250 | 2.50% | 2,352 | 1,509.64 | 259.64   | 20.77  | 13,696.58 | 0.519%  | 27.393% |
| UBIBANCA     | (1) | SHORT | 11/7/08 | 14.606 | 5/8/08  | 16.17  | 1,250 | 2.50% | 86    | 1,116.15 | -133.85  | -10.71 | 13,562.73 | -0.268% | 27.125% |
| AUTOSTRADE   | (1) | SHORT | 10/6/08 | 21.69  | 6/8/08  | 18.199 | 1,250 | 2.50% | 58    | 1,451.19 | 201.19   | 16.09  | 13,763.92 | 0.402%  | 27.528% |
| FASTWEB      | (1) | SHORT | 11/7/08 | 19.64  | 6/8/08  | 20.42  | 1,250 | 2.50% | 64    | 1,200.36 | -49.64   | -3.97  | 13,714.27 | -0.099% | 27.429% |
| UNICEM       | (1) | SHORT | 11/6/08 | 17.87  | 8/8/08  | 14.589 | 1,250 | 2.50% | 70    | 1,479.50 | 229.50   | 18.36  | 13,943.78 | 0.459%  | 27.888% |
| AEM          | 1   | LONG  | 22/7/08 | 2.315  | 11/8/08 | 2.215  | 1,250 | 2.50% | 540   | 1,196.00 | -54.00   | -4.32  | 13,889.78 | -0.108% | 27.780% |
| ITALCEMENTI  | (1) | SHORT | 30/7/08 | 8.97   | 12/8/08 | 9.668  | 1,250 | 2.50% | 139   | 1,152.73 | -97.27   | -7.78  | 13,792.51 | -0.195% | 27.585% |
| MONTEPASCHI  | 1   | LONG  | 4/8/08  | 1.867  | 13/8/08 | 1.831  | 1,250 | 2.50% | 670   | 1,225.90 | -24.10   | -1.93  | 13,768.41 | -0.048% | 27.537% |
| FINMECCANICA | 1   | LONG  | 17/7/08 | 17.75  | 14/8/08 | 18.17  | 1,250 | 2.50% | 70    | 1,279.58 | 29.58    | 2.37   | 13,797.99 | 0.059%  | 27.596% |
| PRYSMIAN     | (1) | SHORT | 23/6/08 | 16.69  | 14/8/08 | 15.948 | 1,250 | 2.50% | 75    | 1,305.57 | 55.57    | 4.45   | 13,853.56 | 0.111%  | 27.707% |
| UNICREDITO   | 1   | LONG  | 22/7/08 | 3.878  | 19/8/08 | 3.65   | 1,250 | 2.50% | 322   | 1,176.51 | -73.49   | -5.88  | 13,780.07 | -0.147% | 27.560% |
| FONDIARIA    | 1   | LONG  | 23/7/08 | 21.4   | 19/8/08 | 19.964 | 1,250 | 2.50% | 58    | 1,166.12 | -83.88   | -6.71  | 13,696.19 | -0.168% | 27.392% |
| ALLEANZA     | 1   | LONG  | 23/7/08 | 6.534  | 19/8/08 | 6.345  | 1,250 | 2.50% | 191   | 1,213.84 | -36.16   | -2.89  | 13,660.03 | -0.072% | 27.320% |
| INTESA       | 1   | LONG  | 24/7/08 | 3.72   | 19/8/08 | 3.62   | 1,250 | 2.50% | 336   | 1,216.40 | -33.60   | -2.69  | 13,626.43 | -0.067% | 27.253% |
| UNICEM       | 1   | LONG  | 8/8/08  | 14.589 | 19/8/08 | 13.42  | 1,250 | 2.50% | 86    | 1,149.84 | -100.16  | -8.01  | 13,526.27 | -0.200% | 27.053% |
| TERNA        | (1) | SHORT | 25/6/08 | 2.797  | 19/8/08 | 2.7    | 1,250 | 2.50% | 447   | 1,293.35 | 43.35    | 3.47   | 13,569.62 | 0.087%  | 27.139% |
| MEDIOLANUM   | 1   | LONG  | 18/7/08 | 2.7    | 20/8/08 | 2.829  | 1,250 | 2.50% | 463   | 1,309.72 | 59.72    | 4.78   | 13,629.34 | 0.119%  | 27.259% |
| FIAT         | 1   | LONG  | 21/7/08 | 10.529 | 20/8/08 | 10.631 | 1,250 | 2.50% | 119   | 1,262.11 | 12.11    | 0.97   | 13,641.45 | 0.024%  | 27.283% |
| AUTOGRILL    | 1   | LONG  | 9/7/08  | 7.834  | 21/8/08 | 8.257  | 1,250 | 2.50% | 160   | 1,317.49 | 67.49    | 5.40   | 13,708.95 | 0.135%  | 27.418% |
| LUXOTTICA    | 1   | LONG  | 18/7/08 | 15.66  | 21/8/08 | 15.984 | 1,250 | 2.50% | 80    | 1,275.86 | 25.86    | 2.07   | 13,734.81 | 0.052%  | 27.470% |
| MONDADORI    | 1   | LONG  | 21/7/08 | 4.052  | 21/8/08 | 3.738  | 1,250 | 2.50% | 308   | 1,153.13 | -96.87   | -7.75  | 13,637.94 | -0.194% | 27.276% |
| FASTWEB      | 1   | LONG  | 6/8/08  | 20.42  | 21/8/08 | 19.965 | 1,250 | 2.50% | 61    | 1,222.15 | -27.85   | -2.23  | 13,610.09 | -0.056% | 27.220% |
| UBIBANCA     | 1   | LONG  | 5/8/08  | 16.17  | 21/8/08 | 15.16  | 1,250 | 2.50% | 77    | 1,171.92 | -78.08   | -6.25  | 13,532.01 | -0.156% | 27.064% |

|              |     |       |         |        |         |        |       |       |        |          |         |        |           |         |         |
|--------------|-----|-------|---------|--------|---------|--------|-------|-------|--------|----------|---------|--------|-----------|---------|---------|
| SAIPEM       | (1) | SHORT | 8/7/08  | 26.61  | 21/8/08 | 26.13  | 1,250 | 2.50% | 47     | 1,272.55 | 22.55   | 1.80   | 13,554.56 | 0.045%  | 27.109% |
| UNIPOL       | 1   | LONG  | 17/7/08 | 1.622  | 25/8/08 | 1.668  | 1,250 | 2.50% | 771    | 1,285.45 | 35.45   | 2.84   | 13,590.01 | 0.071%  | 27.180% |
| POP MILANO   | 1   | LONG  | 18/7/08 | 6.36   | 26/8/08 | 6.58   | 1,250 | 2.50% | 197    | 1,293.24 | 43.24   | 3.46   | 13,633.25 | 0.086%  | 27.267% |
| TENARIS      | (1) | SHORT | 8/7/08  | 20.75  | 27/8/08 | 18.689 | 1,250 | 2.50% | 60     | 1,374.16 | 124.16  | 9.93   | 13,757.41 | 0.248%  | 27.515% |
| INTESA       | (1) | SHORT | 19/8/08 | 3.62   | 28/8/08 | 3.64   | 1,250 | 2.50% | 345    | 1,243.09 | -6.91   | -0.55  | 13,750.50 | -0.014% | 27.501% |
| MEDIOBANCA   | (1) | SHORT | 9/5/08  | 13.06  | 29/8/08 | 9.74   | 1,250 | 2.50% | 96     | 1,567.76 | 317.76  | 25.42  | 14,068.27 | 0.636%  | 28.137% |
| ENI          | (1) | SHORT | 4/6/08  | 25.3   | 29/8/08 | 22.23  | 1,250 | 2.50% | 49     | 1,401.68 | 151.68  | 12.13  | 14,219.95 | 0.303%  | 28.440% |
| AEM          | (1) | SHORT | 11/8/08 | 2.215  | 1/9/08  | 2.153  | 1,250 | 2.50% | 564    | 1,284.99 | 34.99   | 2.80   | 14,254.93 | 0.070%  | 28.510% |
| ALLEANZA     | (1) | SHORT | 19/8/08 | 6.345  | 1/9/08  | 6.564  | 1,250 | 2.50% | 197    | 1,206.86 | -43.14  | -3.45  | 14,211.79 | -0.086% | 28.424% |
| GENERALI     | (1) | SHORT | 13/5/08 | 27.06  | 2/9/08  | 23.17  | 1,250 | 2.50% | 46     | 1,429.69 | 179.69  | 14.38  | 14,391.48 | 0.359%  | 28.783% |
| FINMECCANICA | (1) | SHORT | 19/8/08 | 17.95  | 2/9/08  | 18.71  | 1,250 | 2.50% | 70     | 1,197.08 | -52.92  | -4.23  | 14,338.56 | -0.106% | 28.677% |
| UNICEM       | (1) | SHORT | 19/8/08 | 13.42  | 2/9/08  | 14.515 | 1,250 | 2.50% | 93     | 1,148.01 | -101.99 | -8.16  | 14,236.56 | -0.204% | 28.473% |
| MEDIOLANUM   | (1) | SHORT | 20/8/08 | 2.829  | 2/9/08  | 3.157  | 1,250 | 2.50% | 442    | 1,105.07 | -144.93 | -11.59 | 14,091.64 | -0.290% | 28.183% |
| POP MILANO   | (1) | SHORT | 26/8/08 | 6.58   | 2/9/08  | 6.961  | 1,250 | 2.50% | 190    | 1,177.62 | -72.38  | -5.79  | 14,019.26 | -0.145% | 28.039% |
| SAIPEM       | 1   | LONG  | 21/8/08 | 26.13  | 3/9/08  | 24.46  | 1,250 | 2.50% | 48     | 1,170.11 | -79.89  | -6.39  | 13,939.37 | -0.160% | 27.879% |
| TENARIS      | 1   | LONG  | 27/8/08 | 18.689 | 3/9/08  | 17.35  | 1,250 | 2.50% | 67     | 1,160.44 | -89.56  | -7.16  | 13,849.81 | -0.179% | 27.700% |
| MONTEPASCHI  | (1) | SHORT | 13/8/08 | 1.831  | 3/9/08  | 1.833  | 1,250 | 2.50% | 683    | 1,248.63 | -1.37   | -0.11  | 13,848.45 | -0.003% | 27.697% |
| UNICREDITO   | (1) | SHORT | 19/8/08 | 3.65   | 3/9/08  | 3.771  | 1,250 | 2.50% | 342    | 1,208.56 | -41.44  | -3.32  | 13,807.01 | -0.083% | 27.614% |
| ENI          | 1   | LONG  | 29/8/08 | 22.23  | 4/9/08  | 20.84  | 1,250 | 2.50% | 56     | 1,171.84 | -78.16  | -6.25  | 13,728.85 | -0.156% | 27.458% |
| TERNA        | 1   | LONG  | 19/8/08 | 2.797  | 4/9/08  | 2.638  | 1,250 | 2.50% | 447    | 1,178.94 | -71.06  | -5.68  | 13,657.79 | -0.142% | 27.316% |
| ENEL         | 1   | LONG  | 22/7/08 | 5.84   | 4/9/08  | 6.09   | 1,250 | 2.50% | 214    | 1,303.51 | 53.51   | 4.28   | 13,711.30 | 0.107%  | 27.423% |
| SNAM         | 1   | LONG  | 23/7/08 | 4.25   | 4/9/08  | 4.133  | 1,250 | 2.50% | 294    | 1,215.59 | -34.41  | -2.75  | 13,676.89 | -0.069% | 27.354% |
| STM          | 1   | LONG  | 17/7/08 | 7      | 8/9/08  | 8.307  | 1,250 | 2.50% | 179    | 1,483.39 | 233.39  | 18.67  | 13,910.28 | 0.467%  | 27.821% |
| MEDIASET     | 1   | LONG  | 17/7/08 | 4.42   | 8/9/08  | 4.795  | 1,250 | 2.50% | 283    | 1,356.05 | 106.05  | 8.48   | 14,016.33 | 0.212%  | 28.033% |
| AUTOSTRADE   | 1   | LONG  | 6/8/08  | 18.199 | 9/9/08  | 16.94  | 1,250 | 2.50% | 69     | 1,163.53 | -86.47  | -6.92  | 13,929.86 | -0.173% | 27.860% |
| POP VR       | 1   | LONG  | 23/7/08 | 11.8   | 9/9/08  | 12.834 | 1,250 | 2.50% | 106    | 1,359.53 | 109.53  | 8.76   | 14,039.39 | 0.219%  | 28.079% |
| IMPREGILO    | 1   | LONG  | 9/7/08  | 3.228  | 11/9/08 | 3.458  | 1,250 | 2.50% | 387    | 1,339.06 | 89.06   | 7.13   | 14,128.46 | 0.178%  | 28.257% |
| BULGARI      | 1   | LONG  | 18/7/08 | 6.69   | 12/9/08 | 6.753  | 1,250 | 2.50% | 187    | 1,261.77 | 11.77   | 0.94   | 14,140.23 | 0.024%  | 28.280% |
| PARMALAT     | 1   | LONG  | 9/7/08  | 1.713  | 15/9/08 | 1.809  | 1,250 | 2.50% | 730    | 1,320.05 | 70.05   | 5.60   | 14,210.28 | 0.140%  | 28.421% |
| GEOX         | 1   | LONG  | 21/7/08 | 6.935  | 15/9/08 | 7.476  | 1,250 | 2.50% | 180    | 1,347.51 | 97.51   | 7.80   | 14,307.79 | 0.195%  | 28.616% |
| SEAT         | 1   | LONG  | 28/7/08 | 0.0728 | 15/9/08 | 0.0963 | 1,250 | 2.50% | 17,170 | 1,653.50 | 403.50  | 32.28  | 14,711.30 | 0.807%  | 29.423% |
| PIRELLI      | 1   | LONG  | 5/8/08  | 0.4318 | 15/9/08 | 0.4376 | 1,250 | 2.50% | 2,895  | 1,266.79 | 16.79   | 1.34   | 14,728.09 | 0.034%  | 29.456% |
| PRYSMIAN     | 1   | LONG  | 14/8/08 | 15.948 | 15/9/08 | 15.441 | 1,250 | 2.50% | 78     | 1,210.26 | -39.74  | -3.18  | 14,688.35 | -0.079% | 29.377% |

|              |     |       |          |        |          |        |       |       |        |          |         |        |           |         |         |
|--------------|-----|-------|----------|--------|----------|--------|-------|-------|--------|----------|---------|--------|-----------|---------|---------|
| GENERALI     | 1   | LONG  | 2/9/08   | 23.17  | 15/9/08  | 21.43  | 1,250 | 2.50% | 54     | 1,156.13 | -93.87  | -7.51  | 14,594.48 | -0.188% | 29.189% |
| LOTTOMATICA  | 1   | LONG  | 5/6/08   | 18.865 | 17/9/08  | 20.23  | 1,250 | 2.50% | 66     | 1,340.45 | 90.45   | 7.24   | 14,684.92 | 0.181%  | 29.370% |
| AUTOGRILL    | 1   | LONG  | 2/9/08   | 8.967  | 17/9/08  | 8.382  | 1,250 | 2.50% | 139    | 1,168.45 | -81.55  | -6.52  | 14,603.37 | -0.163% | 29.207% |
| MONTEPASCHI  | (1) | SHORT | 16/9/08  | 1.709  | 19/9/08  | 1.973  | 1,250 | 2.50% | 731    | 1,056.90 | -193.10 | -15.45 | 14,410.28 | -0.386% | 28.821% |
| GENERALI     | (1) | SHORT | 15/9/08  | 21.43  | 22/9/08  | 22.75  | 1,250 | 2.50% | 58     | 1,173.01 | -76.99  | -6.16  | 14,333.28 | -0.154% | 28.667% |
| ESPRESSO     | 1   | LONG  | 17/7/08  | 1.583  | 24/9/08  | 1.69   | 1,250 | 2.50% | 790    | 1,334.49 | 84.49   | 6.76   | 14,417.77 | 0.169%  | 28.836% |
| ITALCEMENTI  | 1   | LONG  | 12/8/08  | 9.668  | 26/9/08  | 9.229  | 1,250 | 2.50% | 129    | 1,193.24 | -56.76  | -4.54  | 14,361.01 | -0.114% | 28.722% |
| MONTEPASCHI  | 1   | LONG  | 19/9/08  | 1.973  | 30/9/08  | 1.74   | 1,250 | 2.50% | 634    | 1,102.38 | -147.62 | -11.81 | 14,213.40 | -0.295% | 28.427% |
| SNAM         | (1) | SHORT | 4/9/08   | 4.133  | 30/9/08  | 4.267  | 1,250 | 2.50% | 302    | 1,209.47 | -40.53  | -3.24  | 14,172.87 | -0.081% | 28.346% |
| MEDIOBANCA   | 1   | LONG  | 29/8/08  | 9.74   | 6/10/08  | 9.08   | 1,250 | 2.50% | 128    | 1,165.30 | -84.70  | -6.78  | 14,088.17 | -0.169% | 28.176% |
| SNAM         | 1   | LONG  | 30/9/08  | 4.296  | 9/10/08  | 4.045  | 1,250 | 2.50% | 291    | 1,176.97 | -73.03  | -5.84  | 14,015.13 | -0.146% | 28.030% |
| SEAT         | (1) | SHORT | 15/9/08  | 0.0963 | 15/10/08 | 0.0706 | 1,250 | 2.50% | 12,980 | 1,583.59 | 333.59  | 26.69  | 14,348.73 | 0.667%  | 28.697% |
| ITALCEMENTI  | (1) | SHORT | 26/9/08  | 9.229  | 20/10/08 | 9.242  | 1,250 | 2.50% | 135    | 1,248.24 | -1.76   | -0.14  | 14,346.97 | -0.004% | 28.694% |
| ITALCEMENTI  | 1   | LONG  | 20/10/08 | 9.242  | 27/10/08 | 7.637  | 1,250 | 2.50% | 135    | 1,032.92 | -217.08 | -17.37 | 14,129.89 | -0.434% | 28.260% |
| BULGARI      | (1) | SHORT | 12/9/08  | 6.753  | 27/10/08 | 6.01   | 1,250 | 2.50% | 185    | 1,387.53 | 137.53  | 11.00  | 14,267.42 | 0.275%  | 28.535% |
| ENI          | (1) | SHORT | 4/9/08   | 20.84  | 29/10/08 | 17.91  | 1,250 | 2.50% | 60     | 1,425.74 | 175.74  | 14.06  | 14,443.16 | 0.351%  | 28.886% |
| SAIPEM       | (1) | SHORT | 3/9/08   | 24.46  | 29/10/08 | 15.432 | 1,250 | 2.50% | 51     | 1,711.37 | 461.37  | 36.91  | 14,904.53 | 0.923%  | 29.809% |
| POP VR       | (1) | SHORT | 9/9/08   | 12.834 | 31/10/08 | 9.69   | 1,250 | 2.50% | 97     | 1,556.22 | 306.22  | 24.50  | 15,210.74 | 0.612%  | 30.421% |
| LOTTOMATICA  | (1) | SHORT | 17/9/08  | 20.23  | 31/10/08 | 18.246 | 1,250 | 2.50% | 62     | 1,372.59 | 122.59  | 9.81   | 15,333.34 | 0.245%  | 30.667% |
| UBIBANCA     | (1) | SHORT | 6/10/08  | 14.395 | 31/10/08 | 13.13  | 1,250 | 2.50% | 87     | 1,359.85 | 109.85  | 8.79   | 15,443.18 | 0.220%  | 30.886% |
| MEDIASET     | (1) | SHORT | 8/9/08   | 4.795  | 3/11/08  | 4.733  | 1,250 | 2.50% | 261    | 1,266.16 | 16.16   | 1.29   | 15,459.34 | 0.032%  | 30.919% |
| FONDIARIA    | (1) | SHORT | 19/8/08  | 19.964 | 3/11/08  | 15.747 | 1,250 | 2.50% | 63     | 1,514.04 | 264.04  | 21.12  | 15,723.38 | 0.528%  | 31.447% |
| FINMECCANICA | (1) | SHORT | 8/9/08   | 17.24  | 3/11/08  | 10.293 | 1,250 | 2.50% | 73     | 1,753.70 | 503.70  | 40.30  | 16,227.08 | 1.007%  | 32.454% |
| ALLEANZA     | (1) | SHORT | 16/9/08  | 6.286  | 3/11/08  | 5.419  | 1,250 | 2.50% | 199    | 1,422.41 | 172.41  | 13.79  | 16,399.49 | 0.345%  | 32.799% |
| UNICREDITO   | (1) | SHORT | 16/9/08  | 3.469  | 4/11/08  | 2.218  | 1,250 | 2.50% | 360    | 1,700.78 | 450.78  | 36.06  | 16,850.27 | 0.902%  | 33.701% |
| TELECOM      | (1) | SHORT | 14/7/08  | 1.268  | 4/11/08  | 0.9925 | 1,250 | 2.50% | 986    | 1,521.59 | 271.59  | 21.73  | 17,121.85 | 0.543%  | 34.244% |
| FASTWEB      | (1) | SHORT | 21/8/08  | 19.965 | 4/11/08  | 15.526 | 1,250 | 2.50% | 63     | 1,527.92 | 277.92  | 22.23  | 17,399.78 | 0.556%  | 34.800% |
| TENARIS      | (1) | SHORT | 3/9/08   | 17.35  | 4/11/08  | 8.915  | 1,250 | 2.50% | 72     | 1,857.71 | 607.71  | 48.62  | 18,007.49 | 1.215%  | 36.015% |
| ENEL         | (1) | SHORT | 4/9/08   | 6.09   | 4/11/08  | 5.74   | 1,250 | 2.50% | 205    | 1,321.84 | 71.84   | 5.75   | 18,079.33 | 0.144%  | 36.159% |
| AEM          | (1) | SHORT | 4/9/08   | 2.048  | 4/11/08  | 1.674  | 1,250 | 2.50% | 610    | 1,478.27 | 228.27  | 18.26  | 18,307.60 | 0.457%  | 36.615% |
| STM          | (1) | SHORT | 8/9/08   | 8.307  | 4/11/08  | 6.885  | 1,250 | 2.50% | 150    | 1,463.98 | 213.98  | 17.12  | 18,521.57 | 0.428%  | 37.043% |
| AUTOSTRADE   | (1) | SHORT | 9/9/08   | 16.94  | 4/11/08  | 15.391 | 1,250 | 2.50% | 74     | 1,364.30 | 114.30  | 9.14   | 18,635.87 | 0.229%  | 37.272% |
| UNICEM       | (1) | SHORT | 11/9/08  | 12.854 | 4/11/08  | 9.995  | 1,250 | 2.50% | 97     | 1,528.03 | 278.03  | 22.24  | 18,913.90 | 0.556%  | 37.828% |

|              |     |       |          |        |          |        |       |       |        |          |         |        |           |         |         |
|--------------|-----|-------|----------|--------|----------|--------|-------|-------|--------|----------|---------|--------|-----------|---------|---------|
| IMPREGIO     | (1) | SHORT | 11/9/08  | 3.458  | 4/11/08  | 2.233  | 1,250 | 2.50% | 361    | 1,692.81 | 442.81  | 35.43  | 19,356.71 | 0.886%  | 38.713% |
| PRYSMIAN     | (1) | SHORT | 15/9/08  | 15.441 | 4/11/08  | 10.71  | 1,250 | 2.50% | 81     | 1,632.99 | 382.99  | 30.64  | 19,739.71 | 0.766%  | 39.479% |
| POP MILANO   | (1) | SHORT | 15/9/08  | 6.284  | 4/11/08  | 4.92   | 1,250 | 2.50% | 199    | 1,521.32 | 271.32  | 21.71  | 20,011.03 | 0.543%  | 40.022% |
| PIRELLI      | (1) | SHORT | 15/9/08  | 0.4376 | 4/11/08  | 0.3125 | 1,250 | 2.50% | 2,856  | 1,607.35 | 357.35  | 28.59  | 20,368.38 | 0.715%  | 40.737% |
| AUTOGRILL    | (1) | SHORT | 17/9/08  | 8.382  | 4/11/08  | 7.027  | 1,250 | 2.50% | 149    | 1,452.07 | 202.07  | 16.17  | 20,570.45 | 0.404%  | 41.141% |
| ESPRESSO     | (1) | SHORT | 24/9/08  | 1.69   | 4/11/08  | 1.3    | 1,250 | 2.50% | 740    | 1,538.46 | 288.46  | 23.08  | 20,858.91 | 0.577%  | 41.718% |
| LUXOTTICA    | (1) | SHORT | 29/9/08  | 16.564 | 4/11/08  | 16.389 | 1,250 | 2.50% | 75     | 1,263.21 | 13.21   | 1.06   | 20,872.11 | 0.026%  | 41.744% |
| MONTEPASCHI  | (1) | SHORT | 30/9/08  | 1.74   | 4/11/08  | 1.571  | 1,250 | 2.50% | 718    | 1,371.41 | 121.41  | 9.71   | 20,993.52 | 0.243%  | 41.987% |
| INTESA       | (1) | SHORT | 6/10/08  | 3.46   | 4/11/08  | 3.18   | 1,250 | 2.50% | 361    | 1,351.16 | 101.16  | 8.09   | 21,094.68 | 0.202%  | 42.189% |
| POP VR       | 1   | LONG  | 31/10/08 | 9.69   | 11/11/08 | 8.7    | 1,250 | 2.50% | 129    | 1,122.29 | -127.71 | -10.22 | 20,966.97 | -0.255% | 41.934% |
| AUTOGRILL    | 1   | LONG  | 4/11/08  | 7.027  | 11/11/08 | 5.945  | 1,250 | 2.50% | 178    | 1,057.53 | -192.47 | -15.40 | 20,774.50 | -0.385% | 41.549% |
| INTESA       | 1   | LONG  | 4/11/08  | 3.18   | 11/11/08 | 2.515  | 1,250 | 2.50% | 393    | 988.60   | -261.40 | -20.91 | 20,513.10 | -0.523% | 41.026% |
| MEDIASET     | 1   | LONG  | 3/11/08  | 4.733  | 12/11/08 | 3.99   | 1,250 | 2.50% | 264    | 1,053.77 | -196.23 | -15.70 | 20,316.87 | -0.392% | 40.634% |
| PRYSMIAN     | 1   | LONG  | 4/11/08  | 10.71  | 12/11/08 | 8.765  | 1,250 | 2.50% | 117    | 1,022.99 | -227.01 | -18.16 | 20,089.86 | -0.454% | 40.180% |
| LUXOTTICA    | 1   | LONG  | 4/11/08  | 16.389 | 13/11/08 | 14.56  | 1,250 | 2.50% | 76     | 1,110.50 | -139.50 | -11.16 | 19,950.36 | -0.279% | 39.901% |
| STM          | 1   | LONG  | 4/11/08  | 6.885  | 14/11/08 | 5.9    | 1,250 | 2.50% | 182    | 1,071.17 | -178.83 | -14.31 | 19,771.53 | -0.358% | 39.543% |
| PIRELLI      | 1   | LONG  | 4/11/08  | 0.3125 | 14/11/08 | 0.2795 | 1,250 | 2.50% | 4,000  | 1,118.00 | -132.00 | -10.56 | 19,639.53 | -0.264% | 39.279% |
| SEAT         | 1   | LONG  | 15/10/08 | 0.0706 | 17/11/08 | 0.061  | 1,250 | 2.50% | 17,705 | 1,080.03 | -169.97 | -13.60 | 19,469.56 | -0.340% | 38.939% |
| AUTOSTRADE   | 1   | LONG  | 4/11/08  | 15.391 | 17/11/08 | 13.25  | 1,250 | 2.50% | 81     | 1,076.12 | -173.88 | -13.91 | 19,295.68 | -0.348% | 38.591% |
| MONTEPASCHI  | 1   | LONG  | 4/11/08  | 1.571  | 18/11/08 | 1.363  | 1,250 | 2.50% | 796    | 1,084.50 | -165.50 | -13.24 | 19,130.18 | -0.331% | 38.260% |
| SAIPEM       | 1   | LONG  | 29/10/08 | 15.432 | 19/11/08 | 13.22  | 1,250 | 2.50% | 81     | 1,070.83 | -179.17 | -14.33 | 18,951.00 | -0.358% | 37.902% |
| FONDIARIA    | 1   | LONG  | 3/11/08  | 15.747 | 19/11/08 | 14.76  | 1,250 | 2.50% | 79     | 1,171.65 | -78.35  | -6.27  | 18,872.65 | -0.157% | 37.745% |
| ALLEANZA     | 1   | LONG  | 3/11/08  | 5.419  | 19/11/08 | 4.9    | 1,250 | 2.50% | 231    | 1,130.28 | -119.72 | -9.58  | 18,752.94 | -0.239% | 37.506% |
| UNICREDITO   | 1   | LONG  | 4/11/08  | 2.218  | 19/11/08 | 1.67   | 1,250 | 2.50% | 564    | 941.16   | -308.84 | -24.71 | 18,444.10 | -0.618% | 36.888% |
| UBIBANCA     | 1   | LONG  | 31/10/08 | 13.13  | 20/11/08 | 11.42  | 1,250 | 2.50% | 95     | 1,087.20 | -162.80 | -13.02 | 18,281.31 | -0.326% | 36.563% |
| TENARIS      | 1   | LONG  | 4/11/08  | 8.915  | 21/11/08 | 6.885  | 1,250 | 2.50% | 140    | 965.37   | -284.63 | -22.77 | 17,996.67 | -0.569% | 35.993% |
| FINMECCANICA | (1) | SHORT | 11/11/08 | 8.96   | 25/11/08 | 9.8    | 1,250 | 2.50% | 140    | 1,132.81 | -117.19 | -9.38  | 17,879.49 | -0.234% | 35.759% |
| FIAT         | (1) | SHORT | 20/8/08  | 10.631 | 27/11/08 | 5.73   | 1,250 | 2.50% | 118    | 1,826.26 | 576.26  | 46.10  | 18,455.75 | 1.153%  | 36.911% |
| GEOX         | (1) | SHORT | 15/9/08  | 7.476  | 27/11/08 | 4.3275 | 1,250 | 2.50% | 167    | 1,776.43 | 526.43  | 42.11  | 18,982.18 | 1.053%  | 37.964% |
| ITALCEMENTI  | (1) | SHORT | 27/10/08 | 7.637  | 27/11/08 | 8.6    | 1,250 | 2.50% | 164    | 1,092.38 | -157.62 | -12.61 | 18,824.56 | -0.315% | 37.649% |
| MONDADORI    | (1) | SHORT | 21/8/08  | 3.738  | 28/11/08 | 2.9    | 1,250 | 2.50% | 334    | 1,530.23 | 280.23  | 22.42  | 19,104.79 | 0.560%  | 38.210% |
| PRYSMIAN     | (1) | SHORT | 12/11/08 | 8.765  | 28/11/08 | 8.725  | 1,250 | 2.50% | 143    | 1,255.70 | 5.70    | 0.46   | 19,110.50 | 0.011%  | 38.221% |
| MONTEPASCHI  | (1) | SHORT | 18/11/08 | 1.363  | 28/11/08 | 1.439  | 1,250 | 2.50% | 917    | 1,180.30 | -69.70  | -5.58  | 19,040.80 | -0.139% | 38.082% |

|             |     |       |          |        |          |        |       |       |        |          |         |        |           |         |         |
|-------------|-----|-------|----------|--------|----------|--------|-------|-------|--------|----------|---------|--------|-----------|---------|---------|
| ALLEANZA    | (1) | SHORT | 19/11/08 | 4.9    | 2/12/08  | 5.56   | 1,250 | 2.50% | 255    | 1,081.63 | -168.37 | -13.47 | 18,872.43 | -0.337% | 37.745% |
| UBIBANCA    | (1) | SHORT | 20/11/08 | 11.42  | 8/12/08  | 12.18  | 1,250 | 2.50% | 109    | 1,166.81 | -83.19  | -6.65  | 18,789.24 | -0.166% | 37.578% |
| GENERALI    | (1) | SHORT | 6/10/08  | 21.65  | 10/12/08 | 19.36  | 1,250 | 2.50% | 58     | 1,382.22 | 132.22  | 10.58  | 18,921.46 | 0.264%  | 37.843% |
| SAIPEM      | (1) | SHORT | 19/11/08 | 13.22  | 11/12/08 | 12.6   | 1,250 | 2.50% | 95     | 1,308.62 | 58.62   | 4.69   | 18,980.08 | 0.117%  | 37.960% |
| FIAT        | 1   | LONG  | 27/11/08 | 5.73   | 19/12/08 | 4.8575 | 1,250 | 2.50% | 218    | 1,059.66 | -190.34 | -15.23 | 18,789.75 | -0.381% | 37.579% |
| INTESA      | (1) | SHORT | 11/11/08 | 2.515  | 19/12/08 | 2.5675 | 1,250 | 2.50% | 497    | 1,223.91 | -26.09  | -2.09  | 18,763.65 | -0.052% | 37.527% |
| UNIPOL      | (1) | SHORT | 25/8/08  | 1.668  | 19/12/08 | 1.174  | 1,250 | 2.50% | 749    | 1,620.20 | 370.20  | 29.62  | 19,133.86 | 0.740%  | 38.268% |
| AUTOSTRADE  | (1) | SHORT | 17/11/08 | 13.25  | 19/12/08 | 13.77  | 1,250 | 2.50% | 94     | 1,200.94 | -49.06  | -3.92  | 19,084.80 | -0.098% | 38.170% |
| ESPRESSO    | 1   | LONG  | 4/11/08  | 1.3    | 22/12/08 | 1.182  | 1,250 | 2.50% | 962    | 1,136.54 | -113.46 | -9.08  | 18,971.34 | -0.227% | 37.943% |
| UBIBANCA    | 1   | LONG  | 8/12/08  | 12.18  | 22/12/08 | 10.47  | 1,250 | 2.50% | 103    | 1,074.51 | -175.49 | -14.04 | 18,795.85 | -0.351% | 37.592% |
| UNICREDITO  | (1) | SHORT | 19/11/08 | 1.67   | 30/12/08 | 1.745  | 1,250 | 2.50% | 749    | 1,193.86 | -56.14  | -4.49  | 18,739.71 | -0.112% | 37.479% |
| ENEL        | (1) | SHORT | 21/11/08 | 4.82   | 2/1/09   | 4.65   | 1,250 | 2.50% | 259    | 1,294.09 | 44.09   | 3.53   | 18,783.80 | 0.088%  | 37.568% |
| AUTOGRILL   | (1) | SHORT | 11/11/08 | 5.945  | 5/1/09   | 5.88   | 1,250 | 2.50% | 210    | 1,263.67 | 13.67   | 1.09   | 18,797.46 | 0.027%  | 37.595% |
| MEDIASET    | (1) | SHORT | 12/11/08 | 3.99   | 5/1/09   | 4.4    | 1,250 | 2.50% | 313    | 1,121.55 | -128.45 | -10.28 | 18,669.02 | -0.257% | 37.338% |
| TENARIS     | (1) | SHORT | 21/11/08 | 6.885  | 5/1/09   | 8.145  | 1,250 | 2.50% | 182    | 1,021.24 | -228.76 | -18.30 | 18,440.26 | -0.458% | 36.881% |
| AEM         | (1) | SHORT | 21/11/08 | 1.394  | 5/1/09   | 1.396  | 1,250 | 2.50% | 897    | 1,248.21 | -1.79   | -0.14  | 18,438.47 | -0.004% | 36.877% |
| MEDIOBANCA  | (1) | SHORT | 6/10/08  | 9.08   | 6/1/09   | 7.96   | 1,250 | 2.50% | 138    | 1,404.19 | 154.19  | 12.33  | 18,592.65 | 0.308%  | 37.185% |
| POP MILANO  | (1) | SHORT | 14/11/08 | 4.23   | 6/1/09   | 4.315  | 1,250 | 2.50% | 296    | 1,224.88 | -25.12  | -2.01  | 18,567.53 | -0.050% | 37.135% |
| STM         | (1) | SHORT | 14/11/08 | 5.9    | 6/1/09   | 5.115  | 1,250 | 2.50% | 212    | 1,416.31 | 166.31  | 13.31  | 18,733.85 | 0.333%  | 37.468% |
| PIRELLI     | (1) | SHORT | 14/11/08 | 0.2795 | 6/1/09   | 0.328  | 1,250 | 2.50% | 4,472  | 1,033.09 | -216.91 | -17.35 | 18,516.94 | -0.434% | 37.034% |
| POP VR      | (1) | SHORT | 11/11/08 | 8.7    | 6/1/09   | 5.39   | 1,250 | 2.50% | 144    | 1,725.57 | 475.57  | 38.05  | 18,992.52 | 0.951%  | 37.985% |
| ENI         | (1) | SHORT | 21/11/08 | 15.87  | 6/1/09   | 17.79  | 1,250 | 2.50% | 79     | 1,098.77 | -151.23 | -12.10 | 18,841.29 | -0.302% | 37.683% |
| FONDIARIA   | (1) | SHORT | 19/12/08 | 12.98  | 6/1/09   | 14     | 1,250 | 2.50% | 96     | 1,151.77 | -98.23  | -7.86  | 18,743.06 | -0.196% | 37.486% |
| FIAT        | (1) | SHORT | 19/12/08 | 4.8575 | 6/1/09   | 5.42   | 1,250 | 2.50% | 257    | 1,105.25 | -144.75 | -11.58 | 18,598.31 | -0.290% | 37.197% |
| SEAT        | (1) | SHORT | 17/11/08 | 0.061  | 7/1/09   | 0.0604 | 1,250 | 2.50% | 20,492 | 1,262.30 | 12.30   | 0.98   | 18,610.60 | 0.025%  | 37.221% |
| UBIBANCA    | (1) | SHORT | 22/12/08 | 10.47  | 7/1/09   | 11.45  | 1,250 | 2.50% | 119    | 1,133.00 | -117.00 | -9.36  | 18,493.60 | -0.234% | 36.987% |
| PRYSMIAN    | 1   | LONG  | 28/11/08 | 8.725  | 12/1/09  | 9.14   | 1,250 | 2.50% | 143    | 1,309.46 | 59.46   | 4.76   | 18,553.06 | 0.119%  | 37.106% |
| MONTEPASCHI | 1   | LONG  | 28/11/08 | 1.439  | 13/1/09  | 1.304  | 1,250 | 2.50% | 869    | 1,132.73 | -117.27 | -9.38  | 18,435.79 | -0.235% | 36.872% |
| UNICEM      | 1   | LONG  | 4/11/08  | 9.995  | 13/1/09  | 10.89  | 1,250 | 2.50% | 125    | 1,361.93 | 111.93  | 8.95   | 18,547.72 | 0.224%  | 37.095% |
| TELECOM     | 1   | LONG  | 4/11/08  | 0.9925 | 13/1/09  | 1.12   | 1,250 | 2.50% | 1,259  | 1,410.58 | 160.58  | 12.85  | 18,708.30 | 0.321%  | 37.417% |
| GENERALI    | 1   | LONG  | 10/12/08 | 19.36  | 13/1/09  | 18.34  | 1,250 | 2.50% | 65     | 1,184.14 | -65.86  | -5.27  | 18,642.44 | -0.132% | 37.285% |
| MONDADORI   | 1   | LONG  | 28/11/08 | 2.9    | 13/1/09  | 3.41   | 1,250 | 2.50% | 431    | 1,469.83 | 219.83  | 17.59  | 18,862.27 | 0.440%  | 37.725% |
| UNICREDITO  | 1   | LONG  | 30/12/08 | 1.745  | 13/1/09  | 1.734  | 1,250 | 2.50% | 716    | 1,242.12 | -7.88   | -0.63  | 18,854.39 | -0.016% | 37.709% |

|              |     |       |          |        |         |        |       |       |       |          |         |        |           |         |         |
|--------------|-----|-------|----------|--------|---------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| AUTOGRILL    | 1   | LONG  | 5/1/09   | 5.88   | 14/1/09 | 5.47   | 1,250 | 2.50% | 213   | 1,162.84 | -87.16  | -6.97  | 18,767.23 | -0.174% | 37.534% |
| STM          | 1   | LONG  | 6/1/09   | 5.115  | 14/1/09 | 4.44   | 1,250 | 2.50% | 244   | 1,085.04 | -164.96 | -13.20 | 18,602.27 | -0.330% | 37.205% |
| SAIPEM       | 1   | LONG  | 11/12/08 | 12.6   | 14/1/09 | 11.91  | 1,250 | 2.50% | 99    | 1,181.55 | -68.45  | -5.48  | 18,533.82 | -0.137% | 37.068% |
| ENI          | 1   | LONG  | 6/1/09   | 17.79  | 14/1/09 | 16.41  | 1,250 | 2.50% | 70    | 1,153.04 | -96.96  | -7.76  | 18,436.86 | -0.194% | 36.874% |
| INTESA       | 1   | LONG  | 19/12/08 | 2.5675 | 15/1/09 | 2.4175 | 1,250 | 2.50% | 487   | 1,176.97 | -73.03  | -5.84  | 18,363.83 | -0.146% | 36.728% |
| TENARIS      | 1   | LONG  | 5/1/09   | 8.145  | 15/1/09 | 7.52   | 1,250 | 2.50% | 153   | 1,154.08 | -95.92  | -7.67  | 18,267.91 | -0.192% | 36.536% |
| AEM          | 1   | LONG  | 5/1/09   | 1.396  | 15/1/09 | 1.292  | 1,250 | 2.50% | 895   | 1,156.88 | -93.12  | -7.45  | 18,174.79 | -0.186% | 36.350% |
| FASTWEB      | 1   | LONG  | 4/11/08  | 15.526 | 16/1/09 | 20     | 1,250 | 2.50% | 81    | 1,610.20 | 360.20  | 28.82  | 18,534.99 | 0.720%  | 37.070% |
| GEOX         | 1   | LONG  | 29/12/08 | 4.28   | 16/1/09 | 4.375  | 1,250 | 2.50% | 292   | 1,277.75 | 27.75   | 2.22   | 18,562.74 | 0.055%  | 37.125% |
| TERNA        | (1) | SHORT | 4/9/08   | 2.457  | 19/1/09 | 2.4075 | 1,250 | 2.50% | 509   | 1,275.18 | 25.18   | 2.01   | 18,587.92 | 0.050%  | 37.176% |
| IMPREGILO    | 1   | LONG  | 4/11/08  | 2.233  | 20/1/09 | 1.999  | 1,250 | 2.50% | 560   | 1,119.01 | -130.99 | -10.48 | 18,456.93 | -0.262% | 36.914% |
| FONDIARIA    | 1   | LONG  | 6/1/09   | 14     | 22/1/09 | 12.19  | 1,250 | 2.50% | 89    | 1,088.39 | -161.61 | -12.93 | 18,295.32 | -0.323% | 36.591% |
| INTESA       | (1) | SHORT | 13/1/09  | 2.47   | 28/1/09 | 2.515  | 1,250 | 2.50% | 506   | 1,227.23 | -22.77  | -1.82  | 18,272.55 | -0.046% | 36.545% |
| MONDADORI    | (1) | SHORT | 13/1/09  | 3.41   | 29/1/09 | 3.5525 | 1,250 | 2.50% | 367   | 1,197.76 | -52.24  | -4.18  | 18,220.31 | -0.104% | 36.441% |
| PARMALAT     | (1) | SHORT | 15/9/08  | 1.809  | 30/1/09 | 1.264  | 1,250 | 2.50% | 691   | 1,626.59 | 376.59  | 30.13  | 18,596.90 | 0.753%  | 37.194% |
| FIAT         | (1) | SHORT | 15/1/09  | 4.91   | 4/2/09  | 4.385  | 1,250 | 2.50% | 255   | 1,383.66 | 133.66  | 10.69  | 18,730.56 | 0.267%  | 37.461% |
| SAIPEM       | (1) | SHORT | 14/1/09  | 11.91  | 4/2/09  | 12.57  | 1,250 | 2.50% | 105   | 1,180.73 | -69.27  | -5.54  | 18,661.29 | -0.139% | 37.323% |
| AEM          | (1) | SHORT | 15/1/09  | 1.292  | 5/2/09  | 1.41   | 1,250 | 2.50% | 967   | 1,135.84 | -114.16 | -9.13  | 18,547.12 | -0.228% | 37.094% |
| AUTOSTRADE   | (1) | SHORT | 13/1/09  | 12.59  | 6/2/09  | 12.17  | 1,250 | 2.50% | 99    | 1,291.70 | 41.70   | 3.34   | 18,588.82 | 0.083%  | 37.178% |
| GEOX         | (1) | SHORT | 16/1/09  | 4.375  | 6/2/09  | 4.6775 | 1,250 | 2.50% | 286   | 1,163.57 | -86.43  | -6.91  | 18,502.39 | -0.173% | 37.005% |
| STM          | (1) | SHORT | 14/1/09  | 4.44   | 6/2/09  | 4.41   | 1,250 | 2.50% | 282   | 1,258.45 | 8.45    | 0.68   | 18,510.84 | 0.017%  | 37.022% |
| TENARIS      | (1) | SHORT | 14/1/09  | 7.52   | 6/2/09  | 8.725  | 1,250 | 2.50% | 166   | 1,049.70 | -200.30 | -16.02 | 18,310.54 | -0.401% | 36.621% |
| SNAM         | (1) | SHORT | 9/9/08   | 4.045  | 6/2/09  | 4.1    | 1,250 | 2.50% | 309   | 1,233.00 | -17.00  | -1.36  | 18,293.55 | -0.034% | 36.587% |
| TELECOM      | (1) | SHORT | 13/1/09  | 1.12   | 6/2/09  | 1.091  | 1,250 | 2.50% | 1,116 | 1,282.37 | 32.37   | 2.59   | 18,325.91 | 0.065%  | 36.652% |
| ITALCEMENTI  | (1) | SHORT | 13/1/09  | 8.615  | 9/2/09  | 7.845  | 1,250 | 2.50% | 145   | 1,361.72 | 111.72  | 8.94   | 18,437.63 | 0.223%  | 36.875% |
| POP MILANO   | (1) | SHORT | 16/1/09  | 4.0975 | 9/2/09  | 4.1125 | 1,250 | 2.50% | 305   | 1,245.42 | -4.58   | -0.37  | 18,433.06 | -0.009% | 36.866% |
| ENI          | (1) | SHORT | 14/1/09  | 16.41  | 9/2/09  | 17.63  | 1,250 | 2.50% | 76    | 1,157.07 | -92.93  | -7.43  | 18,340.13 | -0.186% | 36.680% |
| IMPREGILO    | (1) | SHORT | 20/1/09  | 1.999  | 9/2/09  | 2.2025 | 1,250 | 2.50% | 625   | 1,122.75 | -127.25 | -10.18 | 18,212.88 | -0.255% | 36.426% |
| ENEL         | 1   | LONG  | 4/2/09   | 4.69   | 12/2/09 | 4.405  | 1,250 | 2.50% | 267   | 1,174.04 | -75.96  | -6.08  | 18,136.92 | -0.152% | 36.274% |
| FINMECCANICA | 1   | LONG  | 25/11/08 | 9.8    | 12/2/09 | 11.6   | 1,250 | 2.50% | 128   | 1,479.59 | 229.59  | 18.37  | 18,366.51 | 0.459%  | 36.733% |
| LUXOTTICA    | (1) | SHORT | 13/11/08 | 14.97  | 13/2/09 | 11.56  | 1,250 | 2.50% | 84    | 1,534.74 | 284.74  | 22.78  | 18,651.25 | 0.569%  | 37.302% |
| INTESA       | 1   | LONG  | 28/1/09  | 2.515  | 17/2/09 | 2.0975 | 1,250 | 2.50% | 497   | 1,042.50 | -207.50 | -16.60 | 18,443.74 | -0.415% | 36.887% |
| STM          | 1   | LONG  | 6/2/09   | 4.41   | 19/2/09 | 3.95   | 1,250 | 2.50% | 283   | 1,119.61 | -130.39 | -10.43 | 18,313.35 | -0.261% | 36.627% |

|             |     |       |          |        |         |        |       |       |       |          |         |        |           |         |         |
|-------------|-----|-------|----------|--------|---------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| AEM         | 1   | LONG  | 5/2/09   | 1.41   | 19/2/09 | 1.344  | 1,250 | 2.50% | 887   | 1,191.49 | -58.51  | -4.68  | 18,254.84 | -0.117% | 36.510% |
| ENI         | 1   | LONG  | 9/2/09   | 17.63  | 20/2/09 | 15.98  | 1,250 | 2.50% | 71    | 1,133.01 | -116.99 | -9.36  | 18,137.86 | -0.234% | 36.276% |
| TERNA       | 1   | LONG  | 19/1/09  | 2.4075 | 2/3/09  | 2.3825 | 1,250 | 2.50% | 519   | 1,237.02 | -12.98  | -1.04  | 18,124.88 | -0.026% | 36.250% |
| IMPREGILO   | 1   | LONG  | 9/2/09   | 2.2025 | 4/3/09  | 1.796  | 1,250 | 2.50% | 568   | 1,019.30 | -230.70 | -18.46 | 17,894.17 | -0.461% | 35.788% |
| FIAT        | (1) | SHORT | 17/2/09  | 4      | 4/3/09  | 4.33   | 1,250 | 2.50% | 313   | 1,146.88 | -103.13 | -8.25  | 17,791.05 | -0.206% | 35.582% |
| TELECOM     | (1) | SHORT | 20/2/09  | 0.963  | 4/3/09  | 0.8705 | 1,250 | 2.50% | 1,298 | 1,370.07 | 120.07  | 9.61   | 17,911.11 | 0.240%  | 35.822% |
| PARMALAT    | 1   | LONG  | 30/1/09  | 1.264  | 9/3/09  | 1.351  | 1,250 | 2.50% | 989   | 1,336.04 | 86.04   | 6.88   | 17,997.15 | 0.172%  | 35.994% |
| ITALCEMENTI | (1) | SHORT | 20/2/09  | 7.2    | 12/3/09 | 7.56   | 1,250 | 2.50% | 174   | 1,187.50 | -62.50  | -5.00  | 17,934.65 | -0.125% | 35.869% |
| PRYSMIAN    | (1) | SHORT | 12/1/09  | 9.14   | 16/3/09 | 7.78   | 1,250 | 2.50% | 137   | 1,436.00 | 186.00  | 14.88  | 18,120.65 | 0.372%  | 36.241% |
| UNICREDITO  | (1) | SHORT | 13/1/09  | 1.734  | 16/3/09 | 0.966  | 1,250 | 2.50% | 721   | 1,803.63 | 553.63  | 44.29  | 18,674.28 | 1.107%  | 37.349% |
| AUTOGRILL   | (1) | SHORT | 14/1/09  | 5.47   | 16/3/09 | 4.07   | 1,250 | 2.50% | 229   | 1,569.93 | 319.93  | 25.59  | 18,994.21 | 0.640%  | 37.988% |
| TENARIS     | (1) | SHORT | 20/2/09  | 7.55   | 16/3/09 | 7.275  | 1,250 | 2.50% | 166   | 1,295.53 | 45.53   | 3.64   | 19,039.74 | 0.091%  | 38.079% |
| UNICEM      | (1) | SHORT | 13/1/09  | 10.89  | 17/3/09 | 7.65   | 1,250 | 2.50% | 115   | 1,621.90 | 371.90  | 29.75  | 19,411.64 | 0.744%  | 38.823% |
| AUTOSTRADE  | (1) | SHORT | 17/2/09  | 11.24  | 17/3/09 | 10.25  | 1,250 | 2.50% | 111   | 1,360.10 | 110.10  | 8.81   | 19,521.74 | 0.220%  | 39.043% |
| SEAT        | (1) | SHORT | 19/1/09  | 11.1   | 17/3/09 | 4.1975 | 1,250 | 2.50% | 113   | 2,027.31 | 777.31  | 62.18  | 20,299.04 | 1.555%  | 40.598% |
| INTESA      | (1) | SHORT | 17/2/09  | 2.0975 | 18/3/09 | 1.91   | 1,250 | 2.50% | 596   | 1,361.74 | 111.74  | 8.94   | 20,410.78 | 0.223%  | 40.822% |
| SAIPEM      | (1) | SHORT | 23/2/09  | 11.91  | 19/3/09 | 13.25  | 1,250 | 2.50% | 105   | 1,109.36 | -140.64 | -11.25 | 20,270.15 | -0.281% | 40.540% |
| UNIPOL      | (1) | SHORT | 22/1/09  | 1.122  | 19/3/09 | 0.726  | 1,250 | 2.50% | 1,114 | 1,691.18 | 441.18  | 35.29  | 20,711.32 | 0.882%  | 41.423% |
| ENI         | (1) | SHORT | 20/2/09  | 15.98  | 20/3/09 | 14.29  | 1,250 | 2.50% | 78    | 1,382.20 | 132.20  | 10.58  | 20,843.52 | 0.264%  | 41.687% |
| MONTEPASCHI | (1) | SHORT | 13/1/09  | 1.42   | 20/3/09 | 0.95   | 1,250 | 2.50% | 880   | 1,663.73 | 413.73  | 33.10  | 21,257.25 | 0.827%  | 42.515% |
| POP MILANO  | (1) | SHORT | 13/2/09  | 3.902  | 20/3/09 | 3.44   | 1,250 | 2.50% | 320   | 1,398.00 | 148.00  | 11.84  | 21,405.25 | 0.296%  | 42.811% |
| UBIBANCA    | (1) | SHORT | 15/1/09  | 10.47  | 23/3/09 | 7.95   | 1,250 | 2.50% | 119   | 1,550.86 | 300.86  | 24.07  | 21,706.11 | 0.602%  | 43.412% |
| AEM         | (1) | SHORT | 19/2/09  | 1.344  | 23/3/09 | 1.18   | 1,250 | 2.50% | 930   | 1,402.53 | 152.53  | 12.20  | 21,858.64 | 0.305%  | 43.717% |
| ENEL        | (1) | SHORT | 12/2/09  | 4.405  | 23/3/09 | 3.75   | 1,250 | 2.50% | 284   | 1,435.87 | 185.87  | 14.87  | 22,044.51 | 0.372%  | 44.089% |
| MEDIOLANUM  | (1) | SHORT | 17/9/08  | 2.949  | 23/3/09 | 2.4    | 1,250 | 2.50% | 424   | 1,482.71 | 232.71  | 18.62  | 22,277.22 | 0.465%  | 44.554% |
| GENERALI    | (1) | SHORT | 13/1/09  | 18.34  | 23/3/09 | 12.74  | 1,250 | 2.50% | 68    | 1,631.68 | 381.68  | 30.53  | 22,658.90 | 0.763%  | 45.318% |
| PIRELLI     | (1) | SHORT | 14/1/09  | 0.265  | 23/3/09 | 0.1828 | 1,250 | 2.50% | 4,717 | 1,637.74 | 387.74  | 31.02  | 23,046.63 | 0.775%  | 46.093% |
| ALLEANZA    | (1) | SHORT | 20/1/09  | 5.665  | 23/3/09 | 4.12   | 1,250 | 2.50% | 221   | 1,590.91 | 340.91  | 27.27  | 23,387.54 | 0.682%  | 46.775% |
| BULGARI     | (1) | SHORT | 12/11/08 | 5.13   | 24/3/09 | 3.255  | 1,250 | 2.50% | 244   | 1,706.87 | 456.87  | 36.55  | 23,844.41 | 0.914%  | 47.689% |
| ESPRESSO    | (1) | SHORT | 22/12/08 | 1.182  | 24/3/09 | 0.7315 | 1,250 | 2.50% | 1,058 | 1,726.42 | 476.42  | 38.11  | 24,320.83 | 0.953%  | 48.642% |
| POP VR      | (1) | SHORT | 13/2/09  | 3.9825 | 24/3/09 | 2.98   | 1,250 | 2.50% | 314   | 1,564.66 | 314.66  | 25.17  | 24,635.49 | 0.629%  | 49.271% |
| SNAM        | (1) | SHORT | 13/2/09  | 3.817  | 24/3/09 | 3.8875 | 1,250 | 2.50% | 327   | 1,226.91 | -23.09  | -1.85  | 24,612.40 | -0.046% | 49.225% |
| STM         | (1) | SHORT | 19/2/09  | 3.95   | 25/3/09 | 3.5275 | 1,250 | 2.50% | 316   | 1,383.70 | 133.70  | 10.70  | 24,746.10 | 0.267%  | 49.492% |

|              |     |       |          |        |         |         |       |       |       |          |         |        |           |         |         |
|--------------|-----|-------|----------|--------|---------|---------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| IMPREGILO    | (1) | SHORT | 4/3/09   | 1.796  | 25/3/09 | 2.0175  | 1,250 | 2.50% | 696   | 1,095.84 | -154.16 | -12.33 | 24,591.94 | -0.308% | 49.184% |
| FINMECCANICA | (1) | SHORT | 12/2/09  | 11.6   | 26/3/09 | 9.56    | 1,250 | 2.50% | 108   | 1,469.83 | 219.83  | 17.59  | 24,811.77 | 0.440%  | 49.624% |
| UNICREDITO   | 1   | LONG  | 16/3/09  | 0.966  | 30/3/09 | 1.147   | 1,250 | 2.50% | 1,294 | 1,484.21 | 234.21  | 18.74  | 25,045.98 | 0.468%  | 50.092% |
| MEDIASET     | (1) | SHORT | 14/1/09  | 4.03   | 2/4/09  | 3.5     | 1,250 | 2.50% | 310   | 1,414.39 | 164.39  | 13.15  | 25,210.37 | 0.329%  | 50.421% |
| GEOX         | (1) | SHORT | 27/2/09  | 4.5675 | 2/4/09  | 5.09    | 1,250 | 2.50% | 274   | 1,107.01 | -142.99 | -11.44 | 25,067.38 | -0.286% | 50.135% |
| FIAT         | 1   | LONG  | 4/3/09   | 4.15   | 6/4/09  | 7.16    | 1,250 | 2.50% | 301   | 2,156.63 | 906.63  | 72.53  | 25,974.00 | 1.813%  | 51.948% |
| LOTTOMATICA  | (1) | SHORT | 11/12/08 | 17.44  | 9/4/09  | 13.9    | 1,250 | 2.50% | 72    | 1,503.73 | 253.73  | 20.30  | 26,227.73 | 0.507%  | 52.455% |
| FASTWEB      | (1) | SHORT | 16/1/09  | 20     | 16/4/09 | 16.45   | 1,250 | 2.50% | 63    | 1,471.88 | 221.88  | 17.75  | 26,449.61 | 0.444%  | 52.899% |
| IMPREGILO    | 1   | LONG  | 28/4/09  | 2.14   | 21/4/09 | 2.0975  | 1,250 | 2.50% | 584   | 1,225.18 | -24.82  | -1.99  | 26,424.78 | -0.050% | 52.850% |
| PARMALAT     | 1   | LONG  | 24/3/09  | 1.465  | 27/4/09 | 1.504   | 1,250 | 2.50% | 853   | 1,283.28 | 33.28   | 2.66   | 26,458.06 | 0.067%  | 52.916% |
| SNAM         | 1   | LONG  | 24/3/09  | 3.8875 | 28/4/09 | 3.61    | 1,250 | 2.50% | 322   | 1,160.77 | -89.23  | -7.14  | 26,368.83 | -0.178% | 52.738% |
| TERNA        | (1) | SHORT | 2/3/09   | 2.3825 | 30/4/09 | 2.4375  | 1,250 | 2.50% | 525   | 1,221.14 | -28.86  | -2.31  | 26,339.97 | -0.058% | 52.680% |
| PIRELLI      | 1   | LONG  | 23/3/09  | 0.187  | 30/4/09 | 0.2975  | 1,250 | 2.50% | 6,684 | 1,988.64 | 738.64  | 59.09  | 27,078.61 | 1.477%  | 54.157% |
| PARMALAT     | (1) | SHORT | 27/4/09  | 1.504  | 5/5/09  | 1.579   | 1,250 | 2.50% | 831   | 1,187.67 | -62.33  | -4.99  | 27,016.28 | -0.125% | 54.033% |
| TENARIS      | 1   | LONG  | 16/3/09  | 7.275  | 7/5/09  | 10.79   | 1,250 | 2.50% | 172   | 1,853.95 | 603.95  | 48.32  | 27,620.23 | 1.208%  | 55.240% |
| LUXOTTICA    | 1   | LONG  | 18/3/09  | 10.6   | 7/5/09  | 15.17   | 1,250 | 2.50% | 118   | 1,788.92 | 538.92  | 43.11  | 28,159.14 | 1.078%  | 56.318% |
| SAIPEM       | 1   | LONG  | 19/3/09  | 12.7   | 7/5/09  | 17.98   | 1,250 | 2.50% | 98    | 1,769.69 | 519.69  | 41.57  | 28,678.83 | 1.039%  | 57.358% |
| AUTOSTRADA   | 1   | LONG  | 2/4/09   | 11.08  | 7/5/09  | 13.65   | 1,250 | 2.50% | 113   | 1,539.94 | 289.94  | 23.19  | 28,968.77 | 0.580%  | 57.938% |
| LOTTOMATICA  | 1   | LONG  | 9/4/09   | 13.22  | 7/5/09  | 15.17   | 1,250 | 2.50% | 95    | 1,434.38 | 184.38  | 14.75  | 29,153.15 | 0.369%  | 58.306% |
| MONDADORI    | 1   | LONG  | 14/4/09  | 2.7275 | 8/5/09  | 3.19    | 1,250 | 2.50% | 458   | 1,461.96 | 211.96  | 16.96  | 29,365.11 | 0.424%  | 58.730% |
| ESPRESSO     | 1   | LONG  | 24/3/09  | 0.7315 | 11/5/09 | 1.093   | 1,250 | 2.50% | 1,709 | 1,867.74 | 617.74  | 49.42  | 29,982.84 | 1.235%  | 59.966% |
| FINMECCANICA | 1   | LONG  | 2/4/09   | 9.42   | 11/5/09 | 10      | 1,250 | 2.50% | 133   | 1,326.96 | 76.96   | 6.16   | 30,059.81 | 0.154%  | 60.120% |
| TELECOM      | (1) | SHORT | 20/4/09  | 0.9315 | 11/5/09 | 1.008   | 1,250 | 2.50% | 1,342 | 1,147.34 | -102.66 | -8.21  | 29,957.15 | -0.205% | 59.914% |
| CAMPARI      | 1   | LONG  | 19/3/09  | 4.53   | 12/5/09 | 5.4     | 1,250 | 2.50% | 276   | 1,490.07 | 240.07  | 19.21  | 30,197.22 | 0.480%  | 60.394% |
| UNIPOL       | 1   | LONG  | 19/3/09  | 0.726  | 13/5/09 | 0.9285  | 1,250 | 2.50% | 1,722 | 1,598.66 | 348.66  | 27.89  | 30,545.87 | 0.697%  | 61.092% |
| UBIBANCA     | 1   | LONG  | 23/3/09  | 7.5    | 13/5/09 | 9.545   | 1,250 | 2.50% | 167   | 1,590.83 | 340.83  | 27.27  | 30,886.71 | 0.682%  | 61.773% |
| STM          | 1   | LONG  | 2/4/09   | 3.875  | 13/5/09 | 4.4925  | 1,250 | 2.50% | 323   | 1,449.19 | 199.19  | 15.94  | 31,085.90 | 0.398%  | 62.172% |
| FONDIARIA    | 1   | LONG  | 15/4/09  | 9.23   | 13/5/09 | 11.1108 | 1,250 | 2.50% | 135   | 1,504.71 | 254.71  | 20.38  | 31,340.61 | 0.509%  | 62.681% |
| PRYSMIAN     | 1   | LONG  | 24/4/09  | 8.96   | 13/5/09 | 8.805   | 1,250 | 2.50% | 140   | 1,228.38 | -21.62  | -1.73  | 31,318.99 | -0.043% | 62.638% |
| UNICEM       | 1   | LONG  | 17/3/09  | 7.29   | 14/5/09 | 10.6    | 1,250 | 2.50% | 171   | 1,817.56 | 567.56  | 45.40  | 31,886.55 | 1.135%  | 63.773% |
| GEOX         | 1   | LONG  | 2/4/09   | 4.85   | 14/5/09 | 5.425   | 1,250 | 2.50% | 258   | 1,398.20 | 148.20  | 11.86  | 32,034.74 | 0.296%  | 64.069% |
| UNICREDITO   | 1   | LONG  | 2/4/09   | 1.3297 | 14/5/09 | 1.677   | 1,250 | 2.50% | 940   | 1,576.48 | 326.48  | 26.12  | 32,361.23 | 0.653%  | 64.722% |
| ENI          | 1   | LONG  | 24/4/09  | 15.09  | 14/5/09 | 16.79   | 1,250 | 2.50% | 83    | 1,390.82 | 140.82  | 11.27  | 32,502.05 | 0.282%  | 65.004% |

|             |     |       |         |         |         |        |       |       |       |          |          |       |           |         |         |
|-------------|-----|-------|---------|---------|---------|--------|-------|-------|-------|----------|----------|-------|-----------|---------|---------|
| ITALCEMENTI | 1   | LONG  | 12/3/09 | 7.38    | 15/5/09 | 8.45   | 1,250 | 2.50% | 169   | 1,431.23 | 181.23   | 14.50 | 32,683.28 | 0.362%  | 65.367% |
| INTESA      | 1   | LONG  | 18/3/09 | 1.91    | 15/5/09 | 2.48   | 1,250 | 2.50% | 654   | 1,623.04 | 373.04   | 29.84 | 33,056.32 | 0.746%  | 66.113% |
| POP MILANO  | 1   | LONG  | 20/3/09 | 3.34    | 26/5/09 | 4.585  | 1,250 | 2.50% | 374   | 1,715.94 | 465.94   | 37.28 | 33,522.26 | 0.932%  | 67.045% |
| BULGARI     | 1   | LONG  | 2/4/09  | 3.1625  | 27/5/09 | 3.9825 | 1,250 | 2.50% | 395   | 1,574.11 | 324.11   | 25.93 | 33,846.37 | 0.648%  | 67.693% |
| MONTEPASCHI | 1   | LONG  | 20/3/09 | 0.937   | 28/5/09 | 1.223  | 1,250 | 2.50% | 1,334 | 1,631.54 | 381.54   | 30.52 | 34,227.91 | 0.763%  | 68.456% |
| CIR         | 1   | LONG  | 11/3/09 | 0.7745  | 29/5/09 | 1.105  | 1,250 | 2.50% | 1,614 | 1,783.41 | 533.41   | 42.67 | 34,761.32 | 1.067%  | 69.523% |
| GENERALI    | 1   | LONG  | 23/3/09 | 11.4226 | 29/5/09 | 15.65  | 1,250 | 2.50% | 109   | 1,712.61 | 462.61   | 37.01 | 35,223.93 | 0.925%  | 70.448% |
| MEDIASET    | 1   | LONG  | 2/4/09  | 3.12    | 29/5/09 | 4.1325 | 1,250 | 2.50% | 401   | 1,655.65 | 405.65   | 32.45 | 35,629.58 | 0.811%  | 71.259% |
| FASTWEB     | 1   | LONG  | 16/4/09 | 16.45   | 2/6/09  | 17.15  | 1,250 | 2.50% | 76    | 1,303.19 | 53.19    | 4.26  | 35,682.77 | 0.106%  | 71.366% |
| BCO POP     | 1   | LONG  | 24/3/09 | 2.98    | 3/6/09  | 5.65   | 1,250 | 2.50% | 419   | 2,369.97 | 1,119.97 | 89.60 | 36,802.74 | 2.240%  | 73.605% |
| ENEL        | 1   | LONG  | 27/4/09 | 3.99    | 3/6/09  | 4.085  | 1,250 | 2.50% | 313   | 1,279.76 | 29.76    | 2.38  | 36,832.50 | 0.060%  | 73.665% |
| TELECOM     | 1   | LONG  | 12/5/09 | 1.008   | 5/6/09  | 0.944  | 1,250 | 2.50% | 1,240 | 1,170.63 | -79.37   | -6.35 | 36,753.14 | -0.159% | 73.506% |
| ALLEANZA    | 1   | LONG  | 23/3/09 | 3.82    | 8/6/09  | 5.125  | 1,250 | 2.50% | 327   | 1,677.03 | 427.03   | 34.16 | 37,180.16 | 0.854%  | 74.360% |
| UNICEM      | (1) | SHORT | 14/5/09 | 10.6    | 15/6/09 | 10.02  | 1,250 | 2.50% | 118   | 1,318.40 | 68.40    | 5.47  | 37,248.56 | 0.137%  | 74.497% |
| AUTOGRILL   | 1   | LONG  | 16/3/09 | 4.07    | 22/6/09 | 5.835  | 1,250 | 2.50% | 307   | 1,792.08 | 542.08   | 43.37 | 37,790.64 | 1.084%  | 75.581% |
| AEM         | 1   | LONG  | 24/4/09 | 1.19    | 23/6/09 | 1.216  | 1,250 | 2.50% | 1,050 | 1,277.31 | 27.31    | 2.18  | 37,817.95 | 0.055%  | 75.636% |
| FASTWEB     | (1) | SHORT | 2/6/09  | 17.15   | 24/6/09 | 16.76  | 1,250 | 2.50% | 73    | 1,278.43 | 28.43    | 2.27  | 37,846.37 | 0.057%  | 75.693% |
| ITALCEMENTI | (1) | SHORT | 15/5/09 | 8.45    | 25/6/09 | 7.87   | 1,250 | 2.50% | 148   | 1,335.80 | 85.80    | 6.86  | 37,932.17 | 0.172%  | 75.864% |
| TERNA       | 1   | LONG  | 30/4/09 | 2.4375  | 26/6/09 | 2.3625 | 1,250 | 2.50% | 513   | 1,211.54 | -38.46   | -3.08 | 37,893.71 | -0.077% | 75.787% |
| ANSALDO     | 1   | LONG  | 24/4/09 | 11.58   | 3/7/09  | 13.32  | 1,250 | 2.50% | 108   | 1,437.82 | 187.82   | 15.03 | 38,081.53 | 0.376%  | 76.163% |
| MEDIOBANCA  | 1   | LONG  | 20/3/09 | 5.77    | 9/7/09  | 8.25   | 1,250 | 2.50% | 217   | 1,787.26 | 537.26   | 42.98 | 38,618.80 | 1.075%  | 77.238% |
| LUXOTTICA   | 1   | LONG  | 23/6/09 | 14.2    | 10/7/09 | 14.3   | 1,250 | 2.50% | 88    | 1,258.80 | 8.80     | 0.70  | 38,627.60 | 0.018%  | 77.255% |
| FASTWEB     | 1   | LONG  | 24/6/09 | 17.25   | 11/7/09 | 16.49  | 1,250 | 2.50% | 72    | 1,194.93 | -55.07   | -4.41 | 38,572.53 | -0.110% | 77.145% |
| MEDIOLANUM  | 1   | LONG  | 25/6/09 | 2.335   | 12/7/09 | 3.5    | 1,250 | 2.50% | 535   | 1,873.66 | 623.66   | 49.89 | 39,196.19 | 1.247%  | 78.392% |
| UBIBANCA    | (1) | SHORT | 13/5/09 | 9.545   | 20/7/09 | 9.48   | 1,250 | 2.50% | 131   | 1,258.51 | 8.51     | 0.68  | 39,204.70 | 0.017%  | 78.409% |
| TENARIS     | (1) | SHORT | 3/7/09  | 9.22    | 20/7/09 | 9.94   | 1,250 | 2.50% | 136   | 1,152.39 | -97.61   | -7.81 | 39,107.09 | -0.195% | 78.214% |
| AUTOGRILL   | (1) | SHORT | 15/7/09 | 5.925   | 20/7/09 | 6.12   | 1,250 | 2.50% | 211   | 1,208.86 | -41.14   | -3.29 | 39,065.95 | -0.082% | 78.132% |
| FONDIARIA   | (1) | SHORT | 16/6/09 | 11.76   | 21/7/09 | 11.67  | 1,250 | 2.50% | 106   | 1,259.57 | 9.57     | 0.77  | 39,075.51 | 0.019%  | 78.151% |
| ALLEANZA    | (1) | SHORT | 9/7/09  | 4.6     | 21/7/09 | 4.97   | 1,250 | 2.50% | 272   | 1,149.46 | -100.54  | -8.04 | 38,974.97 | -0.201% | 77.950% |
| FASTWEB     | (1) | SHORT | 10/7/09 | 16.24   | 21/7/09 | 17.28  | 1,250 | 2.50% | 77    | 1,169.95 | -80.05   | -6.40 | 38,894.92 | -0.160% | 77.790% |
| MEDIASET    | (1) | SHORT | 15/7/09 | 3.9875  | 21/7/09 | 4.09   | 1,250 | 2.50% | 313   | 1,217.87 | -32.13   | -2.57 | 38,862.79 | -0.064% | 77.726% |
| ENI         | (1) | SHORT | 6/7/09  | 16.42   | 22/7/09 | 17.13  | 1,250 | 2.50% | 76    | 1,195.95 | -54.05   | -4.32 | 38,808.74 | -0.108% | 77.617% |
| GENERALI    | (1) | SHORT | 8/6/09  | 15.58   | 22/7/09 | 15.45  | 1,250 | 2.50% | 80    | 1,260.43 | 10.43    | 0.83  | 38,819.17 | 0.021%  | 77.638% |

|                |     |       |         |        |         |        |       |       |       |          |         |        |           |         |         |
|----------------|-----|-------|---------|--------|---------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| FINMECCANICA   | (1) | SHORT | 11/5/09 | 10     | 22/7/09 | 10.15  | 1,250 | 2.50% | 125   | 1,231.25 | -18.75  | -1.50  | 38,800.42 | -0.038% | 77.601% |
| GEOX           | (1) | SHORT | 19/6/09 | 4.86   | 22/7/09 | 5.035  | 1,250 | 2.50% | 257   | 1,204.99 | -45.01  | -3.60  | 38,755.41 | -0.090% | 77.511% |
| BUZZI UNICEM   | (1) | SHORT | 15/7/09 | 9.82   | 23/7/09 | 10.13  | 1,250 | 2.50% | 127   | 1,210.54 | -39.46  | -3.16  | 38,715.95 | -0.079% | 77.432% |
| BCO POP        | (1) | SHORT | 3/6/09  | 5.66   | 27/7/09 | 5.525  | 1,250 | 2.50% | 221   | 1,279.81 | 29.81   | 2.39   | 38,745.76 | 0.060%  | 77.492% |
| TELECOM        | (1) | SHORT | 5/6/09  | 0.944  | 27/7/09 | 1.052  | 1,250 | 2.50% | 1,324 | 1,106.99 | -143.01 | -11.44 | 38,602.76 | -0.286% | 77.206% |
| BCA POP MILANO | (1) | SHORT | 15/7/09 | 4.0525 | 27/7/09 | 4.16   | 1,250 | 2.50% | 308   | 1,216.84 | -33.16  | -2.65  | 38,569.60 | -0.066% | 77.139% |
| SNAM           | 1   | LONG  | 19/6/09 | 3.1325 | 29/7/09 | 3.09   | 1,250 | 2.50% | 399   | 1,233.04 | -16.96  | -1.36  | 38,552.64 | -0.034% | 77.105% |
| BULGARI        | (1) | SHORT | 7/7/09  | 3.655  | 30/7/09 | 4.0936 | 1,250 | 2.50% | 342   | 1,100.00 | -150.00 | -12.00 | 38,402.64 | -0.300% | 76.805% |
| ENEL           | (1) | SHORT | 3/6/09  | 3.665  | 31/7/09 | 3.78   | 1,250 | 2.50% | 341   | 1,210.78 | -39.22  | -3.14  | 38,363.41 | -0.078% | 76.727% |
| PIRELLI        | (1) | SHORT | 5/6/09  | 0.2825 | 3/8/09  | 0.2945 | 1,250 | 2.50% | 4,425 | 1,196.90 | -53.10  | -4.25  | 38,310.32 | -0.106% | 76.621% |
| MONTEPASCHI    | (1) | SHORT | 28/5/09 | 1.223  | 3/8/09  | 1.31   | 1,250 | 2.50% | 1,022 | 1,161.08 | -88.92  | -7.11  | 38,221.40 | -0.178% | 76.443% |
| LOTTOMATCA     | (1) | SHORT | 26/6/09 | 14.72  | 17/8/09 | 15.45  | 1,250 | 2.50% | 85    | 1,188.01 | -61.99  | -4.96  | 38,159.41 | -0.124% | 76.319% |
| ATLANTIA       | 1   | LONG  | 26/6/09 | 13.98  | 18/8/09 | 14.9   | 1,250 | 2.50% | 89    | 1,332.26 | 82.26   | 6.58   | 38,241.67 | 0.165%  | 76.483% |
| PARMALAT       | 1   | LONG  | 5/5/09  | 1.579  | 18/8/09 | 1.74   | 1,250 | 2.50% | 792   | 1,377.45 | 127.45  | 10.20  | 38,369.12 | 0.255%  | 76.738% |
| GENERALI       | 1   | LONG  | 3/8/09  | 16.05  | 18/8/09 | 15.7   | 1,250 | 2.50% | 78    | 1,222.74 | -27.26  | -2.18  | 38,341.86 | -0.055% | 76.684% |
| FASTWEB        | 1   | LONG  | 3/8/09  | 18.34  | 18/8/09 | 18.35  | 1,250 | 2.50% | 68    | 1,250.68 | 0.68    | 0.05   | 38,342.54 | 0.001%  | 76.685% |
| UNIPOL         | (1) | SHORT | 13/5/09 | 0.9285 | 20/8/09 | 0.9045 | 1,250 | 2.50% | 1,346 | 1,282.31 | 32.31   | 2.58   | 38,374.85 | 0.065%  | 76.750% |
| MONDADORI      | (1) | SHORT | 8/6/09  | 2.95   | 20/8/09 | 3.0025 | 1,250 | 2.50% | 424   | 1,227.75 | -22.25  | -1.78  | 38,352.61 | -0.044% | 76.705% |
| STM            | 1   | LONG  | 16/7/09 | 5.505  | 20/8/09 | 5.4    | 1,250 | 2.50% | 227   | 1,226.16 | -23.84  | -1.91  | 38,328.77 | -0.048% | 76.658% |
| FIAT           | 1   | LONG  | 16/7/09 | 7.35   | 3/9/09  | 7.7    | 1,250 | 2.50% | 170   | 1,309.52 | 59.52   | 4.76   | 38,388.29 | 0.119%  | 76.777% |
| SAIPEM         | 1   | LONG  | 21/7/09 | 17.9   | 3/9/09  | 18.31  | 1,250 | 2.50% | 70    | 1,278.63 | 28.63   | 2.29   | 38,416.92 | 0.057%  | 76.834% |
| TENARIS        | 1   | LONG  | 21/7/09 | 9.87   | 3/9/09  | 10.4   | 1,250 | 2.50% | 127   | 1,317.12 | 67.12   | 5.37   | 38,484.04 | 0.134%  | 76.968% |
| UBI BANCA      | 1   | LONG  | 17/8/09 | 10.15  | 4/9/09  | 10.05  | 1,250 | 2.50% | 123   | 1,237.68 | -12.32  | -0.99  | 38,471.73 | -0.025% | 76.943% |
| ENI            | (1) | SHORT | 3/8/09  | 16.33  | 7/9/09  | 16.68  | 1,250 | 2.50% | 77    | 1,223.21 | -26.79  | -2.14  | 38,444.94 | -0.054% | 76.890% |
| IMPREGILO      | 1   | LONG  | 19/5/09 | 2.2725 | 15/9/09 | 3.018  | 1,250 | 2.50% | 550   | 1,660.07 | 410.07  | 32.81  | 38,855.00 | 0.820%  | 77.710% |
| ESPRESSO       | 1   | LONG  | 20/7/09 | 1.19   | 15/9/09 | 1.625  | 1,250 | 2.50% | 1,050 | 1,706.93 | 456.93  | 36.55  | 39,311.94 | 0.914%  | 78.624% |
| ITALCEMENTI    | 1   | LONG  | 16/7/09 | 8.065  | 15/9/09 | 10.68  | 1,250 | 2.50% | 155   | 1,655.30 | 405.30  | 32.42  | 39,717.24 | 0.811%  | 79.434% |
| CAMPARI        | 1   | LONG  | 27/3/09 | 4.678  | 16/9/09 | 6.396  | 1,250 | 2.50% | 267   | 1,709.06 | 459.06  | 36.73  | 40,176.30 | 0.918%  | 80.353% |
| AUTOGRILL      | 1   | LONG  | 3/8/09  | 6.78   | 17/9/09 | 8.9    | 1,250 | 2.50% | 184   | 1,640.86 | 390.86  | 31.27  | 40,567.16 | 0.782%  | 81.134% |
| BULGARI        | 1   | LONG  | 3/8/09  | 4.315  | 21/9/09 | 5.53   | 1,250 | 2.50% | 290   | 1,601.97 | 351.97  | 28.16  | 40,919.13 | 0.704%  | 81.838% |
| ANSALDO        | 1   | LONG  | 16/9/09 | 14.3   | 25/9/09 | 13.86  | 1,250 | 2.50% | 87    | 1,211.54 | -38.46  | -3.08  | 40,880.66 | -0.077% | 81.761% |
| PRYSMIAN       | 1   | LONG  | 30/6/09 | 10.71  | 28/9/09 | 13.05  | 1,250 | 2.50% | 117   | 1,523.11 | 273.11  | 21.85  | 41,153.77 | 0.546%  | 82.308% |
| MEDIOLANUM     | 1   | LONG  | 16/7/09 | 3.77   | 29/9/09 | 4.73   | 1,250 | 2.50% | 332   | 1,568.30 | 318.30  | 25.46  | 41,472.08 | 0.637%  | 82.944% |

|                 |     |       |          |        |          |        |       |       |       |          |         |       |           |         |         |
|-----------------|-----|-------|----------|--------|----------|--------|-------|-------|-------|----------|---------|-------|-----------|---------|---------|
| ALLEANZA        | 1   | LONG  | 3/8/09   | 5.285  | 29/9/09  | 6.24   | 1,250 | 2.50% | 237   | 1,475.88 | 225.88  | 18.07 | 41,697.95 | 0.452%  | 83.396% |
| BUZZI UNICEM    | 1   | LONG  | 27/7/09  | 10.33  | 1/10/09  | 11.9   | 1,250 | 2.50% | 121   | 1,439.98 | 189.98  | 15.20 | 41,887.93 | 0.380%  | 83.776% |
| FIAT            | 1   | LONG  | 10/9/09  | 8.32   | 1/10/09  | 9.5    | 1,250 | 2.50% | 150   | 1,427.28 | 177.28  | 14.18 | 42,065.22 | 0.355%  | 84.130% |
| GEOX            | 1   | LONG  | 23/7/09  | 5.19   | 2/10/09  | 5.79   | 1,250 | 2.50% | 241   | 1,394.51 | 144.51  | 11.56 | 42,209.72 | 0.289%  | 84.419% |
| LOTTOMATICA     | 1   | LONG  | 15/8/09  | 15.45  | 2/10/09  | 15.16  | 1,250 | 2.50% | 81    | 1,226.54 | -23.46  | -1.88 | 42,186.26 | -0.047% | 84.373% |
| MEDIOBANCA      | 1   | LONG  | 16/7/09  | 8.775  | 2/10/09  | 9.22   | 1,250 | 2.50% | 142   | 1,313.39 | 63.39   | 5.07  | 42,249.65 | 0.127%  | 84.499% |
| PIRELLI         | 1   | LONG  | 3/8/09   | 0.2945 | 13/10/09 | 0.4085 | 1,250 | 2.50% | 4,244 | 1,733.87 | 483.87  | 38.71 | 42,733.52 | 0.968%  | 85.467% |
| INTESA SANPAOLO | 1   | LONG  | 27/7/09  | 2.49   | 14/10/09 | 3.085  | 1,250 | 2.50% | 502   | 1,548.69 | 298.69  | 23.90 | 43,032.22 | 0.597%  | 86.064% |
| LUXOTTICA       | 1   | LONG  | 15/7/09  | 15     | 14/10/09 | 18.04  | 1,250 | 2.50% | 83    | 1,503.33 | 253.33  | 20.27 | 43,285.55 | 0.507%  | 86.571% |
| BCO POPOLARE    | 1   | LONG  | 3/8/09   | 5.7    | 14/10/09 | 7.05   | 1,250 | 2.50% | 219   | 1,546.05 | 296.05  | 23.68 | 43,581.60 | 0.592%  | 87.163% |
| M P S           | 1   | LONG  | 3/8/09   | 1.31   | 14/10/09 | 1.429  | 1,250 | 2.50% | 954   | 1,363.55 | 113.55  | 9.08  | 43,695.15 | 0.227%  | 87.390% |
| FINMECCANICA    | 1   | LONG  | 3/8/09   | 10.65  | 14/10/09 | 12.71  | 1,250 | 2.50% | 117   | 1,491.78 | 241.78  | 19.34 | 43,936.94 | 0.484%  | 87.874% |
| MEDIASET        | 1   | LONG  | 3/8/09   | 4.27   | 14/10/09 | 4.885  | 1,250 | 2.50% | 293   | 1,430.04 | 180.04  | 14.40 | 44,116.97 | 0.360%  | 88.234% |
| ENEL            | 1   | LONG  | 10/8/09  | 3.9    | 14/10/09 | 4.285  | 1,250 | 2.50% | 321   | 1,373.40 | 123.40  | 9.87  | 44,240.37 | 0.247%  | 88.481% |
| SNAM RETE GAS   | 1   | LONG  | 14/8/09  | 3.1375 | 14/10/09 | 3.335  | 1,250 | 2.50% | 398   | 1,328.69 | 78.69   | 6.29  | 44,319.05 | 0.157%  | 88.638% |
| POP. MILANO     | 1   | LONG  | 17/8/09  | 4.65   | 14/10/09 | 5.61   | 1,250 | 2.50% | 269   | 1,508.06 | 258.06  | 20.65 | 44,577.12 | 0.516%  | 89.154% |
| FONDIARIA       | 1   | LONG  | 24/8/09  | 13.25  | 14/10/09 | 15.61  | 1,250 | 2.50% | 94    | 1,472.64 | 222.64  | 17.81 | 44,799.76 | 0.445%  | 89.600% |
| STM             | 1   | LONG  | 28/8/09  | 5.47   | 14/10/09 | 6.91   | 1,250 | 2.50% | 229   | 1,579.07 | 329.07  | 26.33 | 45,128.83 | 0.658%  | 90.258% |
| TENARIS         | 1   | LONG  | 9/9/09   | 10.67  | 14/10/09 | 13.12  | 1,250 | 2.50% | 117   | 1,537.02 | 287.02  | 22.96 | 45,415.85 | 0.574%  | 90.832% |
| SAIPEM          | 1   | LONG  | 10/9/09  | 19.28  | 14/10/09 | 21.9   | 1,250 | 2.50% | 65    | 1,419.87 | 169.87  | 13.59 | 45,585.71 | 0.340%  | 91.171% |
| UBI BANCA       | 1   | LONG  | 8/9/09   | 10.15  | 16/10/09 | 10.75  | 1,250 | 2.50% | 123   | 1,323.89 | 73.89   | 5.91  | 45,659.61 | 0.148%  | 91.319% |
| UNIPOL          | 1   | LONG  | 1/10/09  | 1.044  | 16/10/09 | 1.15   | 1,250 | 2.50% | 1,197 | 1,376.92 | 126.92  | 10.15 | 45,786.52 | 0.254%  | 91.573% |
| GENERALI        | 1   | LONG  | 24/8/09  | 16.71  | 16/10/09 | 18.96  | 1,250 | 2.50% | 75    | 1,418.31 | 168.31  | 13.46 | 45,954.83 | 0.337%  | 91.910% |
| ATLANTIA        | 1   | LONG  | 31/8/09  | 15.52  | 16/10/09 | 17.11  | 1,250 | 2.50% | 81    | 1,378.06 | 128.06  | 10.24 | 46,082.89 | 0.256%  | 92.166% |
| ITALCEMENTI     | 1   | LONG  | 13/10/09 | 10.79  | 27/10/09 | 10.47  | 1,250 | 2.50% | 116   | 1,212.93 | -37.07  | -2.97 | 46,045.82 | -0.074% | 92.092% |
| AUTOGRILL       | 1   | LONG  | 7/10/09  | 8.68   | 29/10/09 | 7.85   | 1,250 | 2.50% | 144   | 1,130.47 | -119.53 | -9.56 | 45,926.29 | -0.239% | 91.853% |
| FONDIARIA       | (1) | SHORT | 26/10/09 | 13.75  | 3/11/09  | 12.18  | 1,250 | 2.50% | 91    | 1,392.73 | 142.73  | 11.42 | 46,069.02 | 0.285%  | 92.138% |
| BANCO POPOLARE  | (1) | SHORT | 26/10/09 | 6.74   | 3/11/09  | 5.75   | 1,250 | 2.50% | 185   | 1,433.61 | 183.61  | 14.69 | 46,252.63 | 0.367%  | 92.505% |
| GEOX            | (1) | SHORT | 19/10/09 | 5.82   | 4/11/09  | 5.26   | 1,250 | 2.50% | 215   | 1,370.27 | 120.27  | 9.62  | 46,372.90 | 0.241%  | 92.746% |
| MADIOLANUM      | (1) | SHORT | 26/10/09 | 4.635  | 4/11/09  | 4.17   | 1,250 | 2.50% | 270   | 1,375.40 | 125.40  | 10.03 | 46,498.31 | 0.251%  | 92.997% |
| ANSALDO         | (1) | SHORT | 9/10/09  | 13.35  | 5/11/09  | 13.28  | 1,250 | 2.50% | 94    | 1,256.55 | 6.55    | 0.52  | 46,504.86 | 0.013%  | 93.010% |
| CIR             | (1) | SHORT | 23/10/09 | 1.653  | 10/11/09 | 1.643  | 1,250 | 2.50% | 756   | 1,257.56 | 7.56    | 0.60  | 46,512.42 | 0.015%  | 93.025% |

|                  |     |       |          |        |          |        |       |       |       |          |         |        |           |         |         |
|------------------|-----|-------|----------|--------|----------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| PARMALAT         | (1) | SHORT | 22/10/09 | 1.913  | 16/11/09 | 2      | 1,250 | 2.50% | 653   | 1,193.15 | -56.85  | -4.55  | 46,455.58 | -0.114% | 92.911% |
| PRYSMIAN         | 1   | LONG  | 10/11/09 | 12.13  | 20/11/09 | 11.75  | 1,250 | 2.50% | 103   | 1,210.84 | -39.16  | -3.13  | 46,416.42 | -0.078% | 92.833% |
| TERNA            | 1   | LONG  | 21/7/09  | 2.4375 | 20/11/09 | 2.825  | 1,250 | 2.50% | 513   | 1,448.72 | 198.72  | 15.90  | 46,615.13 | 0.397%  | 93.230% |
| ENI              | 1   | LONG  | 31/7/09  | 16.69  | 20/11/09 | 17.23  | 1,250 | 2.50% | 75    | 1,290.44 | 40.44   | 3.24   | 46,655.58 | 0.081%  | 93.311% |
| UNIPOL           | 1   | LONG  | 9/11/09  | 1.029  | 26/11/09 | 0.921  | 1,250 | 2.50% | 1,215 | 1,118.80 | -131.20 | -10.50 | 46,524.38 | -0.262% | 93.049% |
| FINMECCANICA     | 1   | LONG  | 11/11/09 | 11.67  | 27/11/09 | 10.84  | 1,250 | 2.50% | 107   | 1,161.10 | -88.90  | -7.11  | 46,435.48 | -0.178% | 92.871% |
| ENEL             | 1   | LONG  | 9/11/09  | 4.12   | 27/11/09 | 3.94   | 1,250 | 2.50% | 303   | 1,195.39 | -54.61  | -4.37  | 46,380.87 | -0.109% | 92.762% |
| TELECOM          | 1   | LONG  | 3/8/09   | 1.095  | 27/11/09 | 1.043  | 1,250 | 2.50% | 1,142 | 1,190.64 | -59.36  | -4.75  | 46,321.51 | -0.119% | 92.643% |
| CIR              | (1) | SHORT | 27/11/09 | 1.55   | 2/12/09  | 1.706  | 1,250 | 2.50% | 806   | 1,124.19 | -125.81 | -10.06 | 46,195.70 | -0.252% | 92.391% |
| A2A              | (1) | SHORT | 23/11/09 | 1.289  | 2/12/09  | 1.334  | 1,250 | 2.50% | 970   | 1,206.36 | -43.64  | -3.49  | 46,152.06 | -0.087% | 92.304% |
| LUXOTTICA        | (1) | SHORT | 21/10/09 | 17.41  | 3/12/09  | 17.24  | 1,250 | 2.50% | 72    | 1,262.21 | 12.21   | 0.98   | 46,164.27 | 0.024%  | 92.329% |
| TENARIS          | 1   | LONG  | 3/12/09  | 13.82  | 9/12/09  | 13.17  | 1,250 | 2.50% | 90    | 1,191.21 | -58.79  | -4.70  | 46,105.48 | -0.118% | 92.211% |
| ITALCEMENTI      | (1) | SHORT | 25/11/09 | 9.56   | 14/12/09 | 9.6    | 1,250 | 2.50% | 131   | 1,244.77 | -5.23   | -0.42  | 46,100.25 | -0.010% | 92.200% |
| STM              | (1) | SHORT | 26/11/09 | 5.51   | 17/12/09 | 6.03   | 1,250 | 2.50% | 227   | 1,132.03 | -117.97 | -9.44  | 45,982.28 | -0.236% | 91.965% |
| PRYSMIAN         | (1) | SHORT | 26/11/09 | 11.73  | 17/12/09 | 11.72  | 1,250 | 2.50% | 107   | 1,251.07 | 1.07    | 0.09   | 45,983.34 | 0.002%  | 91.967% |
| MEDIOLANUM       | 1   | LONG  | 16/11/09 | 4.74   | 21/12/09 | 4.2625 | 1,250 | 2.50% | 264   | 1,124.08 | -125.92 | -10.07 | 45,857.42 | -0.252% | 91.715% |
| BANCO POPOLARE   | (1) | SHORT | 23/11/09 | 5.8    | 22/12/09 | 5.11   | 1,250 | 2.50% | 216   | 1,398.71 | 148.71  | 11.90  | 46,006.13 | 0.297%  | 92.012% |
| UBI              | (1) | SHORT | 23/11/09 | 10.08  | 29/12/09 | 10.14  | 1,250 | 2.50% | 124   | 1,242.56 | -7.44   | -0.60  | 45,998.69 | -0.015% | 91.997% |
| EXOR             | (1) | SHORT | 23/11/09 | 13.27  | 5/1/10   | 13.82  | 1,250 | 2.50% | 94    | 1,198.19 | -51.81  | -4.14  | 45,946.88 | -0.104% | 91.894% |
| BANCA POP.MILANO | (1) | SHORT | 21/12/09 | 4.875  | 7/1/10   | 5.18   | 1,250 | 2.50% | 256   | 1,171.79 | -78.21  | -6.26  | 45,868.67 | -0.156% | 91.737% |
| ENEL             | (1) | SHORT | 9/12/09  | 4.045  | 7/1/10   | 4.1375 | 1,250 | 2.50% | 309   | 1,221.42 | -28.58  | -2.29  | 45,840.09 | -0.057% | 91.680% |
| PRYSMIAN         | 1   | LONG  | 22/12/09 | 11.94  | 13/1/10  | 13.37  | 1,250 | 2.50% | 105   | 1,399.71 | 149.71  | 11.98  | 45,989.80 | 0.299%  | 91.980% |
| ATLANTIA         | 1   | LONG  | 5/11/09  | 16.66  | 13/1/10  | 18.46  | 1,250 | 2.50% | 75    | 1,385.05 | 135.05  | 10.80  | 46,124.85 | 0.270%  | 92.250% |
| FONDIARIA        | 1   | LONG  | 15/12/09 | 10.65  | 18/1/10  | 11.54  | 1,250 | 2.50% | 117   | 1,354.46 | 104.46  | 8.36   | 46,229.31 | 0.209%  | 92.459% |
| BANCA POP.MILANO | 1   | LONG  | 15/1/10  | 5.54   | 22/1/10  | 4.945  | 1,250 | 2.50% | 226   | 1,115.75 | -134.25 | -10.74 | 46,095.06 | -0.269% | 92.190% |
| ITALCEMENTI      | 1   | LONG  | 23/12/09 | 9.625  | 25/1/10  | 9.14   | 1,250 | 2.50% | 130   | 1,187.01 | -62.99  | -5.04  | 46,032.07 | -0.126% | 92.064% |
| UNICREDIT        | 1   | LONG  | 5/1/10   | 2.3775 | 26/1/10  | 2.1025 | 1,250 | 2.50% | 526   | 1,105.42 | -144.58 | -11.57 | 45,887.49 | -0.289% | 91.775% |
| TERNA            | 1   | LONG  | 2/12/09  | 2.81   | 29/1/10  | 2.94   | 1,250 | 2.50% | 445   | 1,307.83 | 57.83   | 4.63   | 45,945.32 | 0.116%  | 91.891% |
| BANCA MPS        | 1   | LONG  | 7/1/10   | 1.257  | 8/2/10   | 1.142  | 1,250 | 2.50% | 994   | 1,135.64 | -114.36 | -9.15  | 45,830.96 | -0.229% | 91.662% |
| MONDADORI        | 1   | LONG  | 29/12/09 | 3.08   | 8/2/10   | 2.67   | 1,250 | 2.50% | 406   | 1,083.60 | -166.40 | -13.31 | 45,664.56 | -0.333% | 91.329% |
| A2A              | 1   | LONG  | 20/1/10  | 1.45   | 9/2/10   | 1.281  | 1,250 | 2.50% | 862   | 1,104.31 | -145.69 | -11.66 | 45,518.87 | -0.291% | 91.038% |
| ITALCEMENTI      | (1) | SHORT | 29/1/10  | 9      | 17/2/10  | 8.37   | 1,250 | 2.50% | 139   | 1,337.50 | 87.50   | 7.00   | 45,606.37 | 0.175%  | 91.213% |
| EXOR             | (1) | SHORT | 22/1/10  | 13.24  | 17/2/10  | 11.23  | 1,250 | 2.50% | 94    | 1,439.77 | 189.77  | 15.18  | 45,796.14 | 0.380%  | 91.592% |

|                  |     |       |         |        |         |        |       |       |       |          |         |        |           |         |         |
|------------------|-----|-------|---------|--------|---------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| UBI BANCA        | 1   | LONG  | 5/1/10  | 10.17  | 19/2/10 | 9.1    | 1,250 | 2.50% | 123   | 1,118.49 | -131.51 | -10.52 | 45,664.62 | -0.263% | 91.329% |
| MEDIOLANUM       | (1) | SHORT | 21/1/10 | 4.4    | 1/3/10  | 4.165  | 1,250 | 2.50% | 284   | 1,316.76 | 66.76   | 5.34   | 45,731.38 | 0.134%  | 91.463% |
| GEOX             | (1) | SHORT | 14/1/10 | 4.8825 | 1/3/10  | 5.01   | 1,250 | 2.50% | 256   | 1,217.36 | -32.64  | -2.61  | 45,698.74 | -0.065% | 91.397% |
| BANCA POP.MILANO | (1) | SHORT | 27/1/10 | 4.74   | 1/3/10  | 4.345  | 1,250 | 2.50% | 264   | 1,354.17 | 104.17  | 8.33   | 45,802.91 | 0.208%  | 91.606% |
| ENI              | (1) | SHORT | 25/1/10 | 17.39  | 4/3/10  | 17.04  | 1,250 | 2.50% | 72    | 1,275.16 | 25.16   | 2.01   | 45,828.07 | 0.050%  | 91.656% |
| FINMECCANICA     | (1) | SHORT | 21/1/10 | 10.71  | 4/3/10  | 10.01  | 1,250 | 2.50% | 117   | 1,331.70 | 81.70   | 6.54   | 45,909.77 | 0.163%  | 91.820% |
| ATLANTIA         | (1) | SHORT | 8/2/10  | 17.18  | 4/3/10  | 17.72  | 1,250 | 2.50% | 73    | 1,210.71 | -39.29  | -3.14  | 45,870.48 | -0.079% | 91.741% |
| ANSALDO          | (1) | SHORT | 9/12/09 | 13.1   | 5/3/10  | 14.88  | 1,250 | 2.50% | 95    | 1,080.15 | -169.85 | -13.59 | 45,700.63 | -0.340% | 91.401% |
| GENERALI         | (1) | SHORT | 1/2/10  | 17.17  | 5/3/10  | 17.05  | 1,250 | 2.50% | 73    | 1,258.74 | 8.74    | 0.70   | 45,709.37 | 0.017%  | 91.419% |
| EXOR             | (1) | SHORT | 24/2/10 | 11.14  | 8/3/10  | 12.63  | 1,250 | 2.50% | 112   | 1,082.81 | -167.19 | -13.38 | 45,542.17 | -0.334% | 91.084% |
| BULGARI          | (1) | SHORT | 8/2/10  | 5.44   | 8/3/10  | 6.035  | 1,250 | 2.50% | 230   | 1,113.28 | -136.72 | -10.94 | 45,405.46 | -0.273% | 90.811% |
| PRYSMIAN         | 1   | LONG  | 2/3/10  | 13     | 11/3/10 | 13.8   | 1,250 | 2.50% | 96    | 1,326.92 | 76.92   | 6.15   | 45,482.38 | 0.154%  | 90.965% |
| BANCO POPOLARE   | (1) | SHORT | 22/1/10 | 5.25   | 11/3/10 | 4.93   | 1,250 | 2.50% | 238   | 1,326.19 | 76.19   | 6.10   | 45,558.57 | 0.152%  | 91.117% |
| BUZZI UNICEM     | (1) | SHORT | 24/2/10 | 9.48   | 11/3/10 | 10.04  | 1,250 | 2.50% | 132   | 1,176.16 | -73.84  | -5.91  | 45,484.73 | -0.148% | 90.969% |
| LOTTOMATICA      | (1) | SHORT | 8/2/10  | 13.78  | 19/3/10 | 14.2   | 1,250 | 2.50% | 91    | 1,211.90 | -38.10  | -3.05  | 45,446.63 | -0.076% | 90.893% |
| FONDIARIA        | (1) | SHORT | 9/2/10  | 11.55  | 19/3/10 | 11.82  | 1,250 | 2.50% | 108   | 1,220.78 | -29.22  | -2.34  | 45,417.41 | -0.058% | 90.835% |
| CIR              | 1   | LONG  | 9/3/10  | 1.65   | 22/3/10 | 1.762  | 1,250 | 2.50% | 758   | 1,334.85 | 84.85   | 6.79   | 45,502.26 | 0.170%  | 91.005% |
| SAIPEM           | 1   | LONG  | 8/3/10  | 25.61  | 22/3/10 | 27.68  | 1,250 | 2.50% | 49    | 1,351.03 | 101.03  | 8.08   | 45,603.29 | 0.202%  | 91.207% |
| SNAM RETE GAS    | 1   | LONG  | 14/1/10 | 3.4775 | 23/3/10 | 3.675  | 1,250 | 2.50% | 359   | 1,320.99 | 70.99   | 5.68   | 45,674.29 | 0.142%  | 91.349% |
| PIRELLI          | (1) | SHORT | 11/2/10 | 0.394  | 23/3/10 | 0.451  | 1,250 | 2.50% | 3,173 | 1,069.16 | -180.84 | -14.47 | 45,493.45 | -0.362% | 90.987% |
| MONDADORI        | (1) | SHORT | 9/2/10  | 2.65   | 26/3/10 | 3.075  | 1,250 | 2.50% | 472   | 1,049.53 | -200.47 | -16.04 | 45,292.98 | -0.401% | 90.586% |
| UBI BANCA        | (1) | SHORT | 19/2/10 | 9.1    | 29/3/10 | 10.11  | 1,250 | 2.50% | 137   | 1,111.26 | -138.74 | -11.10 | 45,154.24 | -0.277% | 90.308% |
| IMPREGILO        | (1) | SHORT | 26/1/10 | 2.39   | 30/3/10 | 2.62   | 1,250 | 2.50% | 523   | 1,129.71 | -120.29 | -9.62  | 45,033.95 | -0.241% | 90.068% |
| ENEL             | (1) | SHORT | 2/2/10  | 3.885  | 12/4/10 | 4.18   | 1,250 | 2.50% | 322   | 1,155.08 | -94.92  | -7.59  | 44,939.03 | -0.190% | 89.878% |
| BANCA MPS        | (1) | SHORT | 24/2/10 | 1.087  | 14/4/10 | 1.152  | 1,250 | 2.50% | 1,150 | 1,175.25 | -74.75  | -5.98  | 44,864.28 | -0.149% | 89.729% |
| BUZZI UNICEM     | (1) | SHORT | 25/3/10 | 9.44   | 15/4/10 | 10.32  | 1,250 | 2.50% | 132   | 1,133.47 | -116.53 | -9.32  | 44,747.76 | -0.233% | 89.496% |
| UNICREDIT        | (1) | SHORT | 24/3/10 | 2.1625 | 15/4/10 | 2.29   | 1,250 | 2.50% | 578   | 1,176.30 | -73.70  | -5.90  | 44,674.06 | -0.147% | 89.348% |
| A2A              | 1   | LONG  | 9/3/10  | 1.329  | 15/4/10 | 1.386  | 1,250 | 2.50% | 941   | 1,303.61 | 53.61   | 4.29   | 44,727.67 | 0.107%  | 89.455% |
| BCA POP MILANO   | (1) | SHORT | 22/3/10 | 4.705  | 16/4/10 | 4.765  | 1,250 | 2.50% | 266   | 1,234.06 | -15.94  | -1.28  | 44,711.73 | -0.032% | 89.423% |
| MEDIOLANUM       | 1   | LONG  | 29/3/10 | 4.39   | 19/4/10 | 4.24   | 1,250 | 2.50% | 285   | 1,207.29 | -42.71  | -3.42  | 44,669.02 | -0.085% | 89.338% |
| TENARIS          | 1   | LONG  | 17/3/10 | 16.34  | 19/4/10 | 15.23  | 1,250 | 2.50% | 76    | 1,165.09 | -84.91  | -6.79  | 44,584.11 | -0.170% | 89.168% |
| UBI BANCA        | 1   | LONG  | 6/4/10  | 10.08  | 23/4/10 | 9.95   | 1,250 | 2.50% | 124   | 1,233.88 | -16.12  | -1.29  | 44,567.98 | -0.032% | 89.136% |
| ENEL             | 1   | LONG  | 12/4/10 | 4.18   | 23/4/10 | 4.1275 | 1,250 | 2.50% | 299   | 1,234.30 | -15.70  | -1.26  | 44,552.28 | -0.031% | 89.105% |

|                 |     |       |          |        |         |        |       |       |       |          |         |        |           |         |         |
|-----------------|-----|-------|----------|--------|---------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| ATLANTIA        | 1   | LONG  | 19/3/10  | 17.45  | 23/4/10 | 17.15  | 1,250 | 2.50% | 72    | 1,228.51 | -21.49  | -1.72  | 44,530.79 | -0.043% | 89.062% |
| INTESA SANPAOLO | (1) | SHORT | 2/2/10   | 2.79   | 26/4/10 | 2.7325 | 1,250 | 2.50% | 448   | 1,275.76 | 25.76   | 2.06   | 44,556.56 | 0.052%  | 89.113% |
| IMPREGILO       | 1   | LONG  | 30/3/10  | 2.62   | 28/4/10 | 2.36   | 1,250 | 2.50% | 477   | 1,125.95 | -124.05 | -9.92  | 44,432.51 | -0.248% | 88.865% |
| UNIPOL          | 1   | LONG  | 29/12/09 | 0.94   | 28/4/10 | 0.774  | 1,250 | 2.50% | 1,330 | 1,029.26 | -220.74 | -17.66 | 44,211.77 | -0.441% | 88.424% |
| BANCO POPOLARE  | 1   | LONG  | 12/4/10  | 5.26   | 28/4/10 | 4.92   | 1,250 | 2.50% | 238   | 1,169.20 | -80.80  | -6.46  | 44,130.97 | -0.162% | 88.262% |
| GENERALI        | 1   | LONG  | 15/4/10  | 17.69  | 28/4/10 | 16.22  | 1,250 | 2.50% | 71    | 1,146.13 | -103.87 | -8.31  | 44,027.10 | -0.208% | 88.054% |
| LUXOTTICA GROUP | 1   | LONG  | 26/3/10  | 20.1   | 28/4/10 | 21.3   | 1,250 | 2.50% | 62    | 1,324.63 | 74.63   | 5.97   | 44,101.72 | 0.149%  | 88.203% |
| FINMECCANICA    | 1   | LONG  | 15/4/10  | 10.36  | 29/4/10 | 9.75   | 1,250 | 2.50% | 121   | 1,176.40 | -73.60  | -5.89  | 44,028.12 | -0.147% | 88.056% |
| CIR             | 1   | LONG  | 17/3/10  | 1.73   | 5/5/10  | 1.55   | 1,250 | 2.50% | 723   | 1,119.94 | -130.06 | -10.40 | 43,898.06 | -0.260% | 87.796% |
| EXOR            | 1   | LONG  | 6/4/10   | 13.26  | 5/5/10  | 13.51  | 1,250 | 2.50% | 94    | 1,273.57 | 23.57   | 1.89   | 43,921.63 | 0.047%  | 87.843% |
| ITALCEMENTI     | 1   | LONG  | 15/4/10  | 9.07   | 5/5/10  | 8.09   | 1,250 | 2.50% | 138   | 1,114.94 | -135.06 | -10.80 | 43,786.57 | -0.270% | 87.573% |
| MONDADORI       | (1) | SHORT | 20/4/10  | 2.98   | 5/5/10  | 2.755  | 1,250 | 2.50% | 419   | 1,344.38 | 94.38   | 7.55   | 43,880.95 | 0.189%  | 87.762% |
| PIRELLI         | 1   | LONG  | 12/4/10  | 0.437  | 11/5/10 | 0.443  | 1,250 | 2.50% | 2,860 | 1,267.16 | 17.16   | 1.37   | 43,898.11 | 0.034%  | 87.796% |
| FONDIARIA       | (1) | SHORT | 20/4/10  | 11.06  | 11/5/10 | 9.5    | 1,250 | 2.50% | 113   | 1,426.31 | 176.31  | 14.10  | 44,074.42 | 0.353%  | 88.149% |
| GEOX            | 1   | LONG  | 19/3/10  | 5.195  | 19/5/10 | 4.05   | 1,250 | 2.50% | 241   | 974.49   | -275.51 | -22.04 | 43,798.92 | -0.551% | 87.598% |
| UBI             | (1) | SHORT | 3/5/10   | 9.33   | 19/5/10 | 7.65   | 1,250 | 2.50% | 134   | 1,475.08 | 225.08  | 18.01  | 44,024.00 | 0.450%  | 88.048% |
| BULGARI         | 1   | LONG  | 7/4/10   | 6.18   | 19/5/10 | 6.42   | 1,250 | 2.50% | 202   | 1,298.54 | 48.54   | 3.88   | 44,072.54 | 0.097%  | 88.145% |
| SAIPEM          | 1   | LONG  | 26/4/10  | 29.13  | 21/5/10 | 25.6   | 1,250 | 2.50% | 43    | 1,098.52 | -151.48 | -12.12 | 43,921.07 | -0.303% | 87.842% |
| ANSALDO         | 1   | LONG  | 30/3/10  | 15.08  | 21/5/10 | 12.76  | 1,250 | 2.50% | 83    | 1,057.69 | -192.31 | -15.38 | 43,728.76 | -0.385% | 87.458% |
| LOTTOMATICA     | 1   | LONG  | 19/3/10  | 14.2   | 25/5/10 | 12.48  | 1,250 | 2.50% | 88    | 1,098.59 | -151.41 | -12.11 | 43,577.35 | -0.303% | 87.155% |
| SNAM RETE GAS   | 1   | LONG  | 16/4/10  | 3.7675 | 25/5/10 | 3.2475 | 1,250 | 2.50% | 332   | 1,077.47 | -172.53 | -13.80 | 43,404.82 | -0.345% | 86.810% |
| CAMPARI         | 1   | LONG  | 11/5/10  | 0      | 7/6/10  | 4.14   | 1,250 | 2.50% | 161   | 1,916.54 | 666.54  | 53.32  | 44,071.36 | 1.333%  | 88.143% |
| CAMPARI         | 1   | LONG  | 7/4/10   | 7.78   | 7/6/10  | 4.14   | 1,250 | 2.50% | 161   | 665.17   | -584.83 | -46.79 | 43,486.53 | -1.170% | 86.973% |
| MONDADORI       | (1) | SHORT | 29/4/10  | 2.8425 | 10/6/10 | 2.52   | 1,250 | 2.50% | 440   | 1,391.82 | 141.82  | 11.35  | 43,628.35 | 0.284%  | 87.257% |
| ENI             | (1) | SHORT | 20/4/10  | 17.44  | 11/6/10 | 15.23  | 1,250 | 2.50% | 72    | 1,408.40 | 158.40  | 12.67  | 43,786.75 | 0.317%  | 87.573% |
| AZIMUT          | (1) | SHORT | 3/5/10   | 8.5    | 11/6/10 | 7.18   | 1,250 | 2.50% | 147   | 1,444.12 | 194.12  | 15.53  | 43,980.87 | 0.388%  | 87.962% |
| FINMECCANICA    | (1) | SHORT | 3/5/10   | 9.675  | 14/6/10 | 9.15   | 1,250 | 2.50% | 129   | 1,317.83 | 67.83   | 5.43   | 44,048.70 | 0.136%  | 88.097% |
| PRYSMIAN        | (1) | SHORT | 19/5/10  | 11.65  | 14/6/10 | 12.91  | 1,250 | 2.50% | 107   | 1,114.81 | -135.19 | -10.82 | 43,913.50 | -0.270% | 87.827% |
| STM             | (1) | SHORT | 21/5/10  | 6.42   | 15/6/10 | 7.065  | 1,250 | 2.50% | 195   | 1,124.42 | -125.58 | -10.05 | 43,787.92 | -0.251% | 87.576% |
| BUZZI UNICEM    | (1) | SHORT | 7/5/10   | 9.77   | 15/6/10 | 8.865  | 1,250 | 2.50% | 128   | 1,365.79 | 115.79  | 9.26   | 43,903.71 | 0.232%  | 87.807% |
| A2A             | (1) | SHORT | 25/5/10  | 1.115  | 16/6/10 | 1.275  | 1,250 | 2.50% | 1,121 | 1,070.63 | -179.37 | -14.35 | 43,724.33 | -0.359% | 87.449% |
| SAIPEM          | (1) | SHORT | 9/6/10   | 24.18  | 16/6/10 | 26.67  | 1,250 | 2.50% | 52    | 1,121.28 | -128.72 | -10.30 | 43,595.61 | -0.257% | 87.191% |
| BCO POPOLARE    | (1) | SHORT | 19/5/10  | 4.4    | 21/6/10 | 4.8925 | 1,250 | 2.50% | 284   | 1,110.09 | -139.91 | -11.19 | 43,455.70 | -0.280% | 86.911% |

|                  |     |       |          |        |          |        |       |       |       |          |         |        |           |         |         |
|------------------|-----|-------|----------|--------|----------|--------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| AUTOGRILL        | 1   | LONG  | 22/2/10  | 9.47   | 21/6/10  | 10.34  | 1,250 | 2.50% | 132   | 1,364.84 | 114.84  | 9.19   | 43,570.53 | 0.230%  | 87.141% |
| EXOR             | 1   | LONG  | 30/8/10  | 14.69  | 5/10/10  | 16.61  | 1,250 | 2.50% | 85    | 1,413.38 | 163.38  | 13.07  | 43,733.91 | 0.327%  | 87.468% |
| FONDIARIA        | (1) | SHORT | 25/6/10  | 7.95   | 18/10/10 | 8.28   | 1,250 | 2.50% | 157   | 1,198.11 | -51.89  | -4.15  | 43,682.02 | -0.104% | 87.364% |
| GENERALI         | (1) | SHORT | 30/6/10  | 14.46  | 18/10/10 | 15.28  | 1,250 | 2.50% | 86    | 1,179.11 | -70.89  | -5.67  | 43,611.14 | -0.142% | 87.222% |
| LUXOTTICA        | (1) | SHORT | 5/7/10   | 19     | 18/10/10 | 20.25  | 1,250 | 2.50% | 66    | 1,167.76 | -82.24  | -6.58  | 43,528.90 | -0.164% | 87.058% |
| SAIPEM           | 1   | LONG  | 27/8/10  | 26.81  | 19/10/10 | 31.55  | 1,250 | 2.50% | 47    | 1,471.00 | 221.00  | 17.68  | 43,749.90 | 0.442%  | 87.500% |
| BCO POPOLARE     | (1) | SHORT | 25/8/10  | 4.39   | 29/10/10 | 3.9    | 1,250 | 2.50% | 285   | 1,389.52 | 139.52  | 11.16  | 43,889.42 | 0.279%  | 87.779% |
| PRYSMIAN         | 1   | LONG  | 26/7/10  | 13.38  | 1/11/10  | 13.98  | 1,250 | 2.50% | 93    | 1,306.05 | 56.05   | 4.48   | 43,945.48 | 0.112%  | 87.891% |
| TENARIS          | (1) | SHORT | 5/10/10  | 13.9   | 5/11/10  | 15.69  | 1,250 | 2.50% | 90    | 1,089.03 | -160.97 | -12.88 | 43,784.51 | -0.322% | 87.569% |
| AUTOGRILL        | (1) | SHORT | 31/8/01  | 8.94   | 5/11/10  | 9.6    | 1,250 | 2.50% | 140   | 1,157.72 | -92.28  | -7.38  | 43,692.22 | -0.185% | 87.384% |
| BANCA POP.MILANO | (1) | SHORT | 30/8/10  | 3.4175 | 5/11/10  | 3.285  | 1,250 | 2.50% | 366   | 1,298.46 | 48.46   | 3.88   | 43,740.69 | 0.097%  | 87.481% |
| IMPREGILO        | (1) | SHORT | 10/8/10  | 2.085  | 9/11/10  | 2.26   | 1,250 | 2.50% | 600   | 1,145.08 | -104.92 | -8.39  | 43,635.77 | -0.210% | 87.272% |
| MPS              | (1) | SHORT | 18/8/10  | 0.97   | 9/11/10  | 0.94   | 1,250 | 2.50% | 1,289 | 1,288.66 | 38.66   | 3.09   | 43,674.43 | 0.077%  | 87.349% |
| TERNA            | 1   | LONG  | 13/10/10 | 3.1125 | 9/11/10  | 3.3425 | 1,250 | 2.50% | 402   | 1,342.37 | 92.37   | 7.39   | 43,766.80 | 0.185%  | 87.534% |
| GENERALI         | 1   | LONG  | 19/10/10 | 15.44  | 17/11/10 | 15.07  | 1,250 | 2.50% | 81    | 1,220.05 | -29.95  | -2.40  | 43,736.85 | -0.060% | 87.474% |
| MEDIASET         | 1   | LONG  | 29/10/10 | 5.23   | 17/11/10 | 4.54   | 1,250 | 2.50% | 239   | 1,085.09 | -164.91 | -13.19 | 43,571.93 | -0.330% | 87.144% |
| STM              | 1   | LONG  | 3/11/10  | 6.315  | 30/11/10 | 6.86   | 1,250 | 2.50% | 198   | 1,357.88 | 107.88  | 8.63   | 43,679.81 | 0.216%  | 87.360% |
| ITALCEMENTI      | (1) | SHORT | 11/8/10  | 6.035  | 30/11/10 | 5.31   | 1,250 | 2.50% | 207   | 1,400.17 | 150.17  | 12.01  | 43,829.98 | 0.300%  | 87.660% |
| LOTTOMATICA      | (1) | SHORT | 12/8/10  | 10.94  | 30/11/10 | 9.54   | 1,250 | 2.50% | 114   | 1,409.96 | 159.96  | 12.80  | 43,989.94 | 0.320%  | 87.980% |
| INTESA           | 1   | LONG  | 10/9/10  | 2.43   | 30/11/10 | 2.02   | 1,250 | 2.50% | 514   | 1,039.09 | -210.91 | -16.87 | 43,779.03 | -0.422% | 87.558% |
| AZIMUT           | 1   | LONG  | 14/9/10  | 7.35   | 30/11/10 | 6.4    | 1,250 | 2.50% | 170   | 1,088.44 | -161.56 | -12.93 | 43,617.47 | -0.323% | 87.235% |
| LUXOTTICA        | 1   | LONG  | 19/10/10 | 20.28  | 10/12/10 | 21.66  | 1,250 | 2.50% | 62    | 1,335.06 | 85.06   | 6.80   | 43,702.53 | 0.170%  | 87.405% |
| CIR              | (1) | SHORT | 10/8/10  | 1.464  | 10/12/10 | 1.388  | 1,250 | 2.50% | 854   | 1,314.89 | 64.89   | 5.19   | 43,767.42 | 0.130%  | 87.535% |
| ATLANTIA         | 1   | LONG  | 8/10/10  | 15.56  | 20/1/11  | 16.66  | 1,250 | 2.50% | 80    | 1,338.37 | 88.37   | 7.07   | 43,855.79 | 0.177%  | 87.712% |
| ENI              | 1   | LONG  | 12/10/10 | 16.16  | 20/1/11  | 17.46  | 1,250 | 2.50% | 77    | 1,350.56 | 100.56  | 8.04   | 43,956.34 | 0.201%  | 87.913% |
| BUZZI UNICEM     | 1   | LONG  | 19/10/10 | 8.3    | 31/1/11  | 9.07   | 1,250 | 2.50% | 151   | 1,365.96 | 115.96  | 9.28   | 44,072.31 | 0.232%  | 88.145% |
| PARMALAT         | 1   | LONG  | 28/7/10  | 1.988  | 31/1/11  | 2.265  | 1,250 | 2.50% | 629   | 1,424.17 | 174.17  | 13.93  | 44,246.48 | 0.348%  | 88.493% |
| GEOX             | 1   | LONG  | 6/10/10  | 4.0625 | 31/1/11  | 3.65   | 1,250 | 2.50% | 308   | 1,123.08 | -126.92 | -10.15 | 44,119.55 | -0.254% | 88.239% |
| MEDIOLANUM       | 1   | LONG  | 5/11/10  | 3.4525 | 23/2/11  | 3.72   | 1,250 | 2.50% | 362   | 1,346.85 | 96.85   | 7.75   | 44,216.40 | 0.194%  | 88.433% |
| GENERALI         | 1   | LONG  | 13/1/11  | 14.57  | 23/2/11  | 15.87  | 1,250 | 2.50% | 86    | 1,361.53 | 111.53  | 8.92   | 44,327.94 | 0.223%  | 88.656% |
| MEDIOBANCA       | 1   | LONG  | 13/1/11  | 7.14   | 23/2/11  | 7.49   | 1,250 | 2.50% | 175   | 1,311.27 | 61.27   | 4.90   | 44,389.21 | 0.123%  | 88.778% |
| AZIMUT           | 1   | LONG  | 9/2/11   | 8.15   | 23/2/11  | 7.42   | 1,250 | 2.50% | 153   | 1,138.04 | -111.96 | -8.96  | 44,277.25 | -0.224% | 88.554% |
| FONDIARIA        | (1) | SHORT | 1/2/11   | 6.71   | 8/3/11   | 7.2    | 1,250 | 2.50% | 186   | 1,158.72 | -91.28  | -7.30  | 44,185.97 | -0.183% | 88.372% |

|                 |     |       |          |        |         |       |       |       |       |          |         |        |           |         |         |
|-----------------|-----|-------|----------|--------|---------|-------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| SNAM            | 1   | LONG  | 3/9/10   | 3.69   | 8/3/11  | 3.92  | 1,250 | 2.50% | 339   | 1,327.91 | 77.91   | 6.23   | 44,263.88 | 0.156%  | 88.528% |
| EXOR            | 1   | LONG  | 27/1/11  | 23.43  | 14/3/11 | 20.48 | 1,250 | 2.50% | 53    | 1,092.62 | -157.38 | -12.59 | 44,106.49 | -0.315% | 88.213% |
| DIASORIN        | 1   | LONG  | 14/2/11  | 34.45  | 15/3/11 | 30.45 | 1,250 | 2.50% | 36    | 1,104.86 | -145.14 | -11.61 | 43,961.36 | -0.290% | 87.923% |
| ANSALDO         | 1   | LONG  | 14/2/11  | 10.98  | 15/3/11 | 9.565 | 1,250 | 2.50% | 114   | 1,088.91 | -161.09 | -12.89 | 43,800.27 | -0.322% | 87.601% |
| ENEL            | 1   | LONG  | 19/10/10 | 3.99   | 19/4/11 | 4.52  | 1,250 | 2.50% | 313   | 1,416.04 | 166.04  | 13.28  | 43,966.31 | 0.332%  | 87.933% |
| UBI BANCA       | 1   | LONG  | 24/1/11  | 7.56   | 19/4/11 | 5.81  | 1,250 | 2.50% | 165   | 960.65   | -289.35 | -23.15 | 43,676.96 | -0.579% | 87.354% |
| PIRELLI         | 1   | LONG  | 19/11/10 | 6.04   | 19/4/11 | 6.44  | 1,250 | 2.50% | 207   | 1,332.78 | 82.78   | 6.62   | 43,759.74 | 0.166%  | 87.519% |
| PRYSMIAM        | 1   | LONG  | 22/3/11  | 14.68  | 6/5/11  | 15.36 | 1,250 | 2.50% | 85    | 1,307.90 | 57.90   | 4.63   | 43,817.64 | 0.116%  | 87.635% |
| ANSALDO         | 1   | LONG  | 23/3/11  | 10.37  | 6/5/11  | 10.12 | 1,250 | 2.50% | 121   | 1,219.86 | -30.14  | -2.41  | 43,787.51 | -0.060% | 87.575% |
| TOD' S          | 1   | LONG  | 7/2/11   | 76.35  | 13/5/11 | 95.2  | 1,250 | 2.50% | 16    | 1,558.61 | 308.61  | 24.69  | 44,096.12 | 0.617%  | 88.192% |
| SNAM RETE GAS   | 1   | LONG  | 22/3/11  | 3.796  | 13/5/11 | 4.258 | 1,250 | 2.50% | 329   | 1,402.13 | 152.13  | 12.17  | 44,248.25 | 0.304%  | 88.497% |
| AZIMUT          | 1   | LONG  | 8/4/11   | 8.4    | 13/5/11 | 8.3   | 1,250 | 2.50% | 149   | 1,235.12 | -14.88  | -1.19  | 44,233.37 | -0.030% | 88.467% |
| MEDIOLANUM      | 1   | LONG  | 25/3/11  | 3.682  | 16/5/11 | 3.92  | 1,250 | 2.50% | 339   | 1,330.80 | 80.80   | 6.46   | 44,314.17 | 0.162%  | 88.628% |
| FIAT INDUSTRIAL | 1   | LONG  | 31/3/11  | 10     | 17/5/11 | 10    | 1,250 | 2.50% | 125   | 1,250.00 | 0.00    | 0.00   | 44,314.17 | 0.000%  | 88.628% |
| EXOR            | 1   | LONG  | 7/4/11   | 22.3   | 17/5/11 | 24.2  | 1,250 | 2.50% | 56    | 1,356.50 | 106.50  | 8.52   | 44,420.67 | 0.213%  | 88.841% |
| MEDIASET        | 1   | LONG  | 27/1/11  | 4.72   | 18/5/11 | 4.2   | 1,250 | 2.50% | 265   | 1,112.29 | -137.71 | -11.02 | 44,282.96 | -0.275% | 88.566% |
| FINMECCANICA    | 1   | LONG  | 27/4/11  | 9.23   | 18/5/11 | 9.33  | 1,250 | 2.50% | 135   | 1,263.54 | 13.54   | 1.08   | 44,296.50 | 0.027%  | 88.593% |
| GENERALI        | 1   | LONG  | 11/4/11  | 16.29  | 18/5/11 | 15.86 | 1,250 | 2.50% | 77    | 1,217.00 | -33.00  | -2.64  | 44,263.51 | -0.066% | 88.527% |
| BUZZI UNICEM    | 1   | LONG  | 25/3/11  | 10.7   | 19/5/11 | 9.92  | 1,250 | 2.50% | 117   | 1,158.88 | -91.12  | -7.29  | 44,172.38 | -0.182% | 88.345% |
| TELECOM         | 1   | LONG  | 3/11/10  | 1.109  | 20/5/11 | 1.01  | 1,250 | 2.50% | 1,127 | 1,138.41 | -111.59 | -8.93  | 44,060.80 | -0.223% | 88.122% |
| IMPREGILO       | 1   | LONG  | 9/2/11   | 2.3225 | 20/5/11 | 2.31  | 1,250 | 2.50% | 538   | 1,243.27 | -6.73   | -0.54  | 44,054.07 | -0.013% | 88.108% |
| LUX             | 1   | LONG  | 4/4/11   | 23.14  | 23/5/11 | 22.1  | 1,250 | 2.50% | 54    | 1,193.82 | -56.18  | -4.49  | 43,997.89 | -0.112% | 87.996% |
| ATLANTIA        | 1   | LONG  | 27/4/11  | 16.24  | 23/5/11 | 16    | 1,250 | 2.50% | 77    | 1,231.53 | -18.47  | -1.48  | 43,979.42 | -0.037% | 87.959% |
| STM             | 1   | LONG  | 7/2/11   | 9.03   | 31/5/11 | 8     | 1,250 | 2.50% | 138   | 1,107.42 | -142.58 | -11.41 | 43,836.84 | -0.285% | 87.674% |
| TENARIS         | 1   | LONG  | 1/2/11   | 17.27  | 2/6/11  | 16.85 | 1,250 | 2.50% | 72    | 1,219.60 | -30.40  | -2.43  | 43,806.44 | -0.061% | 87.613% |
| ENI             | 1   | LONG  | 28/4/11  | 17.88  | 2/6/11  | 16.4  | 1,250 | 2.50% | 70    | 1,146.53 | -103.47 | -8.28  | 43,702.97 | -0.207% | 87.406% |
| SAIPEM          | 1   | LONG  | 1/2/11   | 36.89  | 10/6/11 | 36.31 | 1,250 | 2.50% | 34    | 1,230.35 | -19.65  | -1.57  | 43,683.32 | -0.039% | 87.367% |
| PRYSMIAN        | (1) | SHORT | 20/5/11  | 14.62  | 30/6/11 | 13.68 | 1,250 | 2.50% | 85    | 1,330.37 | 80.37   | 6.43   | 43,763.69 | 0.161%  | 87.527% |
| BUZZI           | (1) | SHORT | 20/5/11  | 9.9    | 30/6/11 | 9.37  | 1,250 | 2.50% | 126   | 1,316.92 | 66.92   | 5.35   | 43,830.60 | 0.134%  | 87.661% |
| MEDIASET        | (1) | SHORT | 19/5/11  | 4.15   | 1/7/11  | 3.284 | 1,250 | 2.50% | 301   | 1,510.84 | 260.84  | 20.87  | 44,091.45 | 0.522%  | 88.183% |
| TELECOM         | (1) | SHORT | 27/5/11  | 0.9715 | 1/7/11  | 0.954 | 1,250 | 2.50% | 1,287 | 1,272.52 | 22.52   | 1.80   | 44,113.96 | 0.045%  | 88.228% |
| BANCO POPOLARE  | (1) | SHORT | 23/5/11  | 1.81   | 1/7/11  | 1.58  | 1,250 | 2.50% | 691   | 1,408.84 | 158.84  | 12.71  | 44,272.80 | 0.318%  | 88.546% |
| MEDIOBANCA      | (1) | SHORT | 26/5/11  | 7.52   | 5/7/11  | 7.01  | 1,250 | 2.50% | 166   | 1,334.77 | 84.77   | 6.78   | 44,357.58 | 0.170%  | 88.715% |

|                 |     |       |          |       |          |       |       |       |       |          |         |        |           |         |         |
|-----------------|-----|-------|----------|-------|----------|-------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| AZIMUT          | (1) | SHORT | 27/5/11  | 7.64  | 5/7/11   | 6.34  | 1,250 | 2.50% | 164   | 1,462.70 | 212.70  | 17.02  | 44,570.28 | 0.425%  | 89.141% |
| SNAM RETE GAS   | 1   | LONG  | 30/6/11  | 4.078 | 7/7/11   | 4.08  | 1,250 | 2.50% | 307   | 1,250.61 | 0.61    | 0.05   | 44,570.89 | 0.001%  | 89.142% |
| GENERALI        | 1   | LONG  | 4/7/11   | 14.7  | 7/7/11   | 14.35 | 1,250 | 2.50% | 85    | 1,220.24 | -29.76  | -2.38  | 44,541.13 | -0.060% | 89.082% |
| IMPREGILO       | 1   | LONG  | 5/7/11   | 2.17  | 8/7/11   | 2.1   | 1,250 | 2.50% | 576   | 1,209.68 | -40.32  | -3.23  | 44,500.80 | -0.081% | 89.002% |
| TOD' S          | 1   | LONG  | 30/6/11  | 91.45 | 11/7/11  | 92    | 1,250 | 2.50% | 14    | 1,257.52 | 7.52    | 0.60   | 44,508.32 | 0.015%  | 89.017% |
| PIRELLI         | 1   | LONG  | 29/6/11  | 7.2   | 12/7/11  | 7.1   | 1,250 | 2.50% | 174   | 1,232.64 | -17.36  | -1.39  | 44,490.96 | -0.035% | 88.982% |
| FIAT            | 1   | LONG  | 29/6/11  | 7.28  | 13/7/11  | 7.02  | 1,250 | 2.50% | 172   | 1,205.36 | -44.64  | -3.57  | 44,446.32 | -0.089% | 88.893% |
| AUTOGRILL       | 1   | LONG  | 12/8/11  | 8.22  | 26/8/11  | 8.22  | 1,250 | 2.50% | 152   | 1,250.00 | 0.00    | 0.00   | 44,446.32 | 0.000%  | 88.893% |
| MEDIOLANUM      | (1) | SHORT | 10/6/11  | 3.42  | 1/9/11   | 2.636 | 1,250 | 2.50% | 365   | 1,536.55 | 286.55  | 22.92  | 44,732.87 | 0.573%  | 89.466% |
| PIRELLI         | 1   | LONG  | 22/8/11  | 5.13  | 1/9/11   | 5.745 | 1,250 | 2.50% | 244   | 1,399.85 | 149.85  | 11.99  | 44,882.72 | 0.300%  | 89.765% |
| EXOR            | 1   | LONG  | 25/8/11  | 15.4  | 2/9/11   | 16.7  | 1,250 | 2.50% | 81    | 1,355.52 | 105.52  | 8.44   | 44,988.24 | 0.211%  | 89.976% |
| SAIPEM          | 1   | LONG  | 25/8/11  | 29.44 | 2/9/11   | 30.84 | 1,250 | 2.50% | 42    | 1,309.44 | 59.44   | 4.76   | 45,047.68 | 0.119%  | 90.095% |
| DIASORIN        | 1   | LONG  | 31/8/11  | 29.26 | 6/9/11   | 28.28 | 1,250 | 2.50% | 42    | 1,208.84 | -41.16  | -3.29  | 45,006.52 | -0.082% | 90.013% |
| PRYSMIAN        | 1   | LONG  | 31/8/11  | 10.88 | 12/9/11  | 9.785 | 1,250 | 2.50% | 114   | 1,125.17 | -124.83 | -9.99  | 44,881.69 | -0.250% | 89.763% |
| UNICREDIT       | (1) | SHORT | 18/5/11  | 1.643 | 16/9/11  | 0.787 | 1,250 | 2.50% | 761   | 1,901.25 | 651.25  | 52.10  | 45,532.94 | 1.302%  | 91.066% |
| LUXOTTICA       | (1) | SHORT | 14/9/11  | 19.1  | 27/9/11  | 20.21 | 1,250 | 2.50% | 65    | 1,177.85 | -72.15  | -5.77  | 45,460.79 | -0.144% | 90.922% |
| IMPREGILO       | 1   | LONG  | 30/8/11  | 1.75  | 3/10/11  | 1.85  | 1,250 | 2.50% | 714   | 1,321.43 | 71.43   | 5.71   | 45,532.22 | 0.143%  | 91.064% |
| ATLANTIA        | 1   | LONG  | 27/9/11  | 10.14 | 3/10/11  | 10.75 | 1,250 | 2.50% | 123   | 1,325.03 | 75.03   | 6.00   | 45,607.25 | 0.150%  | 91.214% |
| FIAT INDUSTRIAL | (1) | SHORT | 30/9/11  | 5.8   | 6/10/11  | 5.35  | 1,250 | 2.50% | 214   | 1,346.30 | 96.30   | 7.70   | 45,703.55 | 0.193%  | 91.407% |
| FINMECCANICA    | (1) | SHORT | 5/10/11  | 4.93  | 11/10/11 | 5.34  | 1,250 | 2.50% | 254   | 1,145.86 | -104.14 | -8.33  | 45,599.41 | -0.208% | 91.199% |
| A2A             | 1   | LONG  | 27/9/11  | 0.901 | 14/10/11 | 1.014 | 1,250 | 2.50% | 1,387 | 1,406.73 | 156.73  | 12.54  | 45,756.14 | 0.313%  | 91.512% |
| EXOR            | 1   | LONG  | 21/9/11  | 15.03 | 18/10/11 | 15.5  | 1,250 | 2.50% | 83    | 1,289.01 | 39.01   | 3.12   | 45,795.15 | 0.078%  | 91.590% |
| TOD'S           | 1   | LONG  | 6/10/11  | 64.5  | 18/10/11 | 70.25 | 1,250 | 2.50% | 19    | 1,359.25 | 109.25  | 8.74   | 45,904.40 | 0.219%  | 91.809% |
| MEDIOBANCA      | 1   | LONG  | 21/9/11  | 5.65  | 18/10/11 | 5.95  | 1,250 | 2.50% | 220   | 1,316.00 | 66.00   | 5.28   | 45,970.40 | 0.132%  | 91.941% |
| GENERALI        | 1   | LONG  | 6/10/11  | 12.12 | 20/10/11 | 12.8  | 1,250 | 2.50% | 103   | 1,320.04 | 70.04   | 5.60   | 46,040.44 | 0.140%  | 92.081% |
| PIRELLI         | 1   | LONG  | 11/10/11 | 5.83  | 20/10/11 | 6.2   | 1,250 | 2.50% | 212   | 1,328.44 | 78.44   | 6.28   | 46,118.88 | 0.157%  | 92.238% |
| BUZZI           | 1   | LONG  | 11/10/11 | 6.415 | 25/10/11 | 7.1   | 1,250 | 2.50% | 195   | 1,383.58 | 133.58  | 10.69  | 46,252.46 | 0.267%  | 92.505% |
| SAIPEM          | 1   | LONG  | 13/10/11 | 28.87 | 25/10/11 | 31.84 | 1,250 | 2.50% | 43    | 1,377.71 | 127.71  | 10.22  | 46,380.17 | 0.255%  | 92.760% |
| TENARIS         | 1   | LONG  | 11/10/11 | 10.35 | 27/10/11 | 11.52 | 1,250 | 2.50% | 120   | 1,390.40 | 140.40  | 11.23  | 46,520.57 | 0.281%  | 93.041% |
| AZIMUT          | 1   | LONG  | 17/10/11 | 5.43  | 31/10/11 | 5.8   | 1,250 | 2.50% | 230   | 1,335.10 | 85.10   | 6.81   | 46,605.67 | 0.170%  | 93.211% |
| LUXOTTICA       | 1   | LONG  | 28/9/11  | 20.37 | 2/11/11  | 21.15 | 1,250 | 2.50% | 60    | 1,296.80 | 46.80   | 3.74   | 46,652.47 | 0.094%  | 93.305% |
| ATLANTIA        | 1   | LONG  | 28/10/11 | 12.05 | 2/11/11  | 10.78 | 1,250 | 2.50% | 105   | 1,116.65 | -133.35 | -10.67 | 46,519.12 | -0.267% | 93.038% |
| TELECOM         | 1   | LONG  | 16/8/11  | 0.843 | 10/11/11 | 0.822 | 1,250 | 2.50% | 1,483 | 1,218.86 | -31.14  | -2.49  | 46,487.98 | -0.062% | 92.976% |

|                 |     |       |          |        |          |       |       |       |       |          |         |        |           |         |         |
|-----------------|-----|-------|----------|--------|----------|-------|-------|-------|-------|----------|---------|--------|-----------|---------|---------|
| PRYSMIAN        | 1   | LONG  | 13/10/11 | 11.43  | 10/11/11 | 10.1  | 1,250 | 2.50% | 109   | 1,105.03 | -144.97 | -11.60 | 46,343.01 | -0.290% | 92.686% |
| SAIPEM          | 1   | LONG  | 9/11/11  | 32.53  | 22/11/11 | 30.1  | 1,250 | 2.50% | 38    | 1,157.66 | -92.34  | -7.39  | 46,250.67 | -0.185% | 92.501% |
| AUTOGRILL       | 1   | LONG  | 11/11/11 | 8.21   | 24/11/11 | 7.31  | 1,250 | 2.50% | 152   | 1,113.20 | -136.80 | -10.94 | 46,113.87 | -0.274% | 92.228% |
| MEDIOLANUM      | 1   | LONG  | 16/11/11 | 2.94   | 24/11/11 | 2.45  | 1,250 | 2.50% | 430   | 1,039.30 | -210.70 | -16.86 | 45,903.17 | -0.421% | 91.806% |
| FIAT INDUSTRIAL | 1   | LONG  | 2/12/11  | 6.77   | 9/12/11  | 6.205 | 1,250 | 2.50% | 187   | 1,144.35 | -105.66 | -8.45  | 45,797.51 | -0.211% | 91.595% |
| TELECOM         | 1   | LONG  | 30/11/11 | 0.7985 | 9/12/11  | 0.828 | 1,250 | 2.50% | 1,544 | 1,295.55 | 45.55   | 3.64   | 45,843.06 | 0.091%  | 91.686% |
| UBI BANCA       | 1   | LONG  | 17/11/11 | 2.94   | 9/12/11  | 3.14  | 1,250 | 2.50% | 425   | 1,335.00 | 85.00   | 6.80   | 45,928.06 | 0.170%  | 91.856% |
| LUXOTTICA       | 1   | LONG  | 16/11/11 | 21.6   | 14/12/11 | 20.88 | 1,250 | 2.50% | 58    | 1,208.24 | -41.76  | -3.34  | 45,886.30 | -0.084% | 91.773% |
| GENERALI        | 1   | LONG  | 14/11/11 | 12.65  | 15/12/11 | 11.34 | 1,250 | 2.50% | 100   | 1,119.00 | -131.00 | -10.48 | 45,755.30 | -0.262% | 91.511% |
| BUZZI           | 1   | LONG  | 7/12/11  | 7.15   | 15/12/11 | 6.45  | 1,250 | 2.50% | 177   | 1,126.10 | -123.90 | -9.91  | 45,631.40 | -0.248% | 91.263% |
| PIRELLI         | (1) | SHORT | 20/12/11 | 6.275  | 21/12/11 | 6.655 | 1,250 | 2.50% | 200   | 1,174.00 | -76.00  | -6.08  | 45,555.40 | -0.152% | 91.111% |
| UBI BANCA       | 1   | LONG  | 21/12/11 | 3.414  | 29/12/11 | 3.15  | 1,250 | 2.50% | 360   | 1,154.96 | -95.04  | -7.60  | 45,460.36 | -0.190% | 90.921% |
| ENI             | (1) | SHORT | 20/12/11 | 15.11  | 30/12/11 | 15.93 | 1,250 | 2.50% | 82    | 1,182.76 | -67.24  | -5.38  | 45,393.12 | -0.134% | 90.786% |